भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2022/24202/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 8381 of 2022
Certificate No. 4746 of 2022

The Principal Officer/ Chairman &
Managing Director / CEO
All the Banks in India

1. Whereas a Recovery Certificate No. 4746 of 2022 dated May 10, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,07,000/-** *(Rupees One Lakh Seven Thousand)* towards Penalty imposed by Adjudicating Officer vide order no. Order/ MC/VC/2021-22/14555-14556 dated December 23, 2021 in the matter of **Achal Investments Ltd.** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Parag Mittal** [Defaulter] **PAN: APUPM0269E** and the same is due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2022 has been issued to Parag Mittal.

Description of Dues	**Amount (Rs.)**
Penalty imposed by the A.O. vide order no. Order/ MC/VC/2021-22/14555-14556 dated December 23, 2021 in the matter of **Achal Investments Ltd.**	1,00,000/-
Interest from December 2021 to May 2022 @ 1% per month	6,000/-
Recovery Cost	1,000/-
Total	**1,07,000/-**

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
   a) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

b) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
   a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement/s in respect of all the Accounts;
   c) Confirmation of Attachment of the said account/s;
   d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 10th day of June, 2022.

SEAL

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Copy to:

Parag Mittal
H.No. 108, Moh. Gadariyan,
Muzaffer Nagar,
Uttar Pradesh-251002

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

SEBI/NRO/OW/P/2022/24202/02

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 8382 of 2022
Certificate No. 4746 of 2022

National Securities Depository Ltd.
Trade World, A Wing, 4th & 5th Floors,Kamala Mills Compound,
Lower Parel, Mumbai - 400 013

Central Depositories Services (I) Ltd.
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai-400 013

All Mutual Funds of India

1. Whereas a Recovery Certificate No. 4746 of 2022 dated May 10, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,07,000/-** *(Rupees One Lakh Seven Thousand)* towards Penalty imposed by Adjudicating Officer vide order no. Order/ MC/VC/2021-22/14555-14556 dated December 23, 2021 in the matter of **Achal Investments Ltd.** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Parag Mittal** [Defaulter] **PAN: APUPM0269E** and the same is due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2022 has been issued to Parag Mittal.

Description of Dues	**Amount (Rs.)**
Penalty imposed by the A.O. vide order no. Order/PM/SM/2020-21/10871 dated March 15, 2021 in the matter of **dealings in Illiquid Stock Options on BSE.**	5,00,000
Interest @ 12% from March 15, 2021 to January 12, 2022	49,808
Recovery Cost	1,000
Total	**5,50,808**

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

AP No. 8382 of 2022

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.

   i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you;
   ii. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
   a) Details of all the Accounts held by the defaulter with you;
   b) Copy of the Account Statement/s;
   c) Confirmation of Attachment of the said account/s.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 10th day of June, 2022.

SEAL

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Copy to: -

Parag Mittal
H.No. 108, Moh. Gadariyan,
Muzaffer Nagar,
Uttar Pradesh-251002

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.