BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 16.10.2026

Appeal No. 353 of 2026
[Along with Misc. Application Nos. 1028, 1029 & 1030 of 2026]

Prijesh Kurani & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Abhishek Venkatraman with Mr. Varun Chikhale and Ms. Kriti Chaturvedi, Advocates i/b Chaturvedi and Thakar Advocates for the Appellants.

Ms. Prapti Kedia and Mr. Rushikesh Dusane, Advocates i/b Agama Law Associates for the Respondent – SEBI.

ORDER:

For the reasons stated therein, Application No. 1029 of 2026 seeking condonation of delay in filing the appeal is allowed. Delay of 116 days condoned and the Misc. is disposed of.

2. Admit.

3. Misc. Application No. 1030 of 2026 seeking exemption is allowed and disposed of.

4. Respondent is granted six weeks to file reply and three weeks thereafter to the appellant to file rejoinder.

5. Mr. Abishek Venkatraman, learned Advocate for the appellant does not press for any interim order at this stage with liberty to mention if need arises.

6. Call on 17.12.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.10.2026
msb

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