

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

Date: 08.05.2026

**Appeal No. 144 of 2026  
[Along with Misc. Application No. 465 of 2026]**

Sanjay Arunkumar Choksi HUF & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Rinku Valanju, Advocate with Mr. Amit Kumar, and Mr. Tirthesh Jain, Advocates i/b R V Legal for the Appellants.

Mr. Sumit Rai, Advocate with Ms. Prapti Kedia and Mr. Pranav Diya, Advocates i/b Agama Law Associates for the Respondent.

**ORDER:**

Admit.

2. There is a delay of three days in filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. Misc. Application No. 465 of 2026 is allowed and disposed of.

3. Respondent is granted six weeks' time to file reply. Rejoinder, if any, be filed within three weeks' thereafter.

4. Order on interim prayer is reserved.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

08.05.2026  
PK