

List of cases dismissed/Accused discharges in the prosecution filed by SEBI (As on 25th August, 2016)

Sl. No	Court <i>Filed/ Dismissed</i>	Name of Case	Name of Accused	No of accused	Case No.	Violations	Date of Filing	Date of Decision/ Order	Order
1	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s. Nova Udyog Ltd. and Others	1. M/s. Nova Udyog Ltd. 2. Managing Director of Nova Udyog Ltd. 3. Mr. Indersain Gambir 4. Mr. Mahani	4	853/1999	Sec. 113(2) of Companies Act 1956	30/09/1999	19/03/2001	Case Dismissed
2	37th ACMM Esplanade Mumbai	M/s Baroda Agro Industries Ltd. and Others	1. M/s Baroda Agro Industries Ltd. 2. Mr. Arunkumar Ramanlal Choksi 3. Mr. Sanjay A Choksi 4. Mr. Ravindra M patel 5. Mr. Niranjani K Patel 6. Mr. Parag D Mehta	6	450/S/1997	Sec.68 of Companies Act	1997	24/12/2001	Case dismissed
3	37th ACMM Esplanade Mumbai	M/s. West Coast Breweries Distilleries Ltd	M/s. West Coast Breweries Distilleries Ltd	1	2290/S/95	Sec. 73 (2A) & 173 of Companies Act, 1956	09/12/1994	19/04/2002	Complaint dismissed Restoration application filed by SEBI was also dismissed on 07.06.2002. SEBI filed appeal before Bombay High Court.
4	JMFC, Siwani, Haryana	Mr. B.D Agarwal	1. Mr. BD Agarwal 2. M/s Vikas VSP Ltd.	2	27/2002	Sec. 207 of Companies Act	12/04/2002	23/05/2003	Dismissed for non prosecution
5	ACMM Economic	M/s. Tatia Finance &	M/s. Tatia Finance & Leasing Ltd.	1	71/1998	Sec. 24 of SEBI Act r/w Reg. 4 of	21/05/1998	09/12/2003	Case dismissed as the PFUTP Regulations were not in force on the date of offence.
6	47th ACMM Esplanade Mumbai	M/s. BPL Ltd. and Others	1. M/s. BPL Ltd. 2. Mr. Rajiv Chandrasekhar 3. Mr. Ajit Nambiar 4. Mr. R. Murali 5. Mr. T.C. Chauhan 6. Mr. T.P.G. Nambiar 7. Mr. Harshad Mehta	7	1405/S/2003	Sec. 24 of SEBI Act	12/09/2001	12/04/2004	All the accused were discharged. Revision Applications filed by SEBI in the Addl. Sessions Court, Mumbai which is pending.
7	37th ACMM Esplanade Mumbai	M/s Kakatiya cement Ltd. and Others	1. M/s Kakatiya Cements Ltd. 2. Mr. P.Venkateshwarlu 3. Mr. J.S.R.Prasad 4. Mr. J.Seshagiri 5. Ms.J.Lakshmi Nalini 6. Mr..C.Madhusudana Rao 7. Mr.V.B.R.Suryam	7	365/S/2000	Sec. 24 of SEBI Act r/w SAST Regulations, 1997	25/04/2000	25/05/2004	All accused were discharged. SEBI Filed Cr. WP in Bombay High Court which is pending.
8	1	ACMM Mumbai	Rajiv Mehta	1	3916/W/2003	Rule 3 of SEBI (Stock Broker and Sub Broker) Rules 1992 r/w Section 12 & 24 of SEBI Act and Section 17 r/w 23 of Securities Contract (Regulation) Act	26.06.2003	29.09.2004	Complaint has been withdrawn.
