



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 8097 & 8098 of 2022

Certificate No. RC 4417 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC4417 of 2021 dated December 29, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.4,33,373/- (Rupees Four Lakh Thirty-Three Thousand Three Hundred Seventy-Three Only)** along with further interest, all costs, charges and expenses etc. against **Shri Bhupendra Panchal (PAN: AJCPP7602C) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Shri Bhupendra Panchal (PAN: AJCPP7602C)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**

Given under my hand and seal at Ahmedabad this 9th day of July 2024.



Copy to:

Vikas Sukhwani
Recovery Officer
Vikas Sukhwani
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad

Shri Bhupendra Panchal

**B-27, Iswarbag Society, Nr. Sardar Vidhyalaya, Isanpur,
Ahmedabad - 382443**

पश्चिमी प्रादेशिक कार्यालय: सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८० ००६.

Western Regional Office: SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: 079-27467018/19/20 Web: www.sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, मुंबई - ४०० ०५१.

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