



Enforcement Department I
Recovery Division II

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**
Tel: 022-26449401
Email: recoveryho@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 4316 of 2019
Certificate No.1933 of 2019

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No.1933 of 2019 dated 12.02.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.17,43,177/- (Rupees Seventeen Lakhs Forty Three Thousand One Hundred and Seventy Seven Only) as detailed given below along with further interest, all costs, charges and expenses etc. against M/s.Indian Stock Tips (AAFFI1014H), Shri Girish Srichand Valecha (AIYPV3150A) and Ms. Nagma Husain Ahmed Ansari (AWXPA3588J) ["Defaulters"] and the same is due from them in respect of the said certificate. A Notice of Demand dated 12.02.2019 has been issued to them.

Description of Dues	Amount (Rs.)
Refund Order imposed on M/s.Indian Stock Tips (AAFFI1014H), Shri. Girish Srichand Valecha (AIYPV3150A) and Ms. Nagma Husain Ahmed Ansari (AWXPA3588J) by the Whole Time Member vide Order No.WTM/MPB/SEBI/EFD-DRA4/108/2017 dated December 18, 2017 in the matter of M/s.Indian Stock Tips and its Partners.	17,42,177.00
Interest	At actuals
Recovery Cost	1000.00
Total	17,43,177.00

2. The Whole Time Member, SEBI (WTM) vide order dated December 18, 2017, inter alia, directed the defaulters to refund the money received from its clients as fees/profit sharing/ compensation/ in any other form, in respect of its unregistered investment advisory and unregistered research activities and file a certified report of such completion with SEBI, within a period of three months.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
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भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

A .P. No.4316 of 2019

3. Taking into account the aforesaid facts, it is found that the defaulters have failed to comply with the orders of the WTM dated 18/12/2017. Therefore, I am satisfied that in order to protect the interest of investors and to protect the assets from any sorts of alienation, it is necessary to attach the bank, demat and mutual fund accounts to prevent the defaulters from removing/concealing the same.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect.
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
7. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in. and maharukh@sebi.gov.in



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भारतीय प्रतिभूति
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Securities and Exchange
Board of India
A.P. No.4316 of 2019

8. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this 12th day of February, 2019.

SEAL

Copy to:



RECOVERY OFFICER

ATANU PAN / अतनु पान

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

1. M/s. Indian Stock Tips (AAFFI1014H) . Room No.1 Sharada Apartment, A Wing, Behind Sadhu Bella Girls School, Tejuma! Chakki Road, Ulhasnagar – 421001.	2. Shri Girish Srichand Valecha (AIYPV3150A) Room No.1 Sharada Apartment, A Wing, Behind Sadhu Bella Girls School, Tejuma! Chakki Road, Ulhasnagar – 421001.
3. Ms. Nagma Husain Ahmad Ansari (AWXPA3588J) Room No.1026 Shantinagar, Azad Nagar Gausiya Masjid Bhiwandi – 421302.	

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Enforcement Department I
Recovery Division II

Tel: 022-26449401
Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 4317 of 2019

Certificate No.1933 of 2019

M/s. National Securities Depository Ltd.

4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.

P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No.1933 of 2019 dated 12.02.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.17,43,177/- (Rupees Seventeen Lakhs Forty Three Thousand One Hundred and Seventy Seven Only) as detailed given below along with further interest, all costs, charges and expenses etc. against **M/s.Indian Stock Tips (AAFFI1014H), Shri Girish Srichand Valecha (AIYPV3150A) and Ms. Nagma Husain Ahmed Ansari (AWXPA3588J) ["Defaulters"]** and the same is due from them in respect of the said certificate. A Notice of Demand dated 12.02.2019 has been issued to them.

Description of Dues	Amount (Rs.)
Refund Order imposed on M/s.Indian Stock Tips (AAFFI1014H), Shri.Girish Srichand Valecha (AIYPV3150A) and Ms. Nagma Husain Ahmed Ansari (AWXPA3588J) by the Whole Time Member vide Order No.WTM/MPB/SEBI/EFD-DRA4/108/2017 dated December 18, 2017 in the matter of M/s.Indian Stock Tips and its Partners	17,42,177.00
Interest	At actuals
Recovery Cost	1000.00
Total	17,43,177.00



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Securities and Exchange
Board of India
A.P. No.4317 of 2019

2. The Whole Time Member, SEBI (WTM) vide order dated December 18, 2017, inter alia, directed the defaulters to refund the money received from its clients as fees/profit sharing/ compensation/ in any other form, in respect of its unregistered investment advisory and unregistered research activities and file a certified report of such completion with SEBI, within a period of three months.
3. Taking into account the aforesaid facts, it is found that the defaulters have failed to comply with the orders of the WTM dated 18/12/2017. Therefore, I am satisfied that in order to protect the interest of investors and to protect the assets from any sorts of alienation, it is necessary to attach the bank, demat and mutual fund accounts to prevent the defaulters from removing/concealing the same.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
 - i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
 - a) Details of all the Accounts/folios held by the defaulter with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said accounts/folios
7. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in. and maharukh@sebi.gov.in

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Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनियम बोर्ड

Mumbai / मुंबई

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