

Order No. RO/ 55 /2016**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA****Recovery Certificate No. 901 of 2016**

S. No.	DEFAULTERS
1	Golden Life Agro India Limited (PAN : AADCG9933C) 35, Upendra Nath Mitra Lane, Salkia, Howrah, West Bengal-711106 and its Directors/Promoters
2	Mr. Tipu Sultan (PAN : AVJPS0723J) Barui Para, Kalna, Burdwan, West Bengal 713409
3	Mr. Biswanath Mondal (PAN : AKKPM7896G) Somra Madhyapara, Mauja Somra JL No. 3, Somra 2 No. Balagrah, West Bengal 712123
4	Mr. Subhas Sarkar (PAN : APNPS2689K) Subhash Mayanguri, Jalpaiguri, West Bengal 735224
5	Mr. Nirjal Pal (PAN : AQOPP4638B) Vill Sripurbazar PO, Sripurbazar, Hoogly, West Bengal 712514
6	Mr. Swapan Sadhukhan (PAN : BYHPS5176F) At-AModghata, GP Mogra-1, PS Mogra, Dist. Hoogly, Mogra, West Bengal 712502
7	Mr. Chandan Debnath (PAN : ATZPD5725F) At- Dakshin Para (AmtalaSomira, Sukhariya, Balagarh Dist. Hooghly, West Bengal 712123
8	Mr. Uttam Chakraborty (PAN : AARPU7743H) At Purba Tarapur, Pashimpara, Mouja, Tarapura District Nadia, Ranaghat, West Bengal 741201

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against (1) **Golden Life Agro India Limited (PAN : AADCG9933C)** and its Promoters / Directors (2) **Mr. Tipu Sultan**



(PAN : AVJPS0723J), (3) Mr. Biswanath Mondal (PAN : AKKPM7896G), (4) Mr. Subhas Sarkar (PAN : APNPS2689K), (5) Mr. Nirjal Pal (PAN : AQOPP4638B), (6) Mr. Swapan Sadhukhan (PAN : BYHPS5176F), (7) Mr. Chandan Debnath (PAN:ATZPD5725F) and (8) Mr. Uttam Chakraborty (PAN : AARPU7743H) ["Defaulters"] for failure to repay **Rs.18.04 Crore** collected by Golden Life Agro India Ltd. through its illegal and irregular offer and allotment of NCDs including the money collected from investors, till 07.01.2015, pending allotment of securities, if any, with interest of 15% per annum from the date of receipt of money from the investors till the date of repayment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 901 of 2016 dated 25.05.2016** drawn up by the Recovery Officer, Eastern Regional Office.

2. Notices of Demand dated **25.05.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties in the state of West Bengal and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:



- a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the state of West Bengal as mentioned in the table below:

S. No	Dag No	Khaitan No.	Mouza	J.L. No	Deed No.	Village/ Municipality/ Gram Panchayat	District	Area
1	66/1454 and 66/1470	101	Balinder	125	2588 of 2011	Potanoi	Burdwan	214 decimals
2	707 (Part), 711 (Part) and 712 (Part)	1159, 1161 and 1300	Narayanpur	10	13635 of 2011	Birohi - II	Nadia	30.55 decimals
3	706, 707	349	Narayanpur	10	13760 of 2011	Birohi	Nadia	38.02 Cottahs
4	431	265/22	Rameshwar pur	165	3125 of 2011	Kalna	Burdwan	2.44 decimals
5	9550 AND 9507	2881	Boinchi	20	1750 of 2011	Bantika Bainchi	Hooghly	8 Satak
6	9551 and 9508	3168	Boinchi	20	2006 of 2011	Bantika Bainchi	Hooghly	13 Satak
7	12254 and 9145	2026	Boinchi	20	851 of 2011	Bantika Bainchi	Hooghly	36.5 decimals
8	12254 and 9145	2026	Boinchi	20	3038 of 2011	Bantika Bainchi	Hooghly	27.38 decimals

- b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any thereon in the format prescribed at **Annexure - A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties,



within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata.

7. This order shall be served on the defaulter(s) and

A. the Inspectors General of Registration of all the States and Union Territories; and


B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **December 01, 2016**.

SEAL




RECOVERY OFFICER
MANJESH. S. ROY
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Kolkata

ANNEXURE A

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

