

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

DATED THIS THE 19TH DAY OF JANUARY, 2026.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member

Appeal No. 550 of 2025

[Along with Misc. Application Nos. 1375 and 1376 of 2025]

BETWEEN:

Inventure Merchant Banker
Services Private Limited
Viraj Towers, 201, 2nd Floor,
Near Land Mark, Western Express Highway,
Andheri (E),
Mumbai- 400 069 ...Appellant

Mr. Kunal Katariya, Advocate i/b SD Associates for the
Appellant.

AND

Securities and Exchange Board of India
SEBI Bhavan, C4-A, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051 ...Respondent

Mr. Ratan Singh, Advocate with Ms. Sanskriti Sharma,
Advocate i/b Agama Law Associates for the Respondent.

THIS APPEAL IS FILED UNDER SECTION 15T OF THE SEBI
ACT, 1992 TO SET ASIDE THE ORDER DATED 14.05.2025
(EX-A) PASSED BY THE WTM, SEBI.

THIS APPEAL HAVING BEEN HEARD AND THE TRIBUNAL
MADE THE FOLLOWING:

ORDER

**Per: Justice P. S. Dinesh Kumar, Presiding Officer
(Oral)**

Shri Kunal Katariya, learned advocate for the appellant submits that this appeal is rendered infructuous in view of the revocation order passed by the SEBI¹. Shri Ratan Singh, learned advocate for the SEBI does not dispute this fact.

2. The appeal stands dismissed as having been rendered infructuous.

3. Pending interlocutory application(s), if any, stand disposed of.

No costs.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

19.01.2026

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¹ Securities and Exchange Board of India