

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 15.01.2025**

**Appeal No. 612 of 2024**

Rana Sugars Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Kunal Mehta, Mrs. Manik Joshi, Mr. Mantul Bajpai, Mr. Vrushabh Vig and Mr. Vikrant Nalavade, Advocates i/b M/s. Crawford Bayley & Co. for Appellants.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**WITH**  
**Appeal No. 613 of 2024**

Manoj Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Mehta, Advocate with Mr. Kunal Mehta, Mrs. Manik Joshi, Mr. Mantul Bajpai, Mr. Vrushabh Vig, and Mr. Vikrant Nalavade, Advocates i/b M/s. Crawford Bayley & Co. for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**WITH**  
**Appeal No. 614 of 2024**

RGS Traders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. P.N. Modi, Senior Advocate with Mr. Neville Lashkari, Advocate i/b Mr. Bhavesh Thakur, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**WITH**  
**Appeal No. 615 of 2024**  
**[Along with Misc. Application Nos. 1103 of 2024]**

Century Agros Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Monish K. Vig, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**WITH**  
**Appeal No. 616 of 2024**

Flawless Traders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya i/b Mr. Monish K. Vig, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**WITH**  
**Appeal No. 617 of 2024**

RJ Texfab Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**AND**  
**Appeal No. 618 of 2024**

Jay Aar Builders Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Varshini Sundar, Advocate i/b. Mr. Bhavesh Thakur, Advocate for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Veena Hari and Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

**ORDER:**

Exemption application is allowed.

2. Shri Janak Dwarkadas, learned senior advocate for the appellant seeks time.

3. Shri Kapadia, learned senior advocate for the respondent submits that the interim protection granted earlier shall continue till the next date of hearing.

4. By consent, call on January 28, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member