



RECOVERY CELL
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

Addendum to Notice of Attachment of Bank Account

Attachment Proceeding No. 9259 of 2022
Certificate No. 1189 of 2017

The Principal Officer/
Chairman & Managing Director/ CEO,
All the Banks in India

1. Whereas a Recovery Certificate No. 1189 of 2017 dated 16.06.2017, for recovery of Rs. 48,58,000/- (Rupees Forty Eight Lakh Fifty Eight Thousand only), was drawn against 1) Falkon Industries India Limited (PAN: AABCF4251E) and its other directors viz. 2) Mr. Manirul Islam (PAN: AARPI8233N), 3) Mr. Indraj Singh Jat (PAN: Not Available), 4) Mr. Afzal Miah (PAN: AVCPM2314E), 5) Mr. Biswajit Bhattacharya (PAN: ACHPB8357J), 6) Mr. Dilwar Hossain (PAN: ACJPH4538B), 7) Mr. Taslim Ansary (PAN: AIIPA2213P), 8) Mr. Laxmanbhai Sitarambhai Bhoja (PAN: AKIPB6561F), 9) Mr. Manglubhai Chilyabhai Dhum (PAN: AXYPD2036N) and 10) Mr. Budhan Chandra Kundu (PAN: BUOPK6993F) [Defaulters] and a Notice of Attachment of Bank Account (Attachment Proceeding No. 3169 of 2017 dated 16.06.2017, was also issued against the said defaulters.
2. In the above matter, for non-compliance of SEBI's order no. WTM/PS/79/ERO/OCT/2015 dated 21.10.2015 read with order no. WTM/MPB/EFD-1-DRA-IV/10692/2021 dated 26.02.2021 in the matter of Falkon Industries India Limited, Recovery Proceedings have been initiated against Mr. Akmal Shekh (PAN: BZMPS1847R), for recovery of amount collected through the issuance of Redeemable Preference Shares (including the application money collected from investors during his tenure as a Director of Falkon, till date, pending allotment of securities, if any), with an interest of 15% per annum, from the eighth day of collection of funds, till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings undertaken for recovery of the said sum, jointly and severally with the above mentioned defaulters and a Notice of Demand has been issued to Mr. Akmal Shekh, in the matter.
3. And whereas there is sufficient reason to believe that the defaulter may withdraw the amounts/ dispose of the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulter including Bank & Demat accounts and Mutual Fund investments, to prevent any alienation of the same.
4. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:





अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

- i. All account/s by whatever name called including lockers of **Mr. Akmal Shekh**, either singly or jointly with any other person/s, held with your Bank; and
 - ii. All other amount/ proceeds due or may become due to **Mr. Akmal Shekh**, or any money held or may subsequently hold for or on account of the Defaulter.
5. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- i. Details of all the Accounts including Lockers held by the **Defaulters** with your Bank,
 - ii. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - iii. Confirmation of Attachment of the said account/s
 - iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
 - v. Details of joint accounts including lockers of the Defaulter along with names and addresses of all joint holders of such joint accounts.
7. If the defaulters do not have any type of account with your bank/ do not have any balance in the account of the defaulters, the same shall also be informed on the email: recoveryero@sebi.gov.in.
8. **Notice of Attachment of Bank Account dated 16.06.2017 shall be read with this addendum and the attachments made pursuant to the said notice shall continue.**

Given under my hand and seal at Kolkata this **01st day of November, 2022.**

SEAL



RECOVERY OFFICER

राज कुमार कलुरि / **Raj Kumar Kaluri**
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / **Kolkata**

Copy to:

Mr. Akmal Shekh

Address: Mouja- Mithipur, J.L. No. 15, Para/Mahalla – Raichak, Raghunathganj, District – Murshidabad, Raghunathganj, West Bengal- 742213

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.



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Addendum to Notice of Attachment of MF & Demat Account

Attachment Proceeding No. 9260 of 2022
Certificate No. 1189 of 2017

The Managing Director,
National Securities Depository Limited,
Trade World, A wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013.

The Managing Director,
Central Depository Services (India) Limited,
17th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India

1. Whereas a Recovery Certificate No. 1189 of 2017 dated 16.06.2017, for recovery of Rs. 48,58,000/- (Rupees Forty Eight Lakh Fifty Eight Thousand only), was drawn against 1) Falkon Industries India Limited (PAN: AABCF4251E) and its other directors viz. 2) Mr. Manirul Islam (PAN: AARPI8233N), 3) Mr. Indraj Singh Jat (PAN: Not Available), 4) Mr. Afzal Miah (PAN: AVCPM2314E), 5) Mr. Biswajit Bhattacharya (PAN: ACHPB8357J), 6) Mr. Dilwar Hossain (PAN: ACJPH4538B), 7) Mr. Taslim Ansary (PAN: AIIPA2213P), 8) Mr. Laxmanbhai Sitarambhai Bhoja (PAN: AKIPB6561F), 9) Mr. Manglubhai Chilyabhai Dhum (PAN: AXYPD2036N) and 10) Mr. Budhan Chandra Kundu (PAN: BUOPK6993F) [Defaulters], and a Notice of Attachment of MF & Demat Account (Attachment Proceeding No. 3170 of 2017 dated 16.06.2017, was also issued against the said defaulters.
2. In the above matter, for non-compliance of SEBI's order no. WTM/PS/79/ERO/OCT/2015 dated 21.10.2015 read with order no. WTM/MPB/EFD-1-DRA-IV/10692/2021 dated 26.02.2021 in the matter of Falkon Industries India Limited, Recovery Proceedings have been initiated against **Mr. Akmal Shekh (PAN: BZMPS1847R) [Defaulter]**, vide Recovery Certificate No. 3170 of 2017 dated 16.06.2017 for recovery of amount raised by the company during the tenure of his directorship, jointly and severally with the above mentioned defaulters and a Notice of Demand has been issued to Mr. Akmal Shekh, in the matter.
3. And whereas there is sufficient reason to believe that the defaulter may withdraw the amounts/ dispose of the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank & demat accounts and Mutual Fund investments, to prevent any alienation of the same.





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*Securities and Exchange
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4. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i. All Demat account/s by whatever name called of **Mr. Akmal Shekh**, either singly or jointly with any other person/s, held with you.
 - ii. All funds /folios/schemes held by whatever name called of **Mr. Akmal Shekh**, either singly or jointly with any other person/s, held with you
5. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts held by the defaulters with you,
 - b) Copy of the Account Statement/s ; and
 - c) Confirmation of Attachment of the said account/s
7. If the defaulters do not have any type of account / folios with you / do not have any balance in the account / folios of the defaulters, the same shall also be informed on the email: recoveryero@sebi.gov.in.
8. **Notice of Attachment of MF & Demat Account dated 16.06.2017 shall be read with this addendum and the attachments made pursuant to the said notice shall continue.**

Given under my hand and seal at Kolkata this 01st day of November, 2022.


SEAL



Copy to:

Mr. Akmal Shekh

Address: Mouja- Mithipur, J.L. No. 15, Para/Mahalla – Raichak, Raghunathganj, District – Murshidabad, Raghunathganj, West Bengal- 742213


RECOVERY OFFICER
राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.