

BEFORE THE RECOVERY OFFICER

SECURITIES AND EXCHANGE BOARD OF INDIA
MUMBAI

RECOVERY CERTIFICATE NOS. 596 of 2015 and 679 of 2015

DEFAULTERS

1	Ramel Industries Limited 15, Krishna Nagar Road, Kolkata, West Bengal - 700126	PAN: AAGCR8991L
2	Mr. Rameswar Podder Part No. 93, Dakshin Nabapally, North 24 Parganas, Kolkata 700126	PAN : AFVPP4292B
3	Mr. Ramendra Mohan Sarkar Kumudnagar, Mouza - Nasra, Ranaghat, Nadia, 741202	PAN : AUIPS3363G
4	Mr. Sukanta Deb Sebagram, N Barrackpore, Noyapara, North 24 Parganas, Barrackpore - 743122	PAN : AJIPD0118R
5	Mr. Partha Das Sankalpa Residency, 3rd Floor, Ichapur, Udayan Pally, P.O. Nawabgan, PS Noapara, North 24 Parganas, Ichapur - 743144	PAN : ANMPD8317J

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against defaulters as listed in the above table for failure to pay a sum of **Rs.60.86 Crores** along with interest at the rate of 15% p.a. from the date of receipt of money till the date of such refund or the redemption value as promised and accrued till the date of refund, whichever is higher and **Rs. 130.32 Crores with return due to investors**, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, payable in respect of Certificate No. 596 of 2015 dated March 13, 2015 and Certificate No. 679 of 2015 dated June 05, 2015, drawn up by the Recovery Officer, Kolkata.
2. Notices of Demand dated March 13, 2015 and June 05, 2015, were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the



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said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.

3. It is learnt that the defaulters are in possession of the properties mentioned in Annexure 'A' and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of:
 - a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties, as given in the **Annexure 'A'**.
 - b. All other movable properties held by the defaulter(s).
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned in Annexure 'A'.
6. While the Defaulter at sr. no. 1 has furnished the list of immovable properties to SEBI, the other defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure – B** along with original title deeds within two weeks from the date of this order at SEBI, Eastern Regional Office, Kolkata.
7. This order shall be served on the defaulter(s) and
 - a. The Inspectors General of Registration of all the States and Union Territories; and



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b. The concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Mumbai this **June 02, 2016**.

SEAL



D.V. Sekhar

RECOVERY OFFICER

D.V. Sekhar

डी. वी. शेखर

General Manager & Recovery Officer

महाप्रबंधक एवं वसूली अधिकारी

Securities And Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

ANNEXURE A					
Sl.No.	Date of Purchase	Mouza	ADSR	District	Deed Number
1	12/16/2009	Chaltia	Berhampur	Murshidabad	01411 of 2010
2	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02279 of 2010
3	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02288 of 2010
4	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02281 of 2010
5	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02283 of 2010
6	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02277 of 2010
7	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02280 of 2010
8	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02285 of 2010
9	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02278 of 2010
10	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02287 of 2010
11	09/23/2010	Kamdevpur	Amdanga	North 24 Pgs	02282 of 2010
12	02/15/2011	Kayrapur	DSR - I	North 24 Pgs	00977 of 2011
13	01/12/2010	Kayrapur	DSR - I	North 24 Pgs	00196 of 2010
14	11/27/2009	Kayrapur	DSR - I	North 24 Pgs	03653 of 2009
15	11/19/2009	Kayrapur	DSR - I	North 24 Pgs	03483 of 2009
16	11/19/2009	Kayrapur	DSR - I	North 24 Pgs	03484 of 2009
17	11/13/2009	Kayrapur	DSR - I	North 24 Pgs	03367 of 2009
18	11/05/2009	Kayrapur	DSR - I	North 24 Pgs	03189 of 2009
19	11/27/2009	Kayrapur	DSR - I	North 24 Pgs	03657 of 2009
20	11/27/2009	Kayrapur	DSR - I	North 24 Pgs	03652 of 2009
21	11/09/2009	Kayrapur	DSR - I	North 24 Pgs	03259 of 2009
22	11/09/2009	Kayrapur	DSR - I	North 24 Pgs	03258 of 2009
23	11/19/2009	Kayrapur	DSR - I	North 24 Pgs	03486 of 2009
24	11/06/2009	Kayrapur	DSR - I	North 24 Pgs	03255 of 2009
25	11/09/2009	Kayrapur	DSR - I	North 24 Pgs	03256 of 2009
26	12/04/2009	Kayrapur	DSR - I	North 24 Pgs	03772 of 2009
27	11/13/2009	Kayrapur	DSR - I	North 24 Pgs	03370 of 2009
28	11/03/2009	Kayrapur	DSR - I	North 24 Pgs	03154 of 2009
29	02/23/2011	Kayrapur	DSR - I	North 24 Pgs	01189 of 2009
30	10/08/2009	Bhatra	Kadambagachi	North 24 Pgs	03867 of 2009
31	10/08/2009	Bhatra	Kadambagachi	North 24 Pgs	03865 of 2009
32	10/08/2009	Bhatra	Kadambagachi	North 24 Pgs	03863 of 2009
33	05/20/2009	Bhatra	Kadambagachi	North 24 Pgs	01972 of 2009
34	11/19/2010	Padamati	DSR	Jalpaiguri	02901 of 2010
35	07/17/2010	Padamati	DSR	Jalpaiguri	02890 of 2010
36	07/17/2010	Padamati	DSR	Jalpaiguri	02895 of 2010
37	07/17/2010	Padamati	DSR	Jalpaiguri	02892 of 2010
38	01/22/2010	Byaspur	Sadar	Malda	00762 of 2010
39	01/27/2010	Byaspur	Sadar	Malda	00783 of 2010
40	01/27/2010	Byaspur	Sadar	Malda	00784 of 2010
41	01/27/2010	Byaspur	Sadar	Malda	00785 of 2010
42	02/10/2010	Byaspur	Sadar	Malda	01332 of 2010



