

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 06.05.2025

Appeal No. 677 of 2024

And

Misc. Application No. 551 of 2025

Seacoast Shipping Services Ltd. & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. V. M. Singh, Advocate with Ms. Sneha Pandey, Mr. Sukrut Mhatre, Advocates i/b Elixir Legal Services for the Appellants.

Mr. Suraj Choudhary, Advocate i/b Vidhii Partners for the Respondent.

Mr. Gaurav Joshi, Senior Advocate with Mr. Aditya Bhansali, Ms. Nirali Mehta, Mr. Keshav Taori and Ms. Naina Das, Advocates i/b. Mindspright Legal for the appellants in Appeal Nos. 678 & 679 of 2024.

ORDER :

1. SEBI has filed this application seeking extension of time. Learned advocate for the appellants submits that eight weeks time from the date of filing written submissions by the noticee may be granted. The same is opposed by Shri Gaurav Joshi and Shri V. M. Singh, learned senior advocates for the noticees. We see some force in their arguments.

2. However, having regard to the facts of this case, time is extended till September 30, 2025. As prayed for by Shri Joshi, noticee No. 4 shall be at liberty to make application seeking permission to trade in the scrips other than the one in question in this appeal. Misc. Application is disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

06.05.2025
PTM