



भारतीय प्रतिभूति
और विनियम बोर्ड

Securities and Exchange
Board of India

SEBI/NRO/OW/P/2025/11018/1

RECOVERY DIVISION

NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

**Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of
Paramount Biotech Industries Limited & 2 ors. in the matter of Paramount Biotech
Industries Ltd.**

**Attachment Proceeding No. 10317 & 10318 of 2023 and 10317/1 & 10318/1 of 2024
Certificate No. 6390 of 2023**

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. 6390 of 2023 dated April 11, 2023 was drawn against Paramount Biotech Industries Limited (PAN: AACCP1163C), Ms. Pushpa Gupta (DIN: 02698562 and PAN: AHAPG3817G), Ms. Bhawani Srivastava (PAN: BMHPS8135C) [Defaulters] and 1 other jointly and severally and Rs. 53,01,000/- (Rupees Fifty Three Lakh One Thousand) was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated June 01, 2023 and December 02, 2024 under the above proceedings were issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulters.
3. And whereas the Ld. Securities Appellate Tribunal (SAT) vide order dated April 03, 2025 in Appeal No. 164/2025 has inter-alia directed SEBI to de-freeze the accounts of the defaulters.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of Paramount Biotech Industries Limited (PAN: AACCP1163C), Ms. Pushpa Gupta (DIN: 02698562 and PAN: AHAPG3817G), Ms. Bhawani Srivastava (PAN: BMHPS8135C) attached, if any, pursuant to the above notices of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 16th day of April, 2025.

SEAL



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar

वसुली अधिकारी एवं महाप्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनियम बोर्ड

Securities and Exchange Board of India

उत्तरी प्रादेशिक कार्यालय / Northern Regional Office

New Delhi-110023, New Delhi (NRO) - 69012998

हम हिन्दी में पत्राचार का स्वागत करते हैं।

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, ईस्ट किडवाई नगर, न्यू दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of Mr. Girish Chandra Gupta in the matter of Paramount Biotech Industries Ltd.

**Attachment Proceeding No. 10317 & 10318 of 2023 and 10317/1 & 10318/1 of 2024
Certificate No. 6390 of 2023**

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. 6390 of 2023 dated April 11, 2023 was drawn against Paramount Biotech Industries Limited (PAN: AACCP1163C), Ms. Pushpa Gupta (DIN: 02698562 and PAN: AHAPG3817G), Ms. Bhawani Srivastava (PAN: BMHPS8135C) and Mr. Girish Chandra Gupta (PAN: AIMPG6205H) [Defaulters] other jointly and severally and Rs. 53,01,000/- (Rupees Fifty Three Lakh One Thousand) was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated June 01, 2023 and December 02, 2024 under the above proceedings were issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulters.
3. And whereas it has come to notice that Mr. Girish Chandra Gupta (PAN: AIMPG6205H) has passed away on April 03, 2020 prior to passing of the Adjudication order no. Order/SM/S./2022-23/21263-21266 dated November 16, 2022 in the matter of Paramount Biotech Industries Limited.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of Mr. Girish Chandra Gupta (PAN: AIMPG6205H) attached, if any, pursuant to the above notices of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 11th day of June, 2025.



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

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