

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 05.09.2024**

**Misc. Application No. 614 of 2024**

**And**

**Appeal No. 448 of 2024**

Rutmarg Commercials Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Abishek Venkataraman, Advocate with Mr. Robin Shah,  
Advocate i/b Bodhi Legal for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Ravishekhar  
Pandey and Ms. Neha Rautela, Advocates i/b Agama Law  
Associates for the Respondent.

**ORDER:**

Admit.

2. Shri Sancheti, learned senior Advocate for the  
respondent SEBI submits that since it is a matter concerning open  
offer, the same may be heard at an early date and seeks two  
weeks' time to file reply. Granted. Rejoinder, if any, be filed  
within two weeks thereafter with liberty to mention once the  
pleadings are complete. Parties shall maintain status quo.

3. By consent, call on October 23, 2024.

Justice P. S. Dinesh Kumar  
Presiding Officer

Dr. Dheeraj Bhatnagar  
Technical Member

05.09.2024  
PK