

SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI BHAVAN, Plot No.C4-A
G-Block, Bandra Kurla Complex
MUMBAI – 400 051.

CERTIFICATE No. 4401 of 2021

Certificate under section 28A and 28B of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

PAN: Not Available

Avikem Resins Ltd
Grace Plaza A wing First Floor,
S V Road, Near Jogeshwari West,
Mumbai- 400102

Avikem Resins Ltd
406 B Vertex Vikas Sir
M V Road, Behind, Andheri Police Station,
Andheri East, Mumbai- 400069

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r.w. SECTION 28A and 28B OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

1. This is to certify that a sum of Rs. 1,49, 263/- (Rupees One Lakh Forty-Nine Thousand Two Hundred and Sixty-Three Only) as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Penalty imposed on Avikem Resins Ltd. (PAN: Not Available) by the adjudicating officer vide order no EAD-12/AO/SM/137/2017 dated 14/12/2017 in the matter of Non-Redressal of Investor Grievances	Rs.1,00,000/-
Interest from 14/12/2017 to 21/12/2021 @ 12% p.a.	Rs.48,263/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
Total	Rs.1,49,263/- + Further Interest till Actual date of Payment

2. You are hereby directed to pay the above sum of Rs 1,49, 263/- (Rupees One Lakh Forty Nine Thousand Two Hundred and Sixty Three Only) along with further interest / all costs / charges / expenses, within 15 (Fifteen) days of the receipt of this Notice [DD shall be drawn in favour of the “SEBI RECOVERY PROCEEDS” payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch) (IFS Code– BKID0000122)], failing which the recovery shall be made in accordance with the provisions of **Section 28A and 28B of the Securities and Exchange Board of India Act, 1992** read with section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act, 1961 (43 of 1961) and the Income-Tax (Certificate Proceedings) Rules, 1962 of the Income-Tax Rules.

...2/-



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3. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Securities and Exchange Board of India, SEBI Bhavan, Plot No. C – 4 A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051." or sent by email to suchismittassebi.gov.in / ldshrirang@sebi.gov.in / recoveryho1@sebi.gov.in Tel. No. 022-2644 9137.

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

4. In addition to the sum aforesaid, you will also be liable for interest/all costs /charges/expenses incurred in respect of the services of this notice/warrants and other processes for recovering the said sum.



Dated: 21/12/2021

Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनियम बोर्ड
Mumbai
मुंबई