



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

RECOVERY CELL
NORTHERN REGIONAL OFFICE, NEW DELHI
Tel: 011-23724001-5, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 4776 of 2019
Certificate No. 2481 of 2019

The Principal Officer/
Chairman & Managing Director / CEO
All the Banks in India

- Whereas a Recovery Certificate No. 2481 dated 22/08/2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 58,10,300** (*Rupees Fifty Eight Lakh Ten Thousand Three Hundred*) with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum due jointly and severally from **Sanket Investments and Marketing Ltd. (AAACS0029A)** and its Directors namely **Prashanta Kumar Dash (AENPD6409F)**, **Pravat Kumar Dash (AEKPD7710E)** and **Nibedita Nath (AHBPN9799H)** [Defaulters] in the matter of **Sanket Investment and Marketing Ltd.** A Notice of Demand dated 22/08/2019 has been issued to the above named.

Description of Dues	Amount (Rs)
Non-compliance of refund directions passed vide order nos. WTM/MPB/EFD-1-DRA-IV/167/2018 dated 24/04/2018 & WTM/MPB/EFD-1-DRA-IV/49/2018 dated 26/10/2018 in the matter of Sanket Investments and Marketing Ltd.	FULL FREEZE
Interest	
Costs	
Total	

- In the instant case, the company had mobilised money from the issue of Redeemable Preference Shares to the investors without complying with the provisions of the Companies Act, 1956, SEBI Act, 1992 and the Rules and Regulations framed thereunder. SEBI examined the matter and vide orders dated 24/04/2018 and 26/10/2018 inter alia directed the company and its directors to refund the money to the investors. However, the entities have failed to comply with the said directions.
- Accordingly, there is a strong apprehension that the defaulters may conceal, remove or dispose off the whole or part of the movable assets including money in the bank accounts, securities in demat account, mutual fund investment etc., which are liable to be attached in the proceedings. Consequently, recovery proceedings may be delayed or obstructed by the defaulters.
- And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/dispose off the securities in the accounts held with you and realisation amounts due under the certificate would in consequence be delayed or obstructed, I hold that in order to



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

प्रादेशिक कार्यालय : पॉचवा तल, बैंक ऑफ बड़ौदा भवन, 16, संसद मार्ग, नई दिल्ली-110001 दूरभाष (Telephone): 011-23724001-05 फैक्स (Fax): 23724006 & 8
REGIONAL OFFICE: 5TH FLOOR, BANK OF BARODA BUILDING, 16, SANSAD MARG, NEW DELHI - 110001

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 दूरभाष (Telephone): 022-26449000 फैक्स (Fax): 022-26449019 to 26449022
Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Web : www.sebi.gov.in



Continuation Sheet

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Board of India**

A.P No. 4776 of 2019

protect the interest of investors, it is necessary to attach the assets of the defaulters including bank, demat accounts and mutual fund investments, to prevent any alienation of the same.

5. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - a) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - b) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
6. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
7. You are hereby directed to provide the following immediately/ within 15 days to the undersigned/ our representative on service of this Notice:
 - a) Details of all the A/cs including Lockers held by the defaulters with your Bank,
 - b) Copy of the A/c Statement/s for the past one year in respect of all the A/cs;
 - c) Confirmation of Attachment of the said Account/s
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
8. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverynro@sebi.gov.in.
9. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at New Delhi on 22nd day of August 2019.

SEAL



**Rajeev Rastogi
Recovery Officer**

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office

Copy to:

Sanket Investments and Marketing Ltd.
A-223, Ansal Chambers 1, 2nd floor,
3, Bhikaji Cama Place, New Delhi – 110066

Prashanta Kumar Dash
Flat No ,205, N.A. Majestic Apartment, Shanti
Nagar, Laxmi nagar, Bhubaneswar – 751006

Pravat Kumar Dash
In Front of Bharat Chitralaya,
Turanga, Angul, Odisha – 759122

Nibedita Nath
Rabindra Prasad Nath, Narayanpur Daipur,
Dharmanagar Bhadrak, Odisha – 756117

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.



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Tel: 011-23724001-5, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 4777 of 2019

Certificate No.2481 of 2019

**National Securities Depository Ltd
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai – 400 013**

**Central Depositories Services (I) Ltd 17th
Floor, P J Towers
Dalal Street, Mumbai – 400 001**

All Mutual Funds of India

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Non-compliance of refund directions passed vide order nos. WTM/MPB/EFD-1-DRA-IV/167/2018 dated 24/04/2018 & WTM/MPB/EFD-1-DRA-IV/49/2018 dated 26/10/2018 in the matter of Sanket Investments and Marketing Ltd.	FULL FREEZE
Interest	
Costs	
Total	

- In the instant case, the company had mobilised money from the issue of Redeemable Preference Shares to the investors without complying with the provisions of the Companies Act, 1956, SEBI Act, 1992 and the Rules and Regulations framed thereunder. SEBI examined the matter and vide orders dated 24/04/2018 and 26/10/2018 inter alia directed the company and its directors to refund the money to the investors. However, the entities have failed to comply with the said directions.
- Accordingly, there is a strong apprehension that the defaulters may conceal, remove or dispose off the whole or part of the movable assets including money in the bank accounts, securities in demat account, mutual fund investment etc., which are liable to be attached in



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A.P No. 4777 of 2019

the proceedings. Consequently, recovery proceedings may be delayed or obstructed by the defaulters.

4. And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/dispose off the securities in the accounts held with you and realisation amounts due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank, demat accounts and mutual fund investments, to prevent any alienation of the same.
6. It is therefore in exercise of powers conferred on me, I hereby order to attach all Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you;
7. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
8. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
 - a) Details all the Accounts held by the defaulters with you,
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s
9. This Notice of attachment is issued in exercise of powers conferred under Section Section 28A, 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at New Delhi on 22nd day of August 2019.

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Nibedita Nath
Rabindra Prasad Nath, Narayanpur Daipur,
Dharmanagar Bhadrak, Odisha – 756117


Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी/RAJEEV RASTOGI
वरसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.