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43	03/08/2010	Byaspur	Sadar	Malda	02079 of 2010
44	03/30/2010	Byaspur	Sadar	Malda	02815 of 2010
45	04/06/2010	Byaspur	Sadar	Malda	02964 of 2010
46	09/29/2010	Byaspur	Sadar	Malda	07131 of 2010
47	12/01/2009	Byaspur	Sadar	Malda	11990 of 2009
48	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03148 of 2009
49	11/27/2009	Mathurapur	DSR - I	North 24 Pgs	03654 of 2009
50	11/04/2009	Mathurapur	DSR - I	North 24 Pgs	03187 of 2009
51	12/04/2009	Mathurapur	DSR - I	North 24 Pgs	03767 of 2009
52	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03151 of 2009
53	11/09/2009	Mathurapur	DSR - I	North 24 Pgs	03257 of 2009
54	11/18/2009	Mathurapur	DSR - I	North 24 Pgs	03485 of 2009
55	06/08/2010	Mathurapur	DSR - I	North 24 Pgs	03474 of 2010
56	11/27/2009	Mathurapur	DSR - I	North 24 Pgs	03655 of 2009
57	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03155 of 2009
58	12/04/2009	Mathurapur	DSR - I	North 24 Pgs	03762 of 2009
59	11/05/2009	Mathurapur	DSR - I	North 24 Pgs	03190 of 2009
60	12/07/2009	Mathurapur	DSR - I	North 24 Pgs	03807 of 2009
61	11/21/2009	Mathurapur	DSR - I	North 24 Pgs	03656 of 2009
62	11/05/2009	Mathurapur	DSR - I	North 24 Pgs	03188 of 2009
63	12/04/2009	Mathurapur	DSR - I	North 24 Pgs	03765 of 2009
64	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03152 of 2009
65	12/04/2009	Mathurapur	DSR - I	North 24 Pgs	03770 of 2009
66	11/18/2009	Mathurapur	DSR - I	North 24 Pgs	03451 of 2009
67	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03153 of 2009
68	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03149 of 2009
69	11/03/2009	Mathurapur	DSR - I	North 24 Pgs	03150 of 2009
70	01/01/2010	Kayrapur	DSR - I	North 24 Pgs	00014 of 2010
71	01/01/2010	Kayrapur	DSR - I	North 24 Pgs	00013 of 2010
72	05/27/2011	Kayrapur	DSR - I	North 24 Pgs	03223 of 2011
73	02/12/2010	Kayrapur	DSR - I	North 24 Pgs	00909 of 2010
74	02/19/2010	Kayrapur	DSR - I	North 24 Pgs	01144 of 2010
75	04/07/2011	Kayrapur	DSR - I	North 24 Pgs	02214 of 2011
76	02/15/2010	Kayrapur	DSR - I	North 24 Pgs	01031 of 2010
77	01/01/2010	Kayrapur	DSR - I	North 24 Pgs	00015 of 2010
78	06/04/2010	Kayrapur	DSR - I	North 24 Pgs	03426 of 2010
79	02/04/2010	Kayrapur	DSR - I	North 24 Pgs	00671 of 2010
80	01/28/2011	Kayrapur	DSR - I	North 24 Pgs	00538 of 2011
81	12/18/2009	Kayrapur	DSR - I	North 24 Pgs	04143 of 2009
82	12/03/2010	Kayrapur	DSR - I	North 24 Pgs	07360 of 2010
83	06/11/2010	Kayrapur	DSR - I	North 24 Pgs	03606 of 2010
84	11/25/2009	Kayrapur	DSR - I	North 24 Pgs	04264 of 2009
85	04/05/2011	Kayrapur	DSR - I	North 24 Pgs	02154 of 2011
86	02/04/2011	Kayrapur	DSR - I	North 24 Pgs	00668 of 2010



