BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 19.12.2024

Appeal No. 715 of 2024
[Along with Misc. Application Nos. 1324 & 1325 of 2024]

Asif Iqbal Wani …Appellant

Versus

Securities and Exchange Board of India …Respondent

Ms. Akansha Jain, PCS for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Advocate, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Admit.

2. Learned advocate for the respondent seeks four weeks time to file reply. Granted. Rejoinder, if any, be filed within two weeks thereafter.

3. By interim direction:

(i) the recovery proceedings shall remain stayed qua the appellant subject to deposit of Rs. 1.5 lakh with SEBI within four weeks from today. The said amount shall be placed in an interest bearing account by SEBI;

(ii) There shall be stay of paragraph 52.1, 52.2, 52.3, 52.4, 52.5, 52.7 & 53 qua the appellant.

4. The stay application is disposed of. Call on February 26, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.12.2024
PK

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