

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
CHENNAI

Recovery Certificate No. 508 of 2014

M/s SVPCL Ltd. (PAN- AAFCS0765A)

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Defaulter

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against **M/s SVPCL Ltd. PAN- AAFCS0765A** (the Defaulter) for failure to pay a sum of Rs. 7,40,90,098/- along with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 508 of 2014 dated 17.12.2014 drawn up by the Recovery Officer, Southern Regional Office.
2. Notice of Demand dated 17.12.2014 was issued by the Recovery Officer to the defaulter demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter in execution of the said notice and sent copies of the attachment notice to the defaulter. The defaulter have failed to pay the said dues nor responded to the notices. The banks have informed that, the funds available in the bank accounts are already attached by various agencies as well as by the banks.
3. It is learnt that the defaulter is in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter is hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

(a) All the immovable properties held by the defaulter including the following:

Sr.	Description of the property	Area
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No.		
i.	206 A, II Floor, Concourse, 7-1-58, Survey No.191,192 & 130/2. Ameerpet, Hyderabad. 500016	1800 Sq. Mt.
ii.	Door No. 76-10-16, Bhavanipuram, Vijayawada Town-520012	3157 Sq. Mt.

(b) All other movable properties held by the defaulter.

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter is also hereby directed to furnish, duly certified copies at SEBI, Southern Regional Office, Chennai, the complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon in the format prescribed at Annexure – A, duly certified by the Board of Directors within two weeks from the date of this order.
7. This order shall be served on the defaulter and
 - i. The Inspector General of Registration of all the States and Union Territories; and
 - ii. The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located.

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at Chennai this January 19, 2016.

SEAL

RECOVERY OFFICER

ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	Distict					
	Sub-Division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2						
3						
4						
5						