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87	04/23/2011	Mathurapur	DSR - I	North 24 Pgs	01910 of 2011
88	12/24/2009	Mathurapur	DSR - I	North 24 Pgs	04286 of 2009
89	12/18/2009	Mathurapur	DSR - I	North 24 Pgs	04142 of 2009
90	02/03/2010	Mathurapur	DSR - I	North 24 Pgs	00644 of 2010
91	02/16/2010	Mathurapur	DSR - I	North 24 Pgs	00996 of 2010
92	03/04/2011	Mathurapur	DSR - I	North 24 Pgs	01456 of 2011
93	06/11/2010	Mathurapur	DSR - I	North 24 Pgs	03564 of 2010
94	06/12/2010	Mathurapur	DSR - I	North 24 Pgs	03761 of 2010
95	04/07/2011	Mathurapur	DSR - I	North 24 Pgs	02215 of 2011
96	05/10/2011	Mathurapur	DSR - I	North 24 Pgs	02754 of 2011
97	06/27/2011	Mathurapur	DSR - I	North 24 Pgs	03864 of 2011
98	01/22/2010	Mathurapur	DSR - I	North 24 Pgs	00365 of 2010
99	10/08/2010	Mathurapur	DSR - I	North 24 Pgs	05653 of 2010
100	05/10/2011	Mathurapur	DSR - I	North 24 Pgs	02755 of 2011
101	01/25/2011	Mathurapur	DSR - I	North 24 Pgs	427 of 2011
102	02/03/2010	Mathurapur	DSR - I	North 24 Pgs	643 of 2010
103	11/26/2010	Mathurapur	DSR - I	North 24 Pgs	7198 of 2010
104	01/20/2011	Mathurapur	DSR - I	North 24 Pgs	702 of 2011
105	02/17/2010	Mathurapur	DSR - I	North 24 Pgs	1032 of 2010
106	03/23/2011	Mathurapur	DSR - I	North 24 Pgs	1909 of 2011
107	02/10/2011	Mathurapur	DSR - I	North 24 Pgs	900 of 2011
108	03/22/2011	Mathurapur	DSR - I	North 24 Pgs	1876 of 2011
109	02/11/2011	Mathurapur	DSR - I	North 24 Pgs	1627 of 2011
110	03/18/2011	Mathurapur	DSR - I	North 24 Pgs	1824 of 2011
111	05/18/2011	Mathurapur	DSR - I	North 24 Pgs	2981 of 2011
112	06/27/2011	Mathurapur	DSR - I	North 24 Pgs	3866 of 2011
113	05/25/2010	Mathurapur	DSR - I	North 24 Pgs	3218 of 2010
114	01/08/2010	Mathurapur	DSR - I	North 24 Pgs	0125 of 2010
115	04/28/2010	Mathurapur	DSR - I	North 24 Pgs	2631 of 2010
116	03/23/2011	Mathurapur	DSR - I	North 24 Pgs	1908 of 2011
117	05/18/2011	Mathurapur	DSR - I	North 24 Pgs	2982 of 2011
118	08/09/2011	Dhatala	DSR	Bankura	3432 of 2011
119	08/10/2011	Dhatala	DSR	Bankura	3429 of 2011
120	10/05/2010	Sadpur	Habra	North 24 Pgs	6293 of 2008
121	10/05/2010	Sadpur	Habra	North 24 Pgs	5621 of 2010
122	09/11/2009	Mirhati	Amdanga	North 24 Pgs	1931 of 2009
123	02/18/2009	Baluria	Kadambagachi	North 24 Pgs	1973 of 2009
124	03/16/2009	Baluria	Kadambagachi	North 24 Pgs	1034 of 2009
125	03/16/2009	Baluria	Kadambagachi	North 24 Pgs	1035 of 2009
126	03/16/2009	Baluria	Kadambagachi	North 24 Pgs	1033 of 2009
127	02/18/2009	Baluria	Kadambagachi	North 24 Pgs	606 of 2009
128	02/18/2009	Baluria	Kadambagachi	North 24 Pgs	607 of 2009
129	10/27/2011	Ashadhu	Bongaon	North 24 Pgs	7824 of 2011
130	10/27/2011	Ashadhu	Bongaon	North 24 Pgs	7825 of 2011



