

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 24TH DAY OF JULY, 2026

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 227 of 2026
And
Misc. Application No. 649 of 2026

Between

Rohit Salgaocar
138, Cecil Street,
12-01A Cecil Court,
Singapore - 069 538.

.... Appellant

By Mr. Vinay Chauhan, Advocate with Mr. Shantibhushan Nirmal, Ms. Roshani Shaikh, Ms. Vedanti Umrotkar, Advocates and Ms. Saniya Mujawar, Intern i/b. Profess Law Associates for the Appellant.

And

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

.... Respondent

By Mr. Sumit Rai, Advocate with Ms. Sanskriti Sharma, Advocate i/b Agama Law Associates for the Respondent.

THIS APPEAL IS FILED UNDER SECTION 15T OF SEBI ACT, 1992 TO SET ASIDE ORDER DATED JULY 2, 2026 (EX-A) PASSED BY SEBI.

THIS APPEAL COMING ON FOR HEARING THIS 24TH DAY OF JULY 2026, THIS TRIBUNAL PASSED THE FOLLOWING:

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

At the outset, Mr. Sumit Rai, learned advocate for the SEBI submitted that the only relief sought by the appellant in this appeal is a direction against the SEBI to grant a hearing after cross-examination.

2. On instructions, he submitted that SEBI shall grant a personal hearing to the appellant.

3. Hence, nothing further survives in this appeal. Appeal is accordingly disposed of by placing submission of Mr. Rai on record. All pending interlocutory application(s), if any, stand disposed of.

No costs.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.07.2026
VPM