SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI – 110023

SEBI/NRO/OW/P/2022/28367/1
Certificate No. 5057 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961.

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

1. **Bikramjit Ahluwalia**
   B-10, Saket
   New Delhi-110017
   PAN:AAEPA8655E

2. **Ram Piari**
   Flat no. 702, Ahlcon Apts,
   Sector 3, Vaishali, Gaziabad,
   Uttar Pradesh-201012
   PAN:AKSPR7054B

3. **Pushpa Rani**
   A 78/1, SFS Flats, Saket,
   New Delhi-100017
   PAN:AEAPR6617L

4. **Rohini S. Ahluwalia**
   4, Community Centre, Saket,
   New Delhi-110017
   PAN:AAKPA0783Q

5. **Raman Pal**
   16 A, Qutub Enclave,
   Phase – T, MIG Flats,
   New Delhi-17
   PAN:AWDPP2445B

6. **Rohini Ahluwalia**
   4, Community Centre, Saket,
   New Delhi-110017
   PAN: Not Available

7. **Ahluwalia Builders & Development Group (Private) Limited**
   4, Community Centre, Saket,
   New Delhi-110017
   PAN: AAACA8891G

8. **Capricon Industrials Limited**
   4, Community Centre, Saket,
   New Delhi-110017
   PAN: AAACC0626P

9. **Tidal Securities Private Limited**
   4, Community Centre, Saket,
   New Delhi-110017
   PAN: AAACT2989E



10. **Shobhit Uppal**
4, Community Centre, Saket,
New Delhi-110017
PAN: AAHPU9587H

11. **Vikas Ahluwalia**
4, Community Centre, Saket,
New Delhi-110017
PAN: AAJPA8694B

12. **Rachna Uppal**
4, Community Centre, Saket,
New Delhi-110017
PAN: AAJPU8405C

13. **Sudarshan Walia**
4, Community Centre, Saket,
New Delhi-110017
PAN: AAIPW7803K

14. **Sudarshan Ahluwalia**
4, Community Centre, Saket,
New Delhi-110017
PAN: Not Available

15. **Mukta Ahluwalia**
4, Community Centre, Saket,
New Delhi-110017
PAN: AGRPA9314J

16. **Santosh Ahluwalia**
4, Community Centre, Saket,
New Delhi-110017
PAN: Not Available

17. **Raj Kumar Ahluwalia**
4, Community Centre, Saket,
New Delhi-110017
PAN: Not Available

This is to certify that a sum of **Rs. 3,80,01,000/-** *(Rupees Three Crores Eighty Lakh One Thousand)* along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	**Amount (Rs.)**
Penalty imposed by the A.O. vide order no. CFD/APIL/AO/DRK-AKS/EAD3-688-705/13-30/2015-2014 dated February 25, 2015 in the matter of **Ahlcon Parentals Limited.**	**2,00,00,000**
Interest from February 2015 to July 2022 @ 1% per month	**1,80,00,000**
Recovery Cost	**1,000**
Total	**3,80,01,000**

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice **(DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPEN5057 of ICICI Bank, IFSC code – ICIC0000106)** failing which the

Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-
(a) attachment and sale of your movable property;
(b) attachment of your bank accounts;
(c) attachment and sale of your immovable property;
(d) arrest and detention in prison;
(e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after February 25, 2015 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Northern Regional Office, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

12.07.2022

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India उ.प्र.का. वसूली प्रभाग

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ॰ प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi