BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 14.11.2024

Appeal No. 637 of 2024

Deep Industrial Finance Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Zoeb Cutlerywala, Advocate with Ms. Madhavi Doshi and Ms. Isha Patil, Advocates i/b Phoenix Legal, Advocates for the Appellant.

Ms. Shreya Parikh, Advocate with Ms. Nidhi Singh, Ms. Komal Shah, Mr. Harish Ballani and Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

Admit.

2. Connect with Appeal No. 591 of 2024.

3. By interim direction, the recovery of penalty shall remain stayed subject to the appellant depositing 50% of the penalty amount with the respondent within four weeks from today. The said amount shall be deposited in an interest bearing account.

4. Call on January 17, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

14.11.2024
PK

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