



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India
SEBI/NRO/OW/P/2022/51967/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 9137 of 2022
Certificate No. 4747 of 2022

The Principal Officer/ Chairman &
Managing Director / CEO
All the Banks in India

1. Whereas a Recovery Certificate No. 4747 of 2022 dated May 10, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 21,81,000/-** (*Rupees Twenty One Lakh Eighty One Thousand*) towards Penalty imposed by Whole Time Member vide order no. **WTM/MB/IVD/ID14/13306/2021-22** dated September 02, 2021 in the matter of **Achal Investments Ltd.** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Achal Investments Ltd.** [Defaulter] **PAN: AADCA6696C** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2022 has been issued to **Achal Investments Ltd.**

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. WTM/MB/IVD/ID14/13306/2021-22 dated September 02, 2021 in the matter of Achal Investments Ltd.	20,00,000/-
Interest from September 2021 to May 2022 @ 1% per month	1,80,000/-
Recovery Cost	1,000/-
Total	21,81,000/-

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.

“हम हिन्दी पत्राचार का स्वागत करते हैं।”



Continuation Sheet

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

AP No. 9137 of 2022

- a) All account/s by whatever name called including lockers of the defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - b) All other amount/ proceeds due or may become due to the defaulter or any money held or may subsequently hold for or on account of the defaulter.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s;
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulters, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 11th day of October, 2022.

SEAL



Rajeev Rastogi
RECOVERY OFFICER

Copy to:

**Achal Investments Ltd.
Office No. 208, 2nd Floor, plot no. A-1,
Madhuban Tower, Veer Savarkar Block,
Shakarpur, Delhi(East)-110092**

राजीव रास्तोगी/RAJEEV RASTOGI
राज्यी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उप-प्रदेशीय कार्यालय / N. Regional Office
नई दिल्ली / New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



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और विनिमय बोर्ड
**Securities and Exchange
Board of India**
SEBI/NRO/OW/P/2022/51967/2

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 9138 of 2022
Certificate No. 4747 of 2022

National Securities Depository Ltd.
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound,
Lower Parel, Mumbai - 400 013

Central Depositories Services (I) Ltd.
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai-400 013

All Mutual Funds of India

1. Whereas a Recovery Certificate No. 4747 of 2022 dated May 10, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 21,81,000/-** (*Rupees Twenty One Lakh Eighty One Thousand*) towards Penalty imposed by Whole Time Member vide order no. **WTM/MB/IVD/ID14/13306/2021-22** dated September 02, 2021 in the matter of **Achal Investments Ltd.** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Achal Investments Ltd.** [Defaulter] **PAN: AADCA6696C** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated May 10, 2022 has been issued to **Achal Investments Ltd.**

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. WTM/MB/IVD/ID14/13306/2021-22 dated September 02, 2021 in the matter of Achal Investments Ltd.	20,00,000/-
Interest from September 2021 to May 2022 @ 1% per month	1,80,000/-
Recovery Cost	1,000/-
Total	21,81,000/-

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

“हम हिन्दी पत्राचार का स्वागत करते हैं।”



Continuation Sheet

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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

AP No. 9138 of 2022

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
 - i. All Demat Account/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you;
 - ii. All Mutual fund folio/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
 - a) Details of all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
 - c) Confirmation of Attachment of the said account/s.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

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Madhuban Tower, Veer Savarkar Block,
Shakarpur, Delhi(East)-110092

Rajeev Rastogi

RECOVERY OFFICER

राजीव रास्तोगी / RAJEEV RASTOGI
वरतुली अधिकारी एवं उप महाप्रबन्धक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ. प्रादेशिक कार्यालय / N. Regional Office
नई दिल्ली / New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.