भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division II
Tel: 022-4045-9127 /022-4045-9059
pankajs@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 15514 of 2026
Certificate No. 9149 of 2026

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 9149 of 2026 dated June 10, 2026 has been drawn up by the Recovery Officer in the above proceeding for recovery of a sum of Rs. 5,31,000/- (Rupees Five Lakh Thirty One Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against Akshat Incorporation (PAN: ABAFA1594L) **["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated June 10, 2026 had been issued to Akshat Incorporation (PAN: ABAFA1594L) which was served on June 15, 2026.

Description of Dues	**Amount (in Rupees)**
Penalty imposed vide Adjudication Order No. JS/YK/2025-26/31976 dated January 19, 2026 in the matter of ISO at BSE	5,00,000/-
Interest from January 2026 to July 2026 @ 1% per month	35,000/-
Recovery Cost	1,000/-
Total	**5,36,000/-**

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

A.P. No. 15514 of 2026

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

   ii) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following within 15 days to the under-signed/ our representative on service of this Notice:

   a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

अनुवर्ती
Continuation:

A.P. No. 15514 of 2026

7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

8. This Notice of attachment is issued in exercise of powers conferred under Sections 28A(1), 11(2)(ia) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 3rd day of July, 2026

Recovery Officer

Digitally signed by
Pankaj Yuvaraj Shinde
Date: 03-07-2026
16:41:44

Copy to:

Akshat Incorporation (PAN: ABAFA1594L)

403, Anand Milan Complex, Opp Jain Temple, Navrangpura, Ahmedabad- 380009

Plot No.170/3/2 Sahid Chowk, Near Woodland Hotel, Silvassa, Dadr and Nagar Haveli - 396230

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

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Tel: 022-4045-9127 /022-4045-9059
pankajs@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15515 of 2026
Certificate No. 9149 of 2026

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 9149 of 2026 dated June 10, 2026 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,31,000/- (Rupees Five Lakh Thirty One Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against Akshat Incorporation (PAN: ABAFA1594L) **["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated June 10, 2026 had been issued to Akshat Incorporation (PAN: ABAFA1594L) which was served on June 15, 2026.

Description of Dues	**Amount (in Rupees)**
Penalty imposed vide Adjudication Order No. JS/YK/2025-26/31976 dated January 19, 2026 in the matter of ISO at BSE	5,00,000/-
Interest from January 2026 to July 2026 @ 1% per month	35,000/-
Recovery Cost	1,000/-
Total	**5,36,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

A.P. No. 15515 of 2026

8. This Notice of attachment is issued in exercise of powers conferred under Sections 28A(1), 11(2)(ia) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 3rd day of July, 2026

Recovery Officer

Copy to:

Akshat Incorporation (PAN: ABAFA1594L)

403, Anand Milan Complex, Opp Jain Temple, Navrangpura, Ahmedabad- 380009

Plot No.170/3/2 Sahid Chowk, Near Woodland Hotel, Silvassa, Dadr and Nagar Haveli - 396230

(With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.)