



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

Notice of attachment of Bank Account

**Attachment Proceeding No. 10409 of 2023**

**Certificate No. 6580 of 2023**

**The Principal Officer /Chairman &**

**Managing Director / CEO**

**All the Banks in India.**

1. Whereas a Recovery Certificate No. 6580 of 2023 dated May 22, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 15,46,000.0/- (Rupees Fifteen Lakhs Forty Six Thousands Only) as given below along with further interest, all costs, charges and expenses etc. against **Swastika Investmart Limited (PAN:AABCS6585J) ["Defaulter"]** and the same is due from him in respect of the said certificate. A Notice of Demand dated May 22, 2023 read with corrigendum dated May 26, 2023 was issued to the defaulter for the following dues:

Description of Dues	Amount(in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/24212 dated February 28, 2023 in the matter of Swastika Investmart Limited.	15,00,000.00
Interest from March 2023 to May 2023 @ 1% p.m.	45,000.00
Recovery Cost	1,000.00
<b>Total</b>	<b>15,46,000.00</b>

2. The aforesaid notice of demand was served on the defaulter on May 25, 2023 and the corrigendum was served on May 29, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.

*Handwritten signature*

सेबी भवन, प्लॉट स. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)





अनुवर्ती :  
Continuation :

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Board of India

A.P. No. 10409 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this notice:
  - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
  - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said accounts and lockers; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: [kpjadhav@sebi.gov.in](mailto:kpjadhav@sebi.gov.in)/ [bhumikas@sebi.gov.in](mailto:bhumikas@sebi.gov.in).
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 & section 23JB of SCR Act, 1956 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of June 13, 2023.



*K. Jadhav*

**RECOVERY OFFICER**

Kirtikumar Jadhav  
कीर्तिकुमार जाधव  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं बसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai  
मुंबई

Copy to:

Swastika Investmart Limited (PAN:AABCS6585J)  
Flat No. 18, North Wing, Madhaveshwar Co. op HSG Society, S.V Road Andheri West  
Mumbai - 400058

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)



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**Notice of Attachment of Demat Account and Mutual fund Folios(s)**

**Attachment Proceeding No. 10410 of 2023**

**Certificate No. 6580 of 2023**

**National Securities Depository Ltd.**

4th floor, 'A', Wing, Trade World

Kamala Mills Compound

Senapati Bapat Marg

Lower Parel, Mumbai – 400013.

**Central Depository Services (I) Ltd.**

P J Towers, 17th floor

Dalal Street

Fort, Mumbai – 400001

**The Principal Officer / Chairman & Managing Director / CEO**

**All Mutual Funds in India.**

1. Whereas a Recovery Certificate No. RC 6580 of 2023 dated May 22, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 15,46,000.00/- (Rupees Fifteen Lakhs Forty Six Thousands Only) as given below along with interest/ costs/ charges/ expenses, etc. against **Swastika Investmart Limited (PAN:AABCS6585J) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated May 22, 2023 read with corrigendum dated May 26, 2023 was issued to the defaulter for the following dues:

Description of Dues	Amount(in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/AS/GD/2022-23/24212 dated February 28, 2023 in the matter of Swastika Investmart Limited.	15,00,000.00
Interest from March 2023 to May 2023 @ 1% p.m.	45,000.00
Recovery Cost	1,000.00
<b>Total</b>	<b>15,46,000.00</b>

2. The aforesaid notice of demand was served on the defaulter on May 25, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

*Adhar*

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel. 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)





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Securities and Exchange  
Board of India

A.P. No. 10410 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- i) All Demat Account/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
  - ii) All Mutual fund folio/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- i) Details of all accounts/folios held by the Defaulter with you;
  - ii) Copy of the Account Statement/s; and
  - iii) Confirmation of Attachment of the said accounts/folios;
6. If the Defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the Defaulter, the same shall also be informed on the email: [kpjadhav@sebi.gov.in](mailto:kpjadhav@sebi.gov.in)/ [bhumikas@sebi.gov.in](mailto:bhumikas@sebi.gov.in)
7. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of SEBI Act, 1992 & section 23JB of SCR Act, 1956 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of June 13, 2023.



Copy to:

Swastika Investmart Limited (PAN:AABCS6585J)  
Flat No. 18, North Wing, Madhaveshwar Co. op HSG Society, S.V Road Andheri  
West Mumbai - 400058

(With a direction not to deal with securities/instruments held/ to be held in the aforesaid accounts.)

*Kirtikumar Jadhav*

**RECOVERY OFFICER**

Kirtikumar Jadhav

कीर्तिकुमार जाधव

**Dy. General Manager & Recovery Officer**

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनियम बोर्ड

Mumbai