

Order No. RO/ 37 /2016

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 872 of 2016

S. No.	DEFAULTERS
1	Greenworld Agro Industries Limited (PAN : AADCB8727D) P- 10/13, South Jessor Road, Barasat, Kolkata - 700124 and its Directors
2	Mr. Md. Mahbub Alam Kamal (PAN : APGPA8228K) VIL: Sekedda, P.S.- MD. Bazar, PO: Mokdhnagar, Birbhum, West Bengal - 731216
3	Mr. Mohammed Wahedur Rahman (PAN : AYRPR1720M) 135, Kaimbatapara, West Garo Hills, Meghalaya - 794104
4	Mr. Ashis Mukherjee (PAN : ANWPM2553R) Purulia Municipality Ward No-1, P.S. Purulia Sadar, Purulia, West Bengal - 723101
5	Mrs. Sakila Banu (PAN : AUJPB4849H) Mouja ; Jayrampur (18), Mahalla - Jayrampur 2, Raghunathganj, Murshidabad, West Bengal - 742213
6	Mrs. Nargis Parvin (PAN : BDKPP3859C) Dakshinapada, Jayrampur, Raghunathganj, Murshidabad, West Bengal - 742213
7	Mr. Mohammed Karej Shaikh, (PAN : N A) 22/1, Shivaji Road, Jadavpur, Kolkata - 700032
8	Mr. Rejaul Shaikh (PAN : BCGPS5714Q) Vill : Nabakantapur, PO. Mithipur, Murshidabad - 742213
9	Mr. Imrul Islam (PAN : AARPI5648F) 22/2A/H/3 Bright Street, Kolkata, West Bengal - 700017

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against (1) **Greenworld Agro Industries Limited (PAN : AADCB8727D)** and its Directors (2) **Mr. Md. Mahbub Alam Kamal (PAN : APGPA8228K)**, (3) **Mr. Mohammed Wahedur Rahman (PAN : AYRPR1720M)**, (4) **Mr. Ashis Mukherjee (PAN : ANWPM2553R)**, (5) **Mrs. Sakila Banu (PAN : AUJPB4849H)**



(6) Mrs. Nargis Parvin (PAN : BDKPP3859C), (7) Mr. Mohammed Karej Shaikh (PAN : N A), (8) Mr. Rejaul Shaikh (PAN : BCGPS5714Q) and (9) Mr. Imrul Islam (PAN : AARPI5648F) ["Defaulters"] for failure to pay Rs.1.11 Crore collected by Greenworld Agro Industries Limited through the issuance of Redeemable Preference Shares (RPS), including the money collected from investors till 12.10.2015, pending allotment of RPS, if any, with an interest of 15% p.a. compounded at half yearly intervals, from the date when repayments became due to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 872** dated **11.03.2016** drawn up by the Recovery Officer, Eastern Regional Office.

2. Notices of Demand dated **11.03.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
 - a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the State of West Bengal as mentioned in the table below:



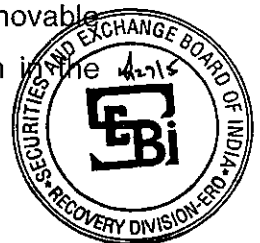
S. No.	Deed No. & Date	District	SRO	Mouza	Police Station	Description	Area
1	I - 02107 of 2010 04.03.2010	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	LR. 934 Dag. No. 307 - 1.2 Decimals 308 - 1.2 Decimals 309 - 8 Decimals 314 - 10.6 Decimals	21 Decimals
2	I - 02078 of 2010 04.03.2010	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	Khatian no. 352 Dag No. 317 - 9 Decimals	9 Decimals
3	I - 02128 of 2010 04.03.2010	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	Khatian No. 2020, 352, 1482, 296, LR no. 4164 Dag No. 318 - 31 Decimals 323 - 4 Decimals 324 - 54 Decimals 325 - 17 Decimals 326 - 18 Decimals	124 Decimals
4	I - 02096 of 2010 04.03.2010	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	Khatian No. 352 Dag no. 317 - 9 Decimals	9 Decimals
5	I - 2090	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	Khatian No. 796 LR . 3107 Dag No. 312, 313	12 Decimals
6	I - 6919	Murshidabad	ADSR : Jangipur	136 Dakshinpara	Raghunathganj	Khatian No. 3426, 2020 Dag No. 300, 318	12 Decimals

* Details in the above table are taken from documents in Bengali and are subject to vagaries of translation.

b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.

6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the



format prescribed at **Annexure -A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Eastern Regional Office, Kolkata."

7. This order shall be served on the defaulter(s) and


- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **May 27, 2016**.

SEAL




RECOVERY OFFICER
MANJESH S. ROY
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Kolkata

ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						