9	ACMM Mumbai	BPL, videocon and Sterlite	Harshad Mehta	1	39/S/01	Section 24 (1) of SEBI Act	12.09.2001	29.12.2004	On death of the accused, the case is abated
10	37th ACMM Esplanade Mumbai/ASJ Mumbai	M/s premier Plantation Ltd & Others	1. M/s. Premier Plantation Ltd. 2. Mr.T.P. Muraleedharan 3. Mr.K.P. Basheer 4. Mr.C.M. Subair 5. Mr.P. Vijayan 6. Mr.V.K. Syamasundaran 7. Mr.T.A. Latif	7	558/S/1995	Sec. 73 (2A) & 173 of Companies Act, 1956	23/03/1995	20/09/2005	Case dismissed. Appeal is filed by SEBI against the said order which is pending before the Bombay High Court.
11	ACMM Tis Hazari Court Delhi/ ASJ, Delhi	M/s. Lamvrl Plantations Ltd. and Others	1. M/s. Lamvrl Plantations Ltd. 2. Dr. Lalit Kumar 3. Mr. M.K. Acharaya 4. Mr.Lokendra Kumar	4	92/2005	SEBI (Collective Investment Scheme) Regulations, 1999	16/12/2003	17/08/2006	All accused acquitted as the court held that the accused persons had repaid the amount to its investors and also informed SEBI about it long before the regulations had come into force.
12	Spl. Judge for Economic Offences Hyderabad	M/s. V R Mathur Mass Communications Ltd. and Others	1. M/s. V. R. Mathur Mass Communications Ltd. 2. Mr. Vimal Raj Mathur 3. Mr. Basudeo Agarwal 4. Mr.Pawan Kumar Agarwal	6	145/2001	Reg.4 of SEBI(PFUTP) 13 of SEBI (Merchant Bankers) Regulations & Sec. 24 (1) of SEBI Act	17/08/2001	15/12/2006	Accused No. 1 to 5 were acquitted.

			5. Mr. Rusoday & Co. Ltd. 6. Mr.STI Finance Ltd.						
13	ACMM Tis Hazari Court Delhi/ ASJ, Delhi	M/s. Ocean Agro Farms Ltd. and Others	1. M/s. Ocean Agro Farms Ltd. 2. Mr. Bashir Ahmed Manhas 3. Mr. Gulam Mohd. Bhat 4. Mr. Nazir Ahmed Bhat 5. Mr. Satish Kapoor 6. Mr. Shujay Amin Manhas 7. Mr. Fakir Hussai Shah 8. Mr. Mohd. Ayub Shekh 9. Mr. brahim Shah 10. Mr. Virender kumar Kaul 11. Ramesh Kumar Shrma	11	212/2002	SEBI (Collective Investment Scheme) Regulations, 1999	13/03/2002	12/02/2007	All accused acquitted as the accused did not receive any of the correspondence from SEBI as they were in jail. The Court further directed the accused to comply with the directions of SEBI dated December 03, 2001 and also ordered to repay the investors within one month and submit WRR in format to SEBI, on failure, SEBI entitled to take fresh action against the accused.
14	ACMM Mumbai	Ashgar Mun	Ashgar Mun	1	2243/S/2003	Regulation 4 (a) & (b) and SAST	27.08.2002	28.02.2007	On death of the accused, the case is abated.
15	47th ACMM Esplanade Mumbai/ASJ Mumbai	M/s. Soundcraft Industries Ltd. and Another	1. M/s. Soundcraft Industries Ltd. 2. Mr. Rajkumar Basantani	2	253/M/2005	Regulation 4 (a) to (d) of SEBI (PFUTP) Regulations, 1995	04/10/2005	21/03/2007	Case dismissed. Revision petition filed by SEBI is pending before Bombay High Court.
16	ACMM Mumbai	Pratibha Consultancy	Pratibha Consultancy	1	1798/S/2003	Rule 3 of SEBI (Stock Broker and Sub Broker) Rules 1992 r/w Section 12 & 24 of SEBI Act and Section 17 r/w 23 of Securities Contract (Regulation)Act	11.11.2002	28.03.2007	On death of the accused, the case is abated.