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131	08/27/2010	Baranagar	ARA - II	Kolkata	10723 of 2010
132	08/27/2010	Baranagar	ARA - II	Kolkata	10716 of 2010
133	01/04/2012	Chatapathar	DSR	Bankura	26 of 2012
134	01/04/2012	Banshketia	DSR	Bankura	33 of 2012
135	01/04/2012	Chatapathar	DSR	Bankura	30 of 2012
136	05/22/2012	Rampur	ARA - III	Kolkata	1980 of 2012
137	08/10/2011	Dhatala	DSR	Bankura	3425 of 2011
138	08/09/2011	Dhatala	DSR	Bankura	3428 of 2011
139	02/15/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	958 of 2010
140	07/06/2011	Mathurapur	DSR - I	Barasat, 24 PGS (N)	4106 of 2011
141	01/15/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	3638 of 2010
142	01/05/2011	Mathurapur	DSR - I	Barasat, 24 PGS (N)	0045 of 2011
143	12/31/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	8062 of 2010
144	02/04/2011	Mathurapur	DSR - I	Barasat, 24 PGS (N)	711 of 2011
145	06/08/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	3477 of 2010
146	08/09/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	4992 of 2010
147	04/29/2010	Mathurapur	DSR - I	Barasat, 24 PGS (N)	2520 of 2010
148	06/29/2011	Mathurapur	DSR - I	Barasat, 24 PGS (N)	3913 of 2011
149	12/18/2009	Kayrapur	DSR - I	Barasat, 24 PGS (N)	4149 of 2009
150	06/16/2010	Kayrapur	DSR - I	Barasat, 24 PGS (N)	3672 of 2010
151	05/10/2010	Kayrapur	DSR - I	Barasat, 24 PGS (N)	2791 of 2010
152	01/05/2011	Kayrapur	DSR - I	Barasat, 24 PGS (N)	0052 of 2011
153	12/24/2009	Kayrapur	DSR - I	Barasat, 24 PGS (N)	4265 of 2009
154	12/18/2009	Kayrapur	DSR - I	Barasat, 24 PGS (N)	4145 of 2009
155	02/21/2011	Kayrapur	DSR - I	Barasat, 24 PGS (N)	352 of 2011
156	02/24/2010	Kayrapur	DSR - I	Barasat, 24 PGS (N)	1260 of 2010



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157	07/14/2011	Kayrapur	DSR - I	Barasat, 24 PGS (N)	4391 of 2011
158	04/21/2011	Baliaghata	DSR - I	Barasat, 24 PGS (N)	2454 of 2011
159	05/12/2011	Baliaghata	DSR - I	Barasat, 24 PGS (N)	2862 of 2011
160	12/30/2009	Mathurapur	DSR - I	Barasat, 24 PGS (N)	367 of 2010
161	06/30/2011	Baliaghata	DSR	Barasat, 24 PGS (N)	3960 of 2011
162	05/22/2012	Rajbandh	ARA - III	Kolkata	1982 of 2012
163	08/10/2011	Rajbandh, Rampur	DSR	Bankura	3409 of 2011
164	01/04/2012	Banshketia	DSR	Bankura	34 of 2012
165	01/04/2012	Banshketia	DSR	Bankura	32 of 2012
166	01/04/2012	Banshketia	DSR	Bankura	29 of 2012
167	01/04/2012	Chatapathar	DSR	Bankura	27 of 2012
168	09/25/2011	Rajbandh, Chatapathar	DSR	Bankura	4438 of 2011
169	10/29/2010	Serampur	Serampur	Hooghly	8157 of 2010
170	05/26/2011	Alaipur	Kalyani	Nadia	1762 of 2011
171	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1776 of 2011
172	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1772 of 2011
173	03/28/2011	Alaipur, Chakdaha	Kalyani	Nadia	1146 of 2011
174	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1771 of 2011
175	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1765 of 2011
176	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1774 of 2011
177	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1393 of 2011
178	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1401 of 2011
179	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1396 of 2011
180	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1397 of 2011
181	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1387 of 2011
182	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1767 of 2011
183	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1742 of 2011



