



Dy. General Manager & Recovery Officer
Recovery Division - I
Recovery and Refund Department
Tel: 022-26449542
Email: recovery@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 5894 of 2020
Certificate No. 2845 of 2020

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

Whereas Recovery Certificate No. 2845 dated February 11, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 14,90,95,650 (Rupees Fourteen Crore Ninety-Lakh Ninety-Five Thousand Six Hundred and Fifty only) as detailed below along with further interest, all costs, charges and expenses etc. against **Arvind Babulal Goyal (PAN:ACIPG0193J) ["Defaulter"]** and the same is due from him in respect of the said certificate. Notice of Demand dated February 11, 2020 has been issued to the Defaulter for the following dues:

Description of Dues	Amount (In Rupees)
Directions to disgorge by WTM vide order No. WTM/GM/EFD/42/2019-20 dated October 23, 2019 in the matter of Incap Financial Services Limited.	7,08,51,405/-
Interest from December 1, 2010 to October 22, 2019 as mentioned in order No. WTM/GM/EFD/42/2019-20	7,56,34,360/-
Interest from date of default i.e. October 23, 2019 to February 11, 2020 @12 p.a.	26,08,884/-
Recovery cost	1000/-
Total	14,90,95,650/-

2. And whereas there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

- a) All account(s), by whatever name called, including lockers of the Defaulter, held singly with your Bank; and



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



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A.P. No. 5894 of 2020

- b) All other amounts/proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
 - b) copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) confirmation of Attachment of the said account(s); and
 - d) complete details of all loan/advance accounts along with the details of assets charged for the said loans/advances.
 - e) Details of joint accounts of the Defaulter along with names and addresses of all joint holders of such joint accounts.
6. If the Defaulter does not have any type of account with your bank/ does not have any balance in such account, the same shall be also informed on the email: recovery@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

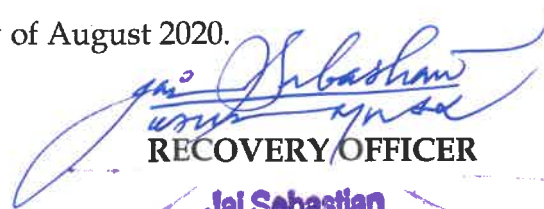
Given under my hand and seal at Mumbai this 24th day of August 2020.

SEAL

Copy to:

Arvind Babulal Goyal
Anmol Tower C Wing
16th Floor, C1602
Goregaon West, Mumbai - 400062




RECOVERY OFFICER
Jai Sebastian
जय सेबास्टियन
Dy. General Manager & Recovery Officer
रप. प्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



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Notice of Attachment of Demat Account

Attachment Proceeding No. 5895 of 2020
Certificate No. 2845 of 2020

M/s. National Securities Depository Ltd. 4th floor, 'A', Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013.	M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001
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The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas Recovery Certificate No. 2845 dated February 11, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 14,90,95,650 (Rupees Fourteen Crore Ninety-Lakh Ninety-Five Thousand Six Hundred and Fifty only) as detailed given below along with further interest, all costs, charges and expenses etc. against **Arvind Babulal Goyal (PAN:ACIPG0193J) ["Defaulter"]** and the same is due from him in respect of the said certificate. Notice of Demand dated February 11, 2020 has been issued to the Defaulter for the following dues:

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Interest from December 1, 2010 to October 22, 2019 as mentioned in order No. WTM/GM/EFD/42/2019-20	7,56,34,360/-
Interest from date of default i.e. October 23, 2019 to February 11, 2020 @12 p.a.	26,08,884/-
Recovery cost	1000/-
Total	14,90,95,650/-

2. And whereas there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account(s) held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





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और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 5895 of 2020

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- a) All Demat Account(s), by whatever name called, of the Defaulter, either singly or jointly with any person(s), held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts held by the Defaulter with you;
- b) copy of the Account Statement(s); and
- c) confirmation of Attachment of the said account(s).
6. If the Defaulter does not have any type of account with you/ does not have any balance in such account, the same shall be also informed on the email: recovery@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 24th day of August 2020.

SEAL

Copy to:

Arvind Babulal Goyal
Anmol Tower C Wing
16th Floor, C1602
Goregaon West, Mumbai - 400062



RECOVERY OFFICER

Jal Sebastian
जय सेबास्टियन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).