

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 21.08.2024

**Misc. Application No. 288 of 2024
And
Misc. Application No. 289 of 2024
And
Appeal No. 416 of 2024**

Anirudh Sethi

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Dr. S. K. Jain, PCS with Ms. Ricky Sampat, Advocate i/b S. K. Jain
& Co. for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Nidhi Singh,
Mr. Nishin Shrikhande, Mr. Harish Ballani, Advocates i/b Vidhii
Partners for the Respondent.

ORDER :-

1. Heard. For the reasons stated in the application, the delay in filing this appeal is condoned. Exemption application is ordered.
2. Admit. Respondent is allowed four weeks' time to file reply. Rejoinder, if any, be filed within two weeks thereafter.

3. Considering the facts and circumstances that have been brought on record, we direct the appellant to deposit a sum of Rs. 60 lakh within three months from today. By consent, call on November 12, 2024.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

21.08.2024
PTM