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184	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1766 of 2011
185	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1743 of 2011
186	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1763 of 2011
187	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1770 of 2011
188	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1775 of 2011
189	03/28/2011	Alaipur, Chakdaha	Kalyani	Nadia	1147 of 2011
190	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1764 of 2011
191	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1403 of 2011
192	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1773 of 2011
193	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1392 of 2011
194	05/26/2011	Alaipur, Chakdaha	Kalyani	Nadia	1750 of 2011
195	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1390 of 2011
196	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1404 of 2011
197	04/22/2011	Alaipur, Chakdaha	Kalyani	Nadia	1388 of 2011
198	11/12/2010	Barshal	Suri	Birbhum	7212 of 2010
199	11/15/2010	Barshal	Suri	Birbhum	7214 of 2010
200	12/29/2010	Barshal	Suri	Birbhum	7838 of 2010
201	11/15/2010	Barshal	Suri	Birbhum	7217 of 2010
202	11/12/2010	Barshal	Suri	Birbhum	7211 of 2010
203	11/15/2010	Barshal	Suri	Birbhum	7210 of 2010
204	11/15/2010	Barshal	Suri	Birbhum	7215 of 2010
205	11/15/2010	Barshal	Suri	Birbhum	7213 of 2010
206	12/28/2010	Barshal	Suri	Birbhum	7820 of 2010
207	11/15/2010	Barshal	Suri	Birbhum	7216 of 2010
208	12/28/2010	Barshal	Suri	Birbhum	7821 of 2010
209	12/29/2010	Barshal	Suri	Birbhum	7836 of 2010
210	08/11/2011	Raghunathchak	DSR	Bankura	4440 of 2011
211	08/11/2011	Banshketia	DSR	Bankura	4446 of 2011
212	08/11/2011	Banshketia	DSR	Bankura	4444 of 2011
213	08/10/2011	Banshketia	DSR	Bankura	3424 of 2011
214	08/10/2011	Dhatala	DSR	Bankura	3435 of 2011
215	08/10/2011	Rajbandh	DSR	Bankura	3413 of 2011
216	08/09/2011	Dhatala	DSR	Bankura	3434 of 2011



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217	08/10/2011	Rajbandh	DSR	Bankura	3433 of 2011
218	09/25/2011	Banshketia	DSR	Bankura	4449 of 2011
219	04/01/2012	Banshketia	DSR	Bankura	35 of 2012
220	04/01/2012	Chatapathar	DSR	Bankura	28 of 2012
221	04/01/2012	Chatapathar	DSR	Bankura	31 of 2012
222	05/22/2012	Banshketia	ARA - III	Kolkata	1983 of 2012
223	05/22/2012	Banshketia	ARA - III	Kolkata	1989 of 2012
224	05/22/2012	Raghunathchak	ARA - III	Kolkata	1981 of 2012
225	05/22/2012	Rajbandh	ARA - III	Kolkata	1978 of 2012
226	05/22/2012	Rajbandh	ARA - III	Kolkata	1990 of 2012
227	09/25/2011	Banshketia	DSR	Bankura	4434 of 2011
228	09/25/2011	Banshketia	DSR	Bankura	4445 of 2011
229	09/25/2011	Banshketia, Chatapathar	DSR	Bankura	4442 of 2011
230	10/16/2009	Garui	Asansol	Burdwan	8295 of 2009
231	08/28/2009	Garui	Asansol	Burdwan	7308 of 2009
232	10/16/2009	Garui	Asansol	Burdwan	8296 of 2009
233	12/23/2009	Garui	Asansol	Burdwan	9949 of 2009
234	02/19/2009	Garui	Asansol	Burdwan	1736 of 2010
235	03/09/2010	Garui	Asansol	Burdwan	2508 of 2010
236	04/09/2010	Garui	Asansol	Burdwan	3866 of 2010
237	08/09/2011	Rajbandh	DSR	Bankura	3426 of 2011
238	05/07/2010	Garui	Asansol	Burdwan	4821 of 2010
239	05/21/2010	Garui	Asansol	Burdwan	5465 of 2010
240	08/10/2011	Rajbandh	DSR	Bankura	3408 of 2011
241	03/31/2010	Garui	Asansol	Burdwan	3518 of 2010
242	03/31/2010	Garui	Asansol	Burdwan	3588 of 2010
243	08/11/2011	Rajbandh	DSR	Bankura	4443 of 2011
244	08/11/2011	Rajbandh	DSR	Bankura	4447 of 2011
245	07/29/2011	Rajbandh	DSR	Bankura	3410 of 2011
246	23.06.2010	GARUI	ASANSOL	BURDWAN	6447 of 2010
247	22.05.2012	CHATAPATH AR,BANSKHK TIA,RAGHUN ATH CHAWK	ARA- III,KOLKATA	BANKURA	1977 of 2012
248	04.12.2009	KAIRAPUR	DSR-I,24 PGS(N)	24 PGS(N)	3763 of 2009
249	12.05.2010	GARUI	ASANSOL	BURDWAN	4952 of 2010
250	08.11.2011	DHATALA, RAJBAND	BANKURA	BANKURA	4441 of 2011
251	08.11.2011	BANSKHETIA ,RAMPUR,RA GHUNATH CHAWK, CHATAPATH AR	BANKURA	BANKURA	4437 of 2011



