BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Appeal No.24 of 2010

Date of decision: 31.3.2010

Shri Nitesh Ashok Jadhav B-103, Sai Krupa Complex, Bhayander (E), Mumbai.

..... Appellant

Versus

Securities and Exchange Board of India SEBI Bhavan, Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai.

......Respondent

Ms. Mrudula, Advocate for the Appellant.

Mr. Shiraz Rustomjee, Advocate with Ms. Daya Gupta, Advocate for the Respondent.

CORAM : Justice N.K. Sodhi, Presiding Officer Samar Ray, Member

Per : Justice N.K. Sodhi, Presiding Officer (Oral)

We have heard the learned counsel for the parties and having perused the records are of the view that this case is squarely covered by our order dated 4.3.2010 passed in Appeal no.14 of 2010 declining to interfere with the impugned order confirming the ex-parte order pending investigations.

For the reasons stated in that order, the present appeal is also dismissed leaving the parties to bear their own costs.

> Sd/-Justice N.K.Sodhi Presiding Officer

> > Sd/-Samar Ray Member

31.3.2010 Prepared and compared by RHN