

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 08.01.2026**

**Appeal No. 351 of 2025**  
**[Along with Misc. Application No. 1050 of 2025 & Misc.  
Application No. 008 of 2026]**

Fiidex Industries Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Mitravinda Chunduru, Advocate i/b RHP Partners for the Appellants.

Mr. Vishal Kanade, Advocate with Ms. Prapti Kedia and Mr. Ankit Ujjwal, Advocates i/b Agama Law Associates for the Respondent.

**ORDER:**

Learned Advocate for the appellants submitted that as per SEBI's order, appellants are due and payable Rs. 1,02,11,000/- and with interest it works out to Rs. 2.5 crore. She submitted that the appellants have accepted this order. Pursuant to earlier orders of this Tribunal appellants have deposited Rs. 79 lakhs in the bank. Appellants seek further time till end of May, 2026 to make the full payment of Rs. 2.5 crore. The appellants do not press the other prayer i.e. for reduction of rate of interest. Her submission is placed on record.

2. The prayer for extension of time is opposed by Shri Vishal Kanade, learned Advocate for SEBI. However, in the facts of this case, we deem it appropriate, to grant two

months more time to enable the appellants to show their bonafides.

3. Call on 16.03.2026.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

08.01.2026  
msb