



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverystro@sebi.gov.in;

Notice of Attachment of Bank Account

Attachment Proceedings No. 7012 of 2021
Certificate Nos. RC 3844/2021

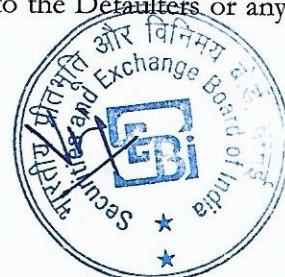
The Principal Officer
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas Recovery Certificates No. RC 3844/2021 dated June 21, 2021 have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.11,16,57,318/- (Rupees Eleven Crore Sixteen Lakh Fifty Seven Thousand Three Hundred and Eighteen Only)** as detailed below along with further interest, all costs, charges and expenses etc. against **Rishabh Jain [PAN: AFKPJ6640Q]** and **G. Kadar Hussain [PAN: AQLPK1093L]** ("defaulters") and the same is due from the defaulters in respect of the said certificate. Notices of Demand dated June 21, 2021 have been issued to the defaulters.

Description of Dues	Amount (Rs.)
Refund order issued by SEBI WTM vide order no. WTM/AB/SRO/SRO/8281/2020-21 dated July 21, 2020 against Rishabh Jain, Ubaidur Rahman and G. Kadar Hussain in the matter of Unregistered Investment Advisory through websites.	10,06,68,304.00
Interest from July 21, 2020 to June 18, 2021 @ 12% p.a.	1,09,88,014.00
Recovery Cost	1,000.00
Total	11,16,57,318.00

2. And whereas there is sufficient reason to believe that the defaulters may dispose off the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
- All account(s) of the Defaulters by whatever name called, including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulters

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:
Continuation : ①

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

A.P. No.7012 of 2021

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account(s) until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulters, the same shall be also informed on the email: recoverysro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this 22nd day of July 2021.

SEAL



RECOVERY OFFICER

टी. विनय रजनीश

T. VINAY RAJNEESH

वसूली अधिकारी एवं उप महा प्रबंधक

Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई

Securities and Exchange Board of India, Chennai

COPY TO:

Shri. Rishabh Jain,
[PAN:AFKPJ6640Q]
D 5/9 D Nlock, Ground Floor,
Model Town III, North West Delhi - 110009

Shri. G. Kadar Hussain,
[PAN: AQLPK1093L]
B-10, Varapradha Apartments, Agrini, TPK
Road, Madurai – 625003.

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

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और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recovery@sro@sebi.gov.in;

Notice of Attachment of Demat Account and Mutual Fund Folio

Attachment Proceedings No. 7013 of 2021

Certificate Nos. RC 3844/2021

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
Marathon Futurex, A-Wing
25th floor, NM Joshi Marg
Lower Parel, Mumbai 400013

**The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.**

4. Whereas Recovery Certificates No. RC 3844/2021 dated June 21, 2021 have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.11,16,57,318/- (Rupees Eleven Crore Sixteen Lakh Fifty Seven Thousand Three Hundred and Eighteen Only) as detailed below along with further interest, all costs, charges and expenses etc. against **Rishabh Jain [PAN: AFKPJ6640Q]** and **G. Kadar Hussain [PAN: AQLPK1093L]** (“defaulters”) and the same is due from the defaulters in respect of the said certificate. Notices of Demand dated June 21, 2021 have been issued to the defaulters.

Description of Dues	Amount (Rs.)
Refund order issued by SEBI WTM vide order no. WTM/AB/SRO/SRO/8281/2020-21 dated July 21, 2020 against Rishabh Jain, Ubaidur Rahman and G. Kadar Hussain in the matter of Unregistered Investment Advisory through websites.	10,06,68,304.00
Interest from July 21, 2020 to June 18, 2021 @ 12% p.a.	1,09,88,014.00
Recovery Cost	1,000.00
Total	11,16,57,318.00

1. And whereas there is sufficient reason to believe that the defaulters may dispose off the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
2. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
- i. All Demat Account/s of the Defaulter, by whatever name called, either singly or jointly with any other person/s, held with you.

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, “जी” ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती: 2
Continuation : 2

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India
A.P. No. 7013 of 2021

- ii. All funds /folios/schemes held by the Defaulter, in whatever name called, either singly or jointly with any other person/s, held with you.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts held by the defaulters with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said account/s
5. If the defaulters are not having any type of account/folios with you/not having any balance in the account of the defaulters, the same shall be also informed on the email: recoverysro@sebi.gov.in
6. This Notice of attachment is issued in exercise of powers conferred under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this 22nd day of July 2021.

SEAL



RECOVERY OFFICER

टी. विनय रजनीश

T. VINAY RAJNEESH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

COPY TO:

Shri. Rishabh Jain, [PAN:AFKPJ6640Q] D 5/9 D Nlock, Ground Floor, Model Town III, North West Delhi - 110009	Shri. G. Kadar Hussain, [PAN: AQLPK1093L] B-10, Varapradha Apartments, Agrini, TPK Road, Madurai – 625003.
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(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

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22/07/2021

