

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 18.4.2024

**Misc. Application No.134 of 2024
And
Misc. Application No.174 of 2024
And
Appeal No.217 of 2024**

Sham Sunder Dhawan

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Pulkit Lodha, Advocate with Ms. Nirali Mehta,
Advocates i/b. Mindspright Legal for the Appellant.

Ms. Shreya Parikh, Advocate with Mr. Ratan Singh, Mr. Anuj
V.R. and Ms. Neha Rautela, Advocates i/b. Agama Law
Associates for the Respondent.

**With
Appeal No.218 of 2024**

Akhter Aziz Siddiqui

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Kushal Shah with Mr. Prakash Shah, Advocate i/b. Mr
Alok Kumar Kuchhal M/s. Indiacorp Law for the Appellant.

Ms. Shreya Parikh, Advocate with Mr. Ratan Singh, Mr. Anuj V.R. and Ms. Neha Rautela, Advocates i/b. Agama Law Associates for the Respondent.

Order:

1. Reply may be filed by the Respondent in three weeks.

Rejoinder may be filed by the Appellant thereafter in three weeks.

2. Considering the facts and circumstances that have been brought on record, we direct the appellant to deposit 50% of the penalty amount within four weeks from today. If the said amount is deposited, the balance amount of penalty shall not be recovered during the pendency of the appeal. The stay application is disposed of

3. List on 2nd July, 2024.

Ms. Meera Swarup
Technical Member

18.4.2024

RHN