RRD/RD-1/JP/RC-2970/ 11300 /2022

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment proceeding No. 5933 & 5934 of 2020

1. It may be recalled that the Recovery Officer vide subject attachment proceedings under **Recovery Certificate No. 2970 of 2020 dated 10.08.2020** had directed attachment of Bank account of **M/s Gitanjali Gems Limited (PAN:AAACG1642F), Mr. Mehul Choksi (PAN:AABPC1451E) and Mr. Dhanesh Sheth (PAN:AAEPS3776M)** [**"Defaulters"**] against the total due of Rs.5,27,13,329/- (Rupees Five Crore Twenty Seven Lakh Thirteen Thousand Three Hundred and Twenty Nine only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated 10.08.2020 has been sent to Defaulters and Notice of Attachment of Bank / Demat Account and Mutual Fund Folio(s) dated 04.09.2020 had been issued to you.

3. Whereas, the current liability/dues from the Defaulter as on date is an amount of **Rs.6,23,13,329/- (Rupees Six Crore Twenty Three Lakh Thirteen Thousand Three Hundred and Twenty Nine only)** with further interest, all costs, charges and expenses, etc.

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulters with your Bank / redeemed the Units / Folios of the Defaulters lying in your Mutual Fund and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS A/c No. SEBIRRDPEN2970 of ICICI Bank, IFS Code– ICIC0000106** immediately and intimate the remittance details by email to **jaip@sebi.gov.in / kundanr@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

Contd…2

5. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai this 17th Day of March, 2022.

17/03/2022

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:

1. Gitanjali Gems Limited
   A1 7th Floor, Laxmi Towers
   Bandra Kurla Complex,
   Bandra East,
   Mumbai – 400051

2. Mr. Mehul Choksi
   A1 7th Floor, Laxmi Towers
   Bandra Kurla Complex,
   Bandra East,
   Mumbai – 400051

3. Mr. Dhanesh Sheth
   A1 7th Floor, Laxmi Towers
   Bandra Kurla Complex,
   Bandra East,
   Mumbai – 400051