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252	11.01.2010	103 NARAPATI PARA	KALYANI	NADIA	92 of 2010
253	11.01.2010	103 NARAPATI PARA	KALYANI	NADIA	94 of 2010
254	11.01.2010	103 NARAPATI PARA	KALYANI	NADIA	98 of 2010
255	10.08.2011	RAJBAND	BANKURA	BANKURA	3411 of 2011
256	04.09.2009	103 NARAPATI PARA	KALYANI	NADIA	1859 of 2009
257	04.09.2009	103 NARAPATI PARA	KALYANI	NADIA	1856 of 2009
258	01.01.2010	103 NARAPATI PARA	KALYANI	NADIA	0006 of 2010
259	19.05.2009	110 JATRAPUR	NADIA	NADIA	4341 of 2009
260	25.08.2009	110 JATRAPUR	KALYANI	NADIA	1751 of 2009
261	25.08.2009	110 JATRAPUR	KALYANI	NADIA	1750 of 2009
262	30.12.2011	110 JATRAPUR	KALYANI	NADIA	4245 of 2011
263	22.05.2009	110 JATRAPUR	NADIA	NADIA	4470 of 2009
264	14.05.2009	110 JATRAPUR	NADIA	NADIA	4240 of 2009
265	27.06.2011	RAMPUR	BANKURA	BANKURA	2782 of 2011
266	27.06.2011	DHATALA	BANKURA	BANKURA	2781 of 2011
267	27.06.2011	KANURI	BANKURA	BANKURA	2780 of 2011
268	27.06.2011	DHATALA	BANKURA	BANKURA	2778 of 2011
269	27.06.2011	DHATALA	BANKURA	BANKURA	2779 of 2011
270	28.06.2011	RAJBANDH	BANKURA	BANKURA	2791 of 2011
271	28.06.2011	RAJBANDH	BANKURA	BANKURA	2792 of 2011
272	28.06.2011	RAJBANDH	BANKURA	BANKURA	2794 of 2011
273	06.09.2010	MATHURAPU R	DSR-I,24 PGS (N)	24 PGS(N)	5643 of 2010
274	23.07.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6423 of 2012
275	23.07.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6430 of 2012
276	02.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6883 of 2012
277	02.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6882 of 2012
278	06.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6992 of 2012
279	06.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6991 of 2012



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280	17.01.2012	BELIAGHATA	NAIHATI	24 PGS(N)	390 of 2012
281	05.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9109 of 2011
282	22.02.2012	BELIAGHATA	NAIHATI	24 PGS(N)	1586 of 2012
283	22.02.2012	BELIAGHATA	NAIHATI	24 PGS(N)	1585 of 2012
284	23.03.2012	BELIAGHATA	NAIHATI	24 PGS(N)	2599 of 2012
285	15.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9314 of 2011
286	17.01.2012	BELIAGHATA	NAIHATI	24 PGS(N)	394 of 2012
287	15.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9277 of 2011
288	28.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9798 of 2011
289	22.02.2012	MATHURAPU R	NAIHATI	24 PGS(N)	1583 of 2012
290	05.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9111 of 2011
291	26.03.2012	MATHURAPU R	NAIHATI	24 PGS(N)	2683 of 2012
292	15.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9311 of 2011
293	17.01.2012	BELIAGHATA	NAIHATI	24 PGS(N)	398 of 2012
294	05.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9106 of 2011
295	28.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9796 of 2011
296	28.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9799 of 2011
297	15.12.2011	MATHURAPU R	NAIHATI	24 PGS(N)	9310 of 2011
298	05.02.2011	KAIRAPUR	NAIHATI	24 PGS(N)	9103 of 2011
299	23.07.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6425 of 2012
300	05.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9104 of 2011
301	17.12.2012	MATHURAPU R	NAIHATI	24 PGS(N)	389 of 2012
302	15.12.2012	MATHURAPU R	NAIHATI	24 PGS(N)	9312 of 2011
303	23.03.2012	MATHURAPU R	NAIHATI	24 PGS(N)	2598 of 2012
304	17.01.2012	BELIAGHATA	NAIHATI	24 PGS(N)	392 of 2012
305	07.12.2011	TEGHORIA	BARRACKPOR E	24 PGS(N)	11078 of 2011
306	05.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9108 of 2011
307	25.04.2012	BELIAGHATA	NAIHATI	24 PGS(N)	3554 of 2012
308	02.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6895 of 2012
309	27.03.2012	BELIAGHATA	NAIHATI	24 PGS(N)	2752 of 2012
310	02.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6894 of 2012
311	02.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6880 of 2012
312	06.08.2012	BELIAGHATA	NAIHATI	24 PGS(N)	6994 of 2012



