

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 31.07.2026

Appeal No. 232 of 2026

[Along with Misc. Application Nos. 651, 652 and 730 of 2026]

Bajaj Hindustan Sugar Ltd. and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. P. N. Modi, Senior Advocate with Mr. Siddharth Satija, Mr. Karan Mastakar, Ms. Kalpana Desai, Sowjhanaya Shankaran, Ms. Anuka Bachawat and Mr. Sanket Shetty, Advocates i/b Karan Mastakar and Associates for Appellants.

Mr. Mustafa Doctor, Senior Advocate with Ms. Nidhi Singh, Ms. Komal Shah and Ms. Nidhi Faganiya, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

The Misc. Application No. 651 of 2026 for urgency has worked for itself and is accordingly disposed of.

2. Misc. Application No. 730 of 2026 for additional documents is allowed and disposed of.

3. There is a delay of 11 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. The Misc. Application No. 652 of 2026 is disposed of.

4. Admit.

5. Respondent is allowed six weeks to file reply. Rejoinder, if any, be filed within three weeks thereafter.

6. Registry shall permit the appellants to amend the memorandum of appeal. Call on October 30, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

31.07.2026
PK