

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 24.01.2025

Appeal No. 032 of 2025

Ankur Jain ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vedchetan Patil, Advocate for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

ORDER:

Admit.

2. Respondent is granted four weeks time to file a reply and two weeks thereafter to the appellant to file rejoinder.

3. The recovery proceedings shall remain stayed subject to deposit of Rs. 2 lakh by the appellant to SEBI within two weeks from today. The said amount shall be kept in an interest bearing account by SEBI.

4. By consent, call on 29.04.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.01.2025
msb