IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 08.05.2026

Appeal No. 143 of 2026
[Along with Misc. Application No. 464 of 2026]

Urja Shah …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Sameer Pandit, Ms. Krina Gandhi and Ms. Chandni Turakhiya i/b. Wadia Ghandy and Co. for the Appellant.

Mr. Ravishekhar Pandey, Advocate with Mr. Ankit Ujjwal, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Admit.

2. There is a delay of 40 days delay in filing this appeal. For the reasons stated in the application the delay is condoned. The Misc. Application No. 464 of 2026 is allowed and disposed of.

3. Respondent is allowed six weeks' time to file reply. Rejoinder, if any, be filed within three weeks' thereafter.

4. Learned advocate for the appellant submits that the appellant is Executive Director in Secto Automotive Limited. This Tribunal in Appeal No. 120 of 2026 has stayed the impugned order. Appellant is also one of the noticees. He prayed for a similar order on the ground of parity.

5. Mr. Pandey, learned advocate for SEBI submitted that he has not perused the order in Appeal No. 120/2026.

6. There shall be ad-interim order in like terms as in Appeal No. 120/2026, with liberty to the respondent to contest and seek modification after filing reply.

7. Call on August 27, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

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