

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 05.05.2025

Appeal No. 212 of 2025
[Along with Misc. Application Nos. 443 of 2025]

Urja Global Ltd. & Ors.

...Appellants

Versus

Securities and Exchange Board of India

...Respondent

Mr. Kunal Katariya with Mr. Jitendra Sharda, Advocates i/b
Mr. Jitendra Sharda, Advocate & Associates for the Appellant.

Mr. Sumit Rai, Counsel with Ms. Prapti Kedia and Mr. Anuj
V.R, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Admit.

2. Learned advocate for the respondent seeks six weeks time to file reply. Granted. Rejoinder, if any, be filed within two weeks thereafter.

3. By interim direction the recovery shall be stayed subject to deposit of 50% of the penalty amount within four weeks from today. The said amount shall be deposited in an interest bearing account.

4. By consent, call on August 01, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

05.05.2025
PK