17	47th ACMM Esplanade Mumbai	M/s. Soundcraft Industries Ltd. and Another	1. M/s. Soundcraft Industries Ltd. 2. Mr. Rajkumar Basantani	2	231/M/2005	11 (c) 6 of SEBI Act	08/08/2005	21/03/2007	Case dismissed. Application for restoration filed by SEBI is pending.
18	47th ACMM Esplanade Mumbai/ASJ Mumbai	M/s Mobile Telecommunications Ltd. and Others	1. M/s. Mobile Telecommunications Ltd 2. Mr. Sunil Mehta 3. Mr. Anil B Vedmehta 4. Mr. Vipin C Gandhi 5. M/s.Cardiod Securities Ltd	5	375/M/2004	Regulation 4 of SEBI (PFUTP) Regulations, 1995	11/10/2004	21/03/2007	Case dismissed. Revision petition filed by SEBI is pending before Bombay High Court.
19	ACMM Mumbai	R C Goenka	R C Goenka	1	2604/S/2003	Section 24 (2) of SEBI Act	05.02.2002	10.05.2007	On death of the accused, the case is abated.
20	ACMM, Mumbai	M/s. Southern Horticulture and Rubber Plantations Ltd. and Others	1. M/s Southern Horticulture and Rubber Plantation Ltd., 2. Mr. Joseph Mathew, 3. Mr. Uday Shah, 4. Mr. M. Mathew, 5. Mr. Ramchandran 6. Ms. Maria Mathew, 7. Mr. Shekhar Pachupute	7	2600/S/2003	SEBI (Collective Investment Scheme) Regulations, 1999	02/11/2001	24/05/2007	Case dismissed.
21	47th ACMM Esplanade	M/s Kishor Corporation	M/s Kishor Corporation through its director Mr.	2	43/2006	Section 24 (2) of SEBI Act.	17/02/2006	14/06/2007	Case Dismissed.
22	ACMM, 8th Court, Mumbai	M/s P C Fincap Ltd.	M/s. P C Fincap Ltd.	1	71/2006	Rule 3 of SEBI (Stock Brokers and	01/11/2002	20/11/2007	Case dismissed.
23	47th ACMM Esplanade Mumbai/ASJ, Mumbai	Mr. Shrikant G Mantri	Mr. Shrikant G Mantri	1	82/2006	Rule 3 of SEBI (Stock Brokers and Sub Brokers) Rules 1992, Sec. 12 of SEBI Act and Sec.23 of SCRA	31/03/2003	10/12/2007	Case dismissed holding that prosecution is not maintainable due to absence of provision for criminal actions in the regulations. Revision is filed by SEBI against the said order which is pending before Bombay High court.
24	47th ACMM Esplanade Mumbai/ASJ, Mumbai	M/s.Harvestdeal Securities P Ltd. and Others	1. M/s Harvest Deal Securities Ltd 2.Mr. Rajendra Kumar Banthia 3. Ms. Saroj Banthia 4. Mr.Manish Banthia	4	83/2006	Regulation 6 (a) to (d) of SEBI (PFUT P) Regulations	31/03/2003	10/12/2007	Case dismissed holding that prosecution is not maintainable due to absence of provision for criminal action in the Regulations. Revision is filed by SEBI against the said order which is pending before the Bombay High Court.
25	47th ACMM Esplanade Mumbai/ASJ,	M/s. First Custodian Funds (India)	1. M/s. First Custodian Fund India Ltd. 2. Mr. Sushil Manti	4	84/2006-C 117	Regulation 7 of SEBI (Stock Brokers and Sub	31/03/2003	10/12/2007	Case dismissed holding that prosecution is not maintainable due to absence of provision for criminal action in the Regulations. Revision is filed by SEBI against the said order which is pending

	Mumbai	Ltd. and Others	3. Mr. Surendra Kumar Banthia 4. Mr. Manish Banthia			Brokers) Regulations			before the Bombay High Court.
