



Recovery & Refund Department
Recovery Division II
Tel: 022-26449401
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 4590 & 4591 of 2019
Certificate No. 1623 of 2018

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India / All the Mutual Funds in India
NSDL / CDSL, Mumbai.

Attachment Proceeding No. 4590 & 4591 of 2019- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios.

1. Whereas a Recovery Certificate No.1623 of 2018 dated 3.08.2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.10,33,219/- (Rupees Ten Lakhs Thirty Three Thousand Two Hundred and Nineteen Only) along with further interest, all costs, charges and expenses etc. against Banas Finance Ltd. and Handful Investrade Pvt. Ltd. ["Defaulter"] PAN. AAACB2236J / AAACH2018Q and the same is due from them in respect of the said certificate.
2. And whereas Notice of Attachment in the above proceedings was issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.11,45,329/- (Rupees Eleven Lakhs Forty Five Thousand Three Hundred and Twenty Nine Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 18th day of July, 2019.

Seal

Copy to:

Banas Finance Ltd. and Handful Investrade Pvt. Ltd.
(PAN:AAACB2236J / AAACH2018Q)
E 109, Crystal Plaza, New Link Road,
Opp Fame Adlabs, Andheri West
Mumbai-400053.



RECOVERY OFFICER

Sushil Ambekar
सुशील अंबेकर

Dy. General Manager & Recovery Officer
उप महासंचालक एवं वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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