



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 7774/2021
Certificate No. RC 3984/2021

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India

Whereas a Recovery Certificate No. RC 3984/2021 dated July 15, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.27,12,88,671/- (Rupees Twenty Seven Crore Twelve Lakh Eighty Eight Thousand Six Hundred Seventy One Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **Mr. Arun Panchariya (PAN: AEVPP6125N)**, and the same is due from him in respect of the said certificate. A **Notice of Demand** dated July 15, 2021 has been issued to the said defaulter.

| Description of Dues | Amount (Rs.) |
|---|---------------------|
| Penalty imposed by the Adjudicating Officer vide order no. Order/MC/DS/2020-21/9498 dated 29/10/2020 in the matter of GDR issue by Winsome Yarns Ltd. | 25,00,00,000 |
| Interest from 29/10/2020 to 15/07/2021 @ 12% p.a. | 2,12,87,671 |
| Recovery Cost | 1,000 |
| Total | 27,12,88,671 |





अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
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**Securities and Exchange
Board of India**

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **July 15, 2021**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank.
 - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverywro@sebi.gov.in.
6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **09th Day of December, 2021**

SEAL



2

Kirtikumar

RECOVERY OFFICER

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Copy to:

| S. No. | Name | Address |
|--------|---------------------|---|
| 1. | Mr. Arun Panchariya | Address 1: 7, Nandanbaug Society Opp Civil Hospital, Shahibaug, Ahmedabad - 380004 Address 2: J – 04 Emirates Hills, Jhulnar Street 2, Dubai, UAE Address 3: C/o. Global Finance & Capital Ltd, 42, Upper Berkely Street, London – W1H5PW, UK |

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)





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Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Demat Account

Attachment Proceeding No. 7775/2021
Certificate No. RC 3984/2021

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas a **Recovery Certificate No. RC 3984/2021 dated July 15, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.27,12,88,671/- (Rupees Twenty Seven Crore Twelve Lakh Eighty Eight Thousand Six Hundred Seventy One Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **Mr. Arun Panchariya (PAN: AEVPP6125N)**, and the same is due from him in respect of the said certificate. A **Notice of Demand dated July 15, 2021** has been issued to the said defaulter.

| Description of Dues | Amount (Rs.) |
|---|---------------------|
| Penalty imposed by the Adjudicating Officer vide order no. Order/MC/DS/2020-21/9498 dated 29/10/2020 in the matter of GDR issue by Winsome Yarns Ltd. | 25,00,00,000 |
| Interest from 29/10/2020 to 15/07/2021 @ 12% p.a. | 2,12,87,671 |
| Recovery Cost | 1,000 |
| Total | 27,12,88,671 |





अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **July 15, 2021**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All funds/folios/schemes held by whatever name called of the defaulters, either singly or jointly with any other person/s held with you.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
 - a) Details all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s
5. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **09th Day of December, 2021**

SEAL



RECOVERY OFFICER

Kirtikumar
Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad



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Continuation :

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| S. No. | Name | Address |
|--------|---------------------|---|
| 1. | Mr. Arun Panchariya | Address 1: 7, Nandanbaug Society Opp Civil Hospital, Shahibaug, Ahmedabad - 380004 Address 2: J – 04 Emirates Hills, Jhulnar Street 2, Dubai, UAE Address 3: C/o. Global Finance & Capital Ltd, 42, Upper Berkely Street, London – W1H5PW, UK |

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aforesaid accounts)

