Recovery Division
Southern Regional Office

Tel: 04428880222
Email ID: recoverysro@sebi.gov.in

PROHIBITORY ORDER NO. RRD/SRO/1580/2026

SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI

Recovery Certificate Nos. 2826 of 2020 and 2827 of 2020 issued against K.S Chakravarthi (PAN- ACPPK5207Q) in the matter of Ranklin Solutions Ltd

Sl.	Name of the defaulter	Address	PAN
1.	K.S Chakravarthi	22/09, Batchupet Machilipatnam Andhra Pradesh-521001	ACPPK5207Q

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992

1. Recovery proceedings have been initiated against **K.S Chakravarthi (PAN- ACPPK5207Q)** ["referred to as "Defaulter"] for failure to pay the dues under the following certificates drawn up by the Recovery Officer, Southern Regional Office.

S.no	Certificate Nos.	Name of the Defaulter	Date of issuance of Notice of Demand	Amount (in Rs.)
1	2826 of 2020	K.S Chakravarthi (PAN- ACPPK5207Q)	February 06, 2020	5,47,356/- + further interest, costs, expenses and charges etc
2	2827 of 2020	K.S Chakravarthi (PAN-	February 06, 2020	8,18,808/- + further interest, costs, expenses

		ACPPK5207Q)		and charges etc

2. Notice of Demand dated February 06, 2020 was issued by the Recovery Officer to the defaulter demanding payment of the said sums along with interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer had issued Attachment Order dated March 12, 2020 in respect of all demat accounts/all funds/folios/schemes held by the defaulter. Further, vide another Attachment Order dated March 12, 2020, the Recovery officer had attached the bank accounts including lockers of the defaulter, either singly or jointly held with other persons and all amounts/proceeds due or may become due to the defaulter or any money held or may subsequently hold for or on account of the defaulter.

3. Subsequently, vide an Order dated June 18, 2020, the Recovery Officer directed the Banks to remit the amount as available in the bank accounts of the defaulter to SEBI. The Mutual Funds were also directed to redeem the units of mutual funds held in the name of the defaulter and to remit the amount to SEBI.

4. Considering that the amounts that could be realized through the remittances from bank account/s of the defaulter is not sufficient, it is necessary to prohibit the defaulter from disposing, transferring, alienating, or charging all the immovable properties and movable properties held by them.

5. In view of the foregoing, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, the **defaulter is hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:**

   a. All the immovable properties held by the defaulter including the following:

Sr. No	Reg. Doc	Reg. Year	Survey No.	Extent	Address
1	2018	2026	352NTS	308 sq.yards	VILL/COL: VIJAYAWADA(URBAN)/MUSEUMROAD HOUSE: 29-36-37 Boundaries: [N]: RAMP [S] PRAKASAM ROAD [E]: OFFICE BLOCK-B OF VGFSL[W]: OFFICE BLOCK C OF K ANIL KUMAR

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंज़िल, 756 - एल, अन्ना सालै, चेन्नई - 600 002.
Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय : सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sr. No	Reg. Doc	Reg. Year	Survey No.	Extent	Address
2	2018	2026	352NTS	154 sq.yards	VILL/COL: VIJAYAWADA(URBAN)/MUSEUMROAD HOUSE: 29-36-37 Boundaries: [N]: STAIRCASE LEADING TO UGF & FIRST FLOOR [S] PRAKASAMROAD [E]: BLOCK-B [W]: MUSEUM ROAD
3	2018	2026	352NTS	154 sq.yards	VILL/COL: VIJAYAWADA(URBAN)/MUSEUMROAD HOUSE: 29-36-37 Boundaries: [N]: RAMP [S] OFFICE BLOCK-B [E]: OFFICE BLOCK-B [W]: SHOP NO 23, 24 & 32

6. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties of the defaulter (including the property mentioned above), which stands attached in execution of the aforesaid Recovery Certificates.

7. The defaulter is also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon, in the format prescribed at Annexure-A, along with the original title deeds pertaining to immovable properties, within **two weeks from the date of this Order**, to the Southern Regional Office at Chennai of the Board.

8. This order shall be served on the defaulter and

   a. The Inspector General of Registration in the State of Andhra Pradesh;
   b. The concerned District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located, with a direction to,
      i. inform the details of immovable properties owned by the defaulter; and

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ii. not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at Chennai on this 06th day of November, 2026.

Digitally signed by
Salmanu Kallara Kalattummal
Date: 06-11-2026 15:31:51

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

RECOVERY OFFICER

सलमानु के के
SALMANU K K
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

File No. RO_LO/13/19/11(3)2026-SRO (Computer No. 12163)

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Annexure- A

S. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District Sub-Division Block Village Mouza Khata No./Patta No. Survey No. Plot No. Boundaries Extent of land					
2						
3						
4						
5						



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