26	ACMM Tis Hazari Court Delhi	M/s. Information Technologies (India) Ltd. and Others.	1. M/s. Information Technologies (India) Ltd. 2. Mr. Vinay Rai 3. Mr. Anil Rai 4. Mr. Varun Rai 5. Mr. Amit Rai 6. Mr. M M Mittal 7. Mr. V C Rai 8. Mr. Manoj Srivastva 9. Mr. Aditya Pitte 10. Mr. Gagan Oberoi 11. Mr. M C Gupta 12. Mr. Suresh Sachdev	12	601/2004	Sec. 113 of Companies Act	30/09/2004	04/06/2008	Case Dismissed. Revision Petition filed by SEBI is pending before the Additional Sessions Judge, Delhi.
27	ACMM Tis Hazari Court Delhi/ASJ, Delhi	M/s. Navaraj Plantations Livestock Ltd. and Others.	1. M/s Navraj Plantations Livestock Ltd. 2. Ms. Bina Mittal 3. Mr. Rajesh Anand 4. Mr. Navin Anand	4	Sep-05	CIS Regulations	16/12/2003	19/09/2008	All Accused acquitted as the Court held that all the accused persons had repaid the amounts to its investors.
28	M.M. Udipi Manipal /	M/s Canara Steel Ltd and Others	1. M/s Canara Steel Ltd. 2. Mr. A K Sinha 3. Mr. T Sudhakara Pai 4. Mr. T Ramesh Pai 5. Mr. A Vasudeva Prabhu 6. Mr. T Shamanna 7. Mr. U Suresh Rao 8. Mr. Shantharaman 9. Mr. U V Kini 10. Mr. K.K Rao 11. Mr. A Kishore Rao 12. Mr. E S Nayak	12	2943/1997	Companies Act	31/03/1997	27/09/2008	CC No. 2943/1997 against Accused No.3 stands acquitted. Case against Accused no.1,2,6,7 split up and still pending. Case against Accused no.5,8 to 12 quashed by High Court. A-4 dead, Hence, proceeding against A-4 abated
29	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s. Green Pearls Ltd. and Others	1. M/s. Green Pearls Ltd. 2. Mr. Ashok Arora 3. Mr. Rnjajan Arara	3	140/2005	CIS Regulations	30/10/2004	29/09/2008	Accused no. 1 and 3 stands acquitted and accused no. 2 declared as Proclaimed Offender.
30	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s. Bharat Agriculture and Forest Development Ltd. and Others	1. M/s. Bharat Agriculture and Forest Development Ltd. 2. Mr. Nagendra Singh 3. Mr. R P Singh 4. Mr. Pradeep Kumar Sharma 5. Mr. Sanjeev Kumar Singh 6. Mr. Diwaker Singh 7. Mr. Om Prakash Singh 8. Mr.Surya Bhan Singh	8	69/2004	CIS Regulations	14/01/2004	30/09/2008	Accused no. 1 to 4 and 7 were acquitted as the court held that the said accused had not collected any funds from the public and further funds collected of the promoter stands refunded prior to the enforcement of SEBI(CIS) Regulations, 1999. Accused no. 5,6 and 8 declared as proclaimed Offenders and kept in Dormant File
31	MMC, Chennai	M/s VGP Ever green Plantations Ltd	1. M/s Ever green Plantations Ltd 2. Mr. V G Santhosam 3. Mr.V G Selvaraj 4. Mr. VGP Ravidas 5. Mr. VGP Rajadas 6. Mr VGP Babudas	6	297/2004	CIS Regulations	Jan-04	06/02/2009	Complaint has been withdrawn
32	MMC, Chennai	M/s VGP Agro Farms (P)Ltd.	1. M/s VGP Agro Farms (P)Ltd. 2. Mr. V G Santhosam 3. Mr.V G Selvaraj 4. Mr. VGP Ravidas 5. Mr. VGP Rajadas 6. Mr VGP Babudas	6	300/2004	CIS Regulations	Jan-04	06/02/2009	Complaint has been withdrawn

33	23rd MM Saidapet Chennai	M/s Beauty Paradise Resorts (P)Ltd.	1. M/s Beauty Paradise Resorts (P) Ltd. 2. Mr. B L Narasa Reddy 3. Mr. K Sreedhar Reddy 4. Mr. K Sassidhar Reddy 5. Mr. C Sreenivasulu Reddy	5	294/2004	CIS Regulations	09/01/2004	27/10/2009	Hon'ble High Court of Madras quashed the complaint and held that the order of the Chairman, SEBI, was set aside in appeal by the Securities Appellate Tribunal and the matter was remitted back for fresh disposal. Hence, the criminal proceedings against the said entities cannot be sustained. Further, the court has granted liberty to SEBI to initiate fresh criminal proceedings on the fresh cause of action, if SEBI passes any adverse orders against the entities after considering the matter