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313	05.12.2011	MATHURAPUR	NAIHATI	24 PGS(N)	9101 of 2011
314	22.02.2012	BELIAGHATA	NAIHATI	24 PGS(N)	1584 of 2012
315	05.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9107 of 2011
316	05.12.2011	BELIAGHATA	NAIHATI	24 PGS(N)	9105 of 2011
317	26.03.2012	MATHURAPUR	NAIHATI	24 PGS(N)	2682 of 2012
318	15.12.2011	MATHURAPUR	NAIHATI	24 PGS(N)	9313 of 2011
319	25.04.2012	BELIAGHATA	NAIHATI	24 PGS(N)	3557 of 2012

*M. V. Selam
02/6/2016*



ANNEXURE- B

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 596 of 2015

Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second Schedule to the Income Tax Act, 1961

1. Recovery proceedings have been initiated against (1) Ramel Industries Limited ('Ramel') (PAN: AAGCR8991L) and its Directors/Promoters (2) Mr. Rameswar Podder (PAN: AFVPP4292B), (3) Mr. Ramendra Mohan Sarkar (PAN: AUIPS3363G), (4) Mr. Sukanta Deb (PAN: AJIPD0118R), and (5) Mr. Partha Das (PAN: ANMPD8317J), ["Defaulters"] vide Certificate No. 596 of 2015 drawn up by the Recovery Officer u/s. 28A of the SEBI Act, 1992 read with s. 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the captioned certificate is Rs. 60.86 Crore along with interest of 15% per annum from the date of receipt of money from the investors till the date of refund, whichever is higher, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. The Recovery Officer vide an order dated June 2, 2016, had attached the immovable properties of the defaulters and issued an order prohibiting the defaulters from disposing, transferring, alienating, or charging their assets. Since Ramel and its directors failed to repay the dues, SEBI issued notice of sale dated March 28, 2022 for selling the properties of Ramel and its directors via public auction on '*as is where is and whatever there is*' basis. The last date for submitting the bid forms and EMD was April 13, 2022 and the e-auction was scheduled on April 21, 2022. In response to the said Notice of Sale, SEBI received EMD from 4 bidders for the following 2 properties of **Ramel Industries Limited**:

*S No	Property description	Name of bidder	PAN of bidder
9	Godown cum Office Premise (1 Property) having total area of 700 sqft situated at Thana - Barasat, Municipality - Barasat, Under Jurisdiction of ADSR -Kadambagachi, Dist. -North 24 Parganas, appertaining to Mouza - Bhatra, JL No. - 38	Subrata Majumder	ASPPM3390L

*S No as appearing in published Notice of Sale

3. The auction of the property was knocked down in favour of the highest bidder, as follows-
- a) **S No 9: Subrata Majumder** (*sole bidder*), for a bid value of Rs. 22,05,000/- (Rupees Twenty Two Lakh Five Thousand Only).

Total amount payable for the property (including 1% poundage per property) is Rs. 22,27,050/-.



4. In terms of the Notice of Sale, the sale in favour of the successful bidders shall be endeavored to be confirmed within 45 days from the closure of auction upon compliance of all the terms and conditions of Notice of Sale.
5. As per the terms and conditions of the Notice of Sale dated March 28, 2022, an amount of 25% of the bid amount inclusive of the Earnest Money Deposit already paid by the bidders is required to be paid immediately, and the balance amount along with poundage fee of 1% of the bid amount shall be paid within 15 days from the date of auction to SEBI. Accordingly, the highest bidder for the property has deposited Rs **22,27,050/-** (i.e. Rupees Twenty Two Lakhs Twenty Seven Thousand Fifty only), i.e. the full bid amounts including 1% poundage fee in SEBI's bank account, as under:

Particulars	Successful bidder	Amount (Rs.)
Property at S No 9	Subrata Majumder	22,27,050
	Total	22,27,050

6. Further, in terms of Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale, the Recovery Officer shall, if the full amount of the purchase money has been paid, make an order confirming the sale and thereupon the sale shall become absolute
7. Since no application before the Recovery Officer has been made for setting aside the aforesaid sale of properties at S No 6, 11, and 13 under Rule 60 of the Second Schedule, the sale of the aforesaid properties has become absolute in terms of Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961.
8. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act, 1992 read with Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, hereby confirm the sale of the undermentioned properties, in favour of the following entities:

S No	Property description	Name of buyer	PAN of buyer
2	Godown cum Office Premise (1 Property) having total area of 700 sqft situated at Thana - Barasat, Municipality - Barasat, Under Jurisdiction of ADSR -Kadambagachi, Dist. -North 24 Parganas, appertaining to Mouza - Bhatra, JL No. – 38	Subrata Majumder	ASPPM3390L

