



RECOVERY CELL
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 7505 & 7506 of 2021
Certificate No. RC3432 of 2021

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC3432 of 2021 dated 06.04.2021**, has been drawn up by the Recovery Officer against **Korp Securities Ltd. (PAN: AACCK1771D) ["Defaulter"]** and the sum of Rs. 54,41,932/- (Rupees Fifty Four Lakh Forty One Thousand Nine Hundred Thirty Two Only) along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings. The said certificate was issued as the defaulter had failed to pay penalty amount imposed vide SEBI's Adjudicating Officer's Order No. EAD-3/JS/GSS/3366/2019-20 dated 10/07/2019 (**the order dated 10.07.2019**).
2. And whereas, Hon'ble Securities Appellate Tribunal vide Order dated 04.08.2021 has reduced the penalty amount to Rs.20,00,000/- of the order dated 10.07.2019.
3. And whereas a Notice of Attachment in the above proceedings dated **10.09.2021**, was issued attaching the Bank and Demat accounts of the Defaulter.
4. And whereas, SEBI has recovered an amount of **Rs. 25,07,301/- (Rupees Twenty Five Lakh Seven Thousand Three Hundred One Only)**, which includes interest and costs, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **21st day of October, 2021**.

SEAL



RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Korp Securities Ltd.

Address- 1 R.N. Mukherjee Road, Martinburn House, 5th Floor, Room no. 29, P S Hare Street,
Kolkata – 700001