



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

**Notice of Attachment of Bank Account**

**Attachment Proceeding No. 8161 of 2022**  
**Certificate No. 4424 of 2021**

**The Principal Officer /**  
**Chairman & Managing Director / CEO**  
**All the Banks in India.**

1. Whereas a Recovery Certificate No. 4424 of 2021 dated 31.12.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.12,09,89,000/- (Rupees Twelve Crore Nine Lakh and Eighty Nine Thousand only)** as detailed below along with interest / costs / charges / expenses etc. against **Asahi Infrastructure & Projects Ltd. (PAN : AAACA8777F)** ["Defaulter"] and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 31.12.2021 has been issued to Defaulter.

Description of Dues	Amount (Rs.)
Penalty amount imposed on <b>Asahi Infrastructure &amp; Projects Ltd. (PAN : AAACA8777F)</b> vide the Adjudication Order No. : Order No. : Order/KS/VC/2020-21/7742-7743 dated 26/05/2020 in the matter of GDR issues of Asahi Infrastructure & Projects Ltd.	10,15,00,000/-
Interest from 26/05/2020 to 31/12/2021 @ 12% p.a.	1,94,88,000/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
<b>Total</b>	<b>Rs.12,09,89,000/-</b> <b>+</b> <b>Further Interest</b> <b>till Actual date of</b> <b>Payment</b>

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts / proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - All other amount / proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



2/-



अनुवर्ती :  
Continuation :

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भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

AP No. 8161 of 2022

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
  - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
  - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said account(s) and lockers; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [kundanr@sebi.gov.in](mailto:kundanr@sebi.gov.in)
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 11<sup>th</sup> Day of April, 2022.

SEAL



Copy to:

**Asahi Infrastructure & Projects Ltd.**

Address : Room No. 302, 3rd Floor,  
Yashwant Shopping Center,  
Carter Road No. 7,  
Opp : Borivli Railway Station,  
Borivli (East), Mumbai 400066

Address : c/o Laxminarayan Rathi, MD,  
Near Shanti Garage, Toshniwal Layout  
Flat No. 104, B wing,  
Nisarg Park,  
Akola - 444001

Address : Room No. 601, 6<sup>th</sup> Floor,  
120/122, Isphani Building,  
Modi Street, Karva Khana Masjit,  
Fort, Mumbai 400001

Address : Mandrella Road,  
Jhunjhunu  
Rajasthan – 333001

  
11/04/2022

**RECOVERY OFFICER**

जय प्रकाश

Jai Parkash

वसूली अधिकारी

Recovery Officer

भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

मुंबई  
Mumbai

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held in the aforesaid account)



**भारतीय प्रतिभूति  
और विनिमय बोर्ड**  
**Securities and Exchange  
Board of India**

**Notice of Attachment of Demat Account and Mutual Fund Folio(s)**

**Attachment Proceeding No8162 of 2022**  
**Certificate No. 4424 of 2021**

**M/s. National Securities Depository Ltd.**  
4th floor, 'A', Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai – 400013

**M/s. Central Depository Services (I) Ltd.**  
P J Towers, 17th floor  
Dalal Street  
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO**  
**All the Mutual Funds in India.**

- Whereas a **Recovery Certificate No. 4424 of 2021 dated 31.12.2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.12,09,89,000/- (Rupees Twelve Crore Nine Lakh and Eighty Nine Thousand only)** as detailed below along with interest / costs / charges / expenses etc. against **Asahi Infrastructure & Projects Ltd. (PAN : AAACA8777F) ["Defaulter"]** and the same is due from the defaulter in respect of the said certificate. A Notice of Demand **dated 31.12.2021** has been issued to **Defaulter**.

Description of Dues	Amount (Rs.)
Penalty amount imposed on <b>Asahi Infrastructure &amp; Projects Ltd. (PAN : AAACA8777F)</b> vide the Adjudication Order No. : Order No. : Order/KS/VC/2020-21/7742-7743 dated 26/05/2020 in the matter of GDR issues of Asahi Infrastructure & Projects Ltd.	10,15,00,000/-
Interest from 26/05/2020 to 31/12/2021 @ 12% p.a.	1,94,88,000/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
<b>Total</b>	<b>Rs.12,09,89,000/-</b> <b>+</b> <b>Further Interest till Actual date of Payment</b>

- Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

2/-



सेबी भवन, प्लॉट सं. सौ 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

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अनुवर्ती :  
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और विनिमय बोर्ड  
Securities and Exchange  
Board of India  
A.P. No. 8162 of 2022

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
  - i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
  - ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned / our representative on service of this Notice.
  - a) Details of all the Accounts/folios held by the Defaulter with you;
  - b) Copy of the Account Statement/s; and
  - c) Confirmation of Attachment of the said accounts/folios.
6. If the Defaulter is not having any type of account / folio with your bank /not having any balance in the account of the Defaulter, the same shall be also informed on the email: [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [kundanr@sebi.gov.in](mailto:kundanr@sebi.gov.in)
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SEAL



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Address : c/o Laxminarayan Rathi, MD,  
Near Shanti Garage, Toshniwal Layout  
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Akola - 444001

RECOVERY OFFICER

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Recovery Officer

भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

Address : Room No. 601, 6<sup>th</sup> Floor,  
120/122, Isphani Building, Mumbai  
Modi Street, Karva Khana Masjid,  
Fort, Mumbai 400001

Address : Mandrella Road,  
Jhunjhunu  
Rajasthan – 333001

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid account)