34	23rd MM Saidapet Chennai	M/s Merry Beach Farms (P)Ltd.	1.M/s Merry Beach Farms (P)Ltd. 2. Mr. K Sudhakar Reddy 3. Mr. B L Narasa Reddy 4. Mr. K Sreedhar Reddy 5. Mr. C Sreenivasulu Reddy 6. Mr. Hariprasad Reddy.	6	295/2004	CIS Regulations	09/01/2004	27/10/2009	Hon'ble High Court of Madras quashed the complaint and held that the order of the Chairman, SEBI, was set aside in appeal by the Securities Appellate Tribunal and the matter was remitted back for fresh disposal. Hence, the criminal proceedings against the said entities cannot be sustained. Further, the court has granted liberty to SEBI to initiate fresh criminal proceedings on the fresh cause of action, if SEBI passes any adverse orders against the entities after considering the matter
35	23rd MM Saidapet Chennai	M/s Beauty Green Farms (P) Ltd..	1. M/s Beauty Green Farms (P) Ltd. 2. Mr. B L Narasa Reddy 3. Mr. K Sreedhar Reddy 4. Mr. C Sreenivasulu Reddy 5. Mr. K Sassidhar Reddy 6. Mr. K Sacheendranadh Reddy.	6	296/2004	CIS Regulations	09/01/2004	27/10/2009	Hon'ble High Court of Madras quashed the complaint and held that the order of the Chairman, SEBI, was set aside in appeal by the Securities Appellate Tribunal and the matter was remitted back for fresh disposal. Hence, the criminal proceedings against the said entities cannot be sustained. Further, the court has granted liberty to SEBI to initiate fresh criminal proceedings on the fresh cause of action, if SEBI passes any adverse orders against the entities after considering the matter
36	23rd MM Saidapet Chennai	M/s Beauty Gardens and Resorts (P)Ltd.	1. M/s Beauty Gardens and Resorts (P)Ltd. 2. Mr. B L Narasa Reddy 3. Mr. K Sreedhar Reddy 4. Mr. C Sreenivasulu Reddy 5. Mr. K Sassidhar Reddy 6. Mr. K Sacheendranadh Reddy.	6	298/2004	CIS Regulations	09-01-2004	27/10/2009	Hon'ble High Court of Madras quashed the complaint and held that the order of the Chairman, SEBI, was set aside in appeal by the Securities Appellate Tribunal and the matter was remitted back for fresh disposal. Hence, the criminal proceedings against the said entities cannot be sustained. Further, the court has granted liberty to SEBI to initiate fresh criminal proceedings on the fresh cause of action, if SEBI passes any adverse orders against the entities after considering the matter
37	23rd MM Saidapet Chennai	M/s Beauty Farms and Resorts (P) Ltd	1. M/s Beauty Farms and Resorts (P) Ltd 2. Mr. B L Narasa Reddy 3. Mr. K Sreedhar Reddy 4. Mr. C Sreenivasulu Reddy 5. Mr. K Sassidhar Reddy	6	299/2004	CIS Regulations	09/01/2004	27/10/2009	Hon'ble High Court of Madras quashed the complaint and held that the order of the Chairman, SEBI, was set aside in appeal by the Securities Appellate Tribunal and the matter was remitted back for fresh disposal. Hence, the criminal proceedings against the said entities cannot be sustained. Further, the court has granted liberty to SEBI to initiate fresh criminal proceedings on the fresh cause of action, if SEBI passes any adverse orders against the entities after considering the matter

			6.Mr. K Sacheendranadh Reddy.						
