



Release Order No. 1419/4228/2021

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts
Attachment Proceedings Nos.12828 of 2024
Certificate No. RC 4228 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India

1. Whereas Recovery Certificate No. **RC 4228 of 2021 dated October 21, 2021** has been drawn up by the Recovery Officer against **Sai Prakash Properties Development Limited (PAN: AANC7178R)**, **Mrs. Pushpanjali Singh Baghel (PAN: AFZPB0557M)**, **Shri. Ranvajay Pratap Singh Baghel (PAN: ATTPB8254D)**, **Shri Dheerendra Krishan Pratap (PAN: AXMPB0165C)**, **Shri Mragendra Singh Baghel (PAN: BKJPB6325H)**, **Mr. Pushpendra Singh Baghel (PAN: AFZPB0624B)** and **Mr. Shahendra Singh Baghel (PAN: ATTPB8244M) ["Defaulter"]** for recovery of a sum **Rs. 27,94,425/- (Rupees Twenty-Seven Lakh Ninety-Four Thousands Four Hundred Twenty-Five Only)** along with further interest, all costs, charges and expenses etc. for non-payment of penalty imposed by SEBI Adjudicating Order Authority vide Order No. Order/BD/MG/2020-21/9509-9516 dated 29/10/2020 in the matter of Sai Prakash Properties Development Limited.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers of the Defaulter;
3. And whereas a Special Committee appointed by Hon'ble Supreme Court of India has directed SEBI to release all bank accounts of the aforementioned defaulter w.r.t. Recovery Certificate No. 4228 of 2021 in the matter of M/s Sai Prakash Properties Development Limited.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers of Sai Prakash Properties Development Limited (PAN: AANC7178R), Mrs. Pushpanjali Singh Baghel (PAN: AFZPB0557M), Shri. Ranvajay Pratap Singh Baghel (PAN: ATTPB8254D), Shri Dheerendra Krishan Pratap (PAN: AXMPB0165C), Shri Mragendra Singh Baghel (PAN: BKJPB6325H), Mr. Pushpendra Singh Baghel (PAN: AFZPB0624B) and Mr. Shahendra Singh Baghel (PAN: ATTPB8244M) attached, if any, pursuant to the above said notices of attachment.
5. **If the defaulter is not having any type of accounts with you, the same need not be informed to SEBI.**



Shandilya

6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 14th day of August 2026.



Jainendra Shandilya
Recovery Officer

जैनेन्द्र शांडिल्य / JAINENDRA SHANDILYA
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
पश्चिमी प्रादेशिक कार्यालय / Western Regional Office
अहमदाबाद / Ahmedabad

Copy to:

M/s Sai Prakash Properties Development Limited (PAN: AANC7178R), Mrs. Pushpanjali Singh Baghel (PAN: AFZPB0557M), Shri. Ranvajay Pratap Singh Baghel (PAN: ATTPB8254D), Shri Dheerendra Krishan Pratap (PAN: AXMPB0165C), Shri Mragendra Singh Baghel (PAN: BKJPB6325H), Mr. Pushpendra Singh Baghel (PAN: AFZPB0624B) and Mr. Shahendra Singh Baghel (PAN: ATTPB8244M)

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Address 2: Vill: Semarpakha, Tehsil- Bouhari, Dist-Shahdol, Madhya Pradesh- 484774

Address 3: Semarpakha Pondi, Beohari, Shahdol, Madhya Pradesh - 484774

Address 4: Plot No. 59/60, 103, Semarpakha Gram, Redasa Tehsil-Beohari, Shahdol, Madhya Pradesh – 484774

Address 5: 103, Semarpakha Gram, Redasa Tehsil-Beohari, Shahdol, Madhya Pradesh – 484774

Address 6: Semarpakha Post-Pondikala, Tehsil- Beohari, Shahdol, Madhya Pradesh - 484774