

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 09.10.2025

Appeal No. 421 of 2025

Janakiram Ajjarapu & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondents

Mr. Shourya Tanay, Advocate i/b Economic Laws Practice for
the Appellants.

ORDER:

Not on Board. Mentioned today.

Learned advocate for the appellant has filed a
praecipe and prays that further four weeks time to deposit
50% of the penalty and disgorgement amount. Granted as a
last chance.

Praecipe stands disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.10.2025
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BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 28.11.2025

Appeal No. 421 of 2025

Mr. Janakiram Ajjarapu & Ors.

..... Appellants

Versus

Securities & Exchange Board of India ... Respondent

Ms. Tanya Gupta, Advocate with Ms. Aarya Padhye,
Advocate i/b Economic Laws Practice for the Appellant.

Mr. Ratan Singh, Advocate with Mr. Pranav Diya, Advocate
i/b Agama Law Associates for the Respondent.

ORDER :

1. Not on board. Mentioned today. Praecipe is filed by the appellant No. 2 seeking extension of time to deposit the money. Learned advocate submits that Rs.78 lakh is ready but the payment could not be made because of some software error in the link. She undertakes to deposit the said amount either by bank transfer or by Demand Draft today and to deposit the balance amount on or before December 12, 2025.
2. The same is opposed by the SEBI stating that this is the third time the appellant is seeking extension.
3. However, as a last chance, extension is granted as prayed for Praecipe is disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.11.2025
PTM