38	23rd MM Saidapet Chennai	M/s Vipra Farms (India) Ltd	1. M/s Vipra Farms (India) Ltd	1	37/2004	CIS Regulations		04/11/2009	Hon'ble High court of Madras quashed the criminal complaint on the ground of lack of territorial Jurisdiction. SLP filed by SEBI is pending before Hon'ble Supreme Court
39	23rd MM Saidapet Chennai	M/s DSJ Agrotech Ltd. (Sphere Agrotech Ltd)	1. M/s DSJ Agrotech Ltd 2. Mr. V B Padode 3. Mr. Pratap V Padode 4. Mr. Sanjay V Padode 5. Mr. Rajesh V Padode 6. Mr. S P Singh 7. Mr. S A Khanvilkar	7	3711/2004	CIS Regulations	30/04/2004	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
40	23rd MM Saidapet Chennai	M/s Eknaath Plantations Pvt Ltd	1. M/s Eknaath Plantations Pvt Ltd 2. Ms. Gowrinathan 3. Ms. S.E. Anuradha 4. Ms. S.E. Suresh	4	4776/2004	CIS Regulations	30/07/2004	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
41	23rd MM Saidapet Chennai	M/s Kanuganti Teak Plantations Ltd Pvt Ltd.	1. M/s Kanuganti Teak Plantations Pvt. Ltd. 2. Mr. K. Nitesh Kumar 3. Ms. K. Pushpa	3	6431/2004	CIS Regulations	29/07/2004	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
42	23rd MM Saidapet Chennai	M/s Maxworth Orchards Ltd	1. M/s Maxworth Orchards Ltd. 2. Mr. E Bhaskaran 3. Mr. A.L. Krishnakumar 4. Mr. Jafarullah Khan	4	7298/2001	CIS Regulations	26/11/2001	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
43	23rd MM Saidapet Chennai	M/s Monarch Orchards Ltd.	1. M/s Monarch Orchards Ltd. 2. Mr. K Naganna 3. Ms. K Varalakshmi 4. Ms. M Nagandra Vishnu Vardhan	4	8804/2002	CIS Regulations	23/12/2002	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
44	23rd MM Saidapet Chennai	M/s Bhargava Rama Agro Plantations Pvt Ltd.	1. M/s Bhargava Rama Agro Plantations Pvt. Ltd. 2. Mr. SD Venketshshubba Raju	2	11044/2003	CIS Regulations	Dec-03	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
45	23rd MM Saidapet Chennai	M/s Green Glory Pvt. Ltd	1. M/s Green Glory Pvt. Ltd. 2. Mr. KM Basavarajappa 3. Ms. KB Nandeshwari	3	11045/2003	CIS Regulations	Dec-03	13/04/2010	Case Dismissed. Criminal Revision Filed by SEBI is pending before Hon'ble High court of Madras
46	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s Prime Green Forests Ltd.	1. M/s Prime Green Forests Ltd. 2. Mr. Kuldip Singh 3. Mr. S Chanan Singh 4. Mr. Harbhajan Singh	4	1198/2003	CIS Regulations	16/12/2003	31/08/2010	Accused No.4 Stands Acquitted. Other accused declared as Proclaimed Offenders.