Dated: June 13, 2022




Rajkumar Kaluri
Dy. General Manager & Recovery Officer

राजकुमार कलुरी / Rajkumar Kaluri
 वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
 भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
 कोलकाता / Kolkata

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 596 of 2015

Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second Schedule to the Income Tax Act, 1961

1. Recovery proceedings have been initiated against (1) Ramel Industries Limited ('Ramel') (PAN: AAGCR8991L) and its Directors/Promoters (2) Mr. Rameswar Podder (PAN: AFVPP4292B), (3) Mr. Ramendra Mohan Sarkar (PAN: AUIPS3363G), (4) Mr. Sukanta Deb (PAN: AJIPD0118R), and (5) Mr. Partha Das (PAN: ANMPD8317J), ["Defaulters"] vide Certificate No. 596 of 2015 drawn up by the Recovery Officer u/s. 28A of the SEBI Act, 1992 read with s. 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the captioned certificate is Rs. 60.86 Crore along with interest of 15% per annum from the date of receipt of money from the investors till the date of refund, whichever is higher, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. The Recovery Officer vide an order dated June 2, 2016, had attached the immovable properties of the defaulters and issued an order prohibiting the defaulters from disposing, transferring, alienating, or charging their assets. Since Ramel and its directors failed to repay the dues, SEBI issued notice of sale dated March 28, 2022 for selling the properties of Ramel and its directors via public auction on '*as is where is and whatever there is*' basis. The last date for submitting the bid forms and EMD was April 13, 2022 and the e-auction was scheduled on April 21, 2022. In response to the said Notice of Sale, SEBI received EMD from 3 bidders for the following property of **Ramel Industries Limited:**

*S No	Property description	Name of bidder	PAN of bidder
4	Agricultural Land admeasuring (28 Properties) 1252.5 decimal situated at P.S. Chakdaha, Tehsil-Kalyani, Dist.-Nadia, appertaining to Mouza-Alaipur	Hiranmoy Chaudhary (Bidder 1)	AFKPC5077L
		Sharma Real Estate Pvt. Ltd. (Bidder 2)	AAKCS8979F
		Rajat Mandal (Bidder 3)	AHJPM1041P

*S No as appearing in published Notice of Sale

3. The auction of the property was knocked down in favour of the highest bidder, as follows-
- a) **S No 4: Hiranmoy Chaudhury (highest bidder)**, for a bid value of Rs. 4,63,06,634/- (Rupees Four Crores Sixty Three Lakh Six Thousand Six Hundred Thirty Four Only);
Total amount payable for both properties (including 1% poundage per property) is Rs. 4,67,69,700/-.



4. In terms of the Notice of Sale, the sale in favour of the successful bidders shall be endeavored to be confirmed within 45 days from the closure of auction upon compliance of all the terms and conditions of Notice of Sale.
5. As per the terms and conditions of the Notice of Sale dated March 28, 2022, an amount of 25% of the bid amount inclusive of the Earnest Money Deposit already paid by the bidders is required to be paid immediately, and the balance amount along with poundage fee of 1% of the bid amount shall be paid within 15 days from the date of auction to SEBI. Accordingly, the highest bidder for the property has deposited Rs **4,67,69,705/-** (i.e. Rupees Four Crore Sixty Seven Lakhs Sixty Nine Thousand Seven Hundred and Five only), i.e. the full bid amount including 1% poundage fee in SEBI's bank account, as under:

Particulars	Successful bidder	Amount (Rs.)
Property at S No 4	Hiranmoy Chaudhury	4,67,69,705
	Total	4,67,69,705

6. Further, in terms of Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale, the Recovery Officer shall, if the full amount of the purchase money has been paid, make an order confirming the sale and thereupon the sale shall become absolute
7. Since no application before the Recovery Officer has been made for setting aside the aforesaid sale of properties at S No 6, 11, and 13 under Rule 60 of the Second Schedule, the sale of the aforesaid properties has become absolute in terms of Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961.
8. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act, 1992 read with Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, hereby confirm the sale of the undermentioned properties, in favour of the following entities:

S No	Property description	Name of buyer	PAN of buyer
1	Agricultural Land admeasuring (28 Properties) 1252.5 decimal situated at P.S. Chakdaha, Tehsil- Kalyani, Dist.-Nadia, appertaining to Mouza- Alaipur	Hiranmoy Chaudhary	AFKPC5077L

Dated: June 23, 2022




Rajkumar Kaluri
Dy. General Manager & Recovery Office

राजकुमार कदूर / Rajkumar Kaluri
 वसुली अधिकारी एवं उप महाप्रबंधक
 Recovery Officer & Dy. General Manager
 भारतीय प्रतिभूति और विनिमय बोर्ड
 Securities and Exchange Board of India
 कोलकाता / Kolkata