भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

SEBI/NRO/OW/P/2021/31324/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Order releasing bank, demat accounts and Mutual Funds of Gurmeet Singh.

Attachment Proceeding No. 6744 & 6745 of 2021
Certificate No. 3386 of 2021

The Principal Officer/Chairman/MD/CEO,
All Bank in India

NSDL/CDSL, Mumbai

All Mutual Funds of India

1. Whereas Certificate No. 3386 of 2021 dated March 24, 2021 was drawn against **Gurmeet Singh** [Defaulter] **PAN: ABRPS0882N** in the matter of **Issuance of GDR by Beckons Industries Ltd.** and the sum of **Rs. 1,08,78,808/-** *(Rupees One Crore Eight Lakh Seventy Eight Thousand Eight Hundred Eight Only)* was due under the said certificate.

2. And whereas a Notice of Attachment dated May 27, 2021 under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folio of the entity.

3. And whereas the defaulter had filed an Appeal no. 406 of 2020 - Mr. Gurmeet Singh vs. Securities and Exchange Board of India before the Hon'ble Securities Appellate Tribunal (SAT). The Hon'ble SAT vide its order dated 20.09.2021 has reduced the penalty from Rs.1 crore to Rs.20 Lakh.

4. And whereas an amount of **Rs. 23,15,959.07/-** *(Rupees Twenty Three Lakh Fifteen Thousand Nine Hundred Fifty Nine and Seven Paise Only)* has been recovered towards the recovery of dues from the defaulter under the said certificate.

5. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Gurmeet Singh** attached, if any, pursuant to the above notice of attachment with **immediate** effect.

Given under my hand and seal at New Delhi this 2nd day of November, 2021.

SEAL

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Copy to:

Gurmeet Singh
House No. 1768, Phase-3 B-2,
Mohali, SAS Nagar, Mohali, Punjab-160059