47	37 th ACMM Esplanade Mumbai	M/s Radhika Spinning Mills Ltd	1. M/s Radhika Spinning Mills Ltd 2. Mr. Dinesh Kumar Agarwal	2	354/2000	Section 113 of Companies Act	2000	16/09/2010	Case Dismissed
48	CJM Aliapore	M/s Surakshya Green Gold(I) Ltd.	1. M/s. Surakshya Green Gold(I) Ltd. 2. Mr. Sarbasri Rasanand Patnaik 3. Ms. Bidutprava Patnaik 4. Mr. Naresh Swain 5. Mr. Gajendra Panda	5	2658/2001	CIS Regulations	31/12/2001	22/09/2010	Case Dismissed. SLP Filed by SEBI is pending before the Hon'ble Supreme Court.
49	ACMM Tis Hazari Court Delhi	M/s. Shankar GrowthFund Pvt Ltd. and Others.	1. M/s. Shankar Growth Fund Pvt. Ltd. 2. Mr. Gopal Paschisia 3. Mr. Satish Singhal 4. Mr. Amitabh Gupta	4	153/2000	Sec. 24 of SEBI Act, 1992 r/w Broker Reg./ un-registered sub-broker	29/03/2000	23/05/2011	The court acquitted all accused
50	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s Sagar Forest India Ltd. & Ors.	1. M/s. Sagar Forest India Ltd. 2. Mr. Pradeep Kumar Khosla 3. Ms. Rekha Deep 4. Ms. Pushpa 5. Ms. Luxmi Chauhan 6. Mr. Lekh Raj Khosla	6	53/2010	CIS Regulations	14/01/2004	03/09/2011	The court acquitted accused no.5 Accused No. 1 -company not represented by anyone Accused no. 2, 3,4 and 6 were declared as Proclaimed Offenders.
51	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s Aglow Agrotech & Resorts Ltd. and Others	1. M/s Aglow Agrotech & Resorts Ltd. 2. Ms. Harjinder Kaur 3. Mr. Hira Singh Momi	5	86/2010	CIS Regulations	04/03/2004	01/10/2011	The court acquitted all the accused.

			4. Ms. Shashi Kanta							
			5. Ms. Kiran Bala							
52	ACMM Tis Hazari Court Delhi / ASJ, Delhi	M/s JVG Finance Ltd.& Ors	1. M/s JVG Finance Ltd. 2. Mr. V K Sharma 3. Mr. Karnel Tripat Singh Bhan 4. Mr. Biresh Prasad Singh 5. .Dr. Bharati Sharma 6. M/s Hoffland Finance Ltd. 7. Mr. BB Sharma 8. Mr. Subba Rao 9. Mr. M.N Badam 10. Lt. Gen. Jagdish Narayan(Ret) 11. Major General Pramod Kapur 12. Mr.. Suraj Pal Sharma 13. Mr Brij Kishore Kapur 14. Mr. Naveen Chandra Pandey 15. M/sMarisha Financial Services Ltd. 16. Mr. Rakesh Mishra 17. Mr. Hari Kumar 18. Mr.Ranadas 19. Mr.S.K. Gupta 20. M/S. Evergrow Financial Services Pvt. Ltd. 21. Mr.Ashok Kumar Kohli 22. Mr. Pardeep Sharma 23. Mr. Gopal Gupta 24. V.M. Investments	24	133/05	SEBI Act	30/10/2004	30/07/2012	<p>During the trial A 21 (Shri Ashok Kumar Kohli) had expired, therefore, proceedings qua him was abated. Accused no. 20 (M/s Evergrow financial Services P. Ltd.) and A 22 (Shri Pradeep Sharma) faced the trial and they remaining accused were declared POs.</p> <p>The captioned matter was posted before the Ld. Court on July 30, 2012 for pronouncement of judgment. After recording its reasons the court held that SEBI could not prove its case against A 20 and A 22 beyond the shadow of all reasonable doubts, and thereby acquitted A 20 and A22 for the offence punishable under Section 24(1) read with Section 27 of the SEBI Act.