BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date: 12.10.2026

Appeal No. 346 of 2026
And
Misc. Application No. 998 of 2026
And
Misc. Application No. 999 of 2026

Midpoint Commodeal Private Limited & Ors. ….. Appellants

Versus

Securities and Exchange Board of India … Respondent

Mr. Rushin Kapadia, Advocate with Mr. Bharat Redij, Advocate for the Appellants.

Ms. Nidhi Singh, Advocate with Ms. Nidhi Faganiya, Ms. Komal Shah, Mr. Arav Doss, Ms. Sanjana Kumari, Advocates i/b Vidhii Partners for the Respondent.

ORDER :-

1. Misc. Application No. 999 of 2026 for exemption is allowed and disposed of.

2. There is a delay of 53 days in the filing the appeal. For the reasons stated therein, the delay in filing this appeal is condoned and Misc. Application No. 998 of 2026 is disposed of.

3. Admit.

4. Respondent is allowed six weeks to file reply. Rejoinder, if any, be filed within three weeks thereafter.

5. Learned advocate for the appellants does not press for interim relief at this stage with liberty to mention, if need arises.

6. Call on December 9, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

12.10.2026
VPM

MRS PRAMILA

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