

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 09.05.2025

Appeal No. 246 of 2025
[Along with Misc. Application Nos. 597 and 598 of 2025]

Akshay Mehta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CS Anand Kankani with Ms. Muskan Kadiwar, Mr. Sahil Panjwani and Mr. Khush Padamsi, Advocates i/b A Kankani and Associates for the Appellant.

Mr. Sumit Rai, Advocate with Ms. Prapti Kedia and Mr. Anuj V.R., Advocates i/b Agama Law Associates for the Respondent.

ORDER:

There is a delay of 51 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. The Misc. Application No. 597 of 2025 is disposed of.

2. Admit.

3. Shri Sumit Rai learned advocate for the respondent submits that this appeal may be posted along with Appeal No. 212 of 2025. Ordered accordingly.

4. By interim direction, the recovery shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. The said amount shall be deposited in an interest bearing account.

5. Call on August 01, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

09.05.2025
PK