</p> <p>while dealing with the allegations made in the complaint and the evidence produced the court inter-alia observed as under:</p> <p>13. ...SEBI was bound to prove that either the act of A-20 and A-22 was involved in creating false or misleading appearance of trading in the securities market or the said transactions were not intended to transfer of beneficial of ownership but intended to operate only as a device to inflate, depress the price of securities. As already discussed, since A -20 had not only made the payment of shares but had also taken the delivery of the said shares against valid contract notes/bills/vouchers, thus, there is no evidence to establish that either the said transactions were to create false demand or misleading the securities market or the said transactions were with intention to inflate of the price of securities.</p> <p>14. ...Moreover, during trial SEBI has failed to produce any document on record to establish that A-22 was in charge of and was responsible to for the conduct of business of A-20.</p> <p>16. The allegation qua A -20 and A-22 are two folded; one pertains to the period prior to 1996 and second pertains to the year 1996 onwards. It is admitted case of SEBI that A-20 was incorporated in the year 1996, thus, A-20 and A-22 could not be involved in the price rigging of A-1 for the period up to 1996 i.e. prior to its</p> <p>incorporation. So far the allegation of price rigging since 1996 is concerned, same has already been discussed.</p>	
53	ACMM Tis Hazari Court Delhi	Ever Green Forest Ltd. & Ors.	1. Ever Green Forest Ltd. 2. S.K. Tyagi 3. Mohan Jeet Singh 4. Neeraj Tyagi 5. V.K. Singh 6. V.K. Tyagi	6		SEBI launched prosecution proceedings under Section 24 r/w Section	658/02	22/05/2002	14/12/2012	Acquittal
54	9th ACMM Court, Bandra	SEBI vs Vintal Securites Pvt Ltd.	1. M/s. Vintal Securities Ltd 2. Suresh Chavan 3. Babita Jain 4. Harsh Jain	4	93/sw/2010	24(2) of the SEBI Act		05/06/2010	2012-13	MATTER WITHDRAWN AGAINST ACCUSED NO.2 and COMPOUNDED AGAINST ACCUSED NO. 1, 3 and 4
55	ACMM Tis Hazari Court Delhi	Deewan Steels Ltd.	1. Shree Deewan Steels (I) Ltd. 2. Naresh Chatly 3. W.R. Chatly 4. Deepak Relan 5. Umesh Munjal 6 Smt. Pushpa Devi 7. Smt. Samita Chatly	7	63 & 68 of Companies Act, 1956		152/98	30/03/1998	03/09/2013	Accused No. 4 and 5 are discharged by the Trial Court on the ground that SEBI failed to prove that there was any authorization by A4&5 for the prospectus or there was any signature on the prospectus.
56	Tis Hazari	Endowment Plantations Ltd	1. Endowment Plantations Ltd 2. Prabhakaran Pillathu 3. V.K. Kansal 4. J.S. Hanjra	4	Old CC No.665/01 New CC No. 11/5/10	CIS		10/12/2001	27/01/2014	Accused 4: Acquitted. Accused 2 and 3 died during trial.

57	ACMM Tis Hazari Court Delhi	Veerbhumi Forest (I) Ltd.	1. Veerbhumi Forest (I) Ltd 2. Shri K.D. Sharma 3. Shri Rajesh Sharma 4. Smt. Rashpak Kaur	4	745/2001	Section 11B, 12(1B) of SEIB Act, Regulation 5(1), 68(1),68(2), 73 and 74 of SEBI(CIS) Regulations,	24.12.2001	31.07.2014	Acquitted/Dismissed.
58	Tis Hazari Court	Shreejee Capital Management Ltd. and Others.	1. M/s. Shreejee Capital Management Ltd. 2. Shri Rakesh Kumar Srivastava 3. Shri Arun Kumar Chowdhury 4. Shri Raj Kumar Shukla 5. Shri NishikantChaturvedi 6. Shri DirenderaPratap Srivastava	6	18/5	Section 24 and Section 27 read with Section 12 of SEBI Act and rule 3 of SEBI(Portfolio Managers) Rules and Regulations, 1993.	16.12.1999	31.03.2016	Accused No. 1 to 6 Acquitted.