

Exclusively on Brand Equity Online

Choose a letter for all companies under it **A** **B** **C** **D** **E** **F** **G** **H** **I** **J** **K** **L** **M** **N** **O** **P** **Q** **R** **S** **T** **U** **V** **W** **X** **Y** **Z**

Home
News

- News By Industry Companies A-Z** ↓
- Economy
- Politics/Nation
- International Business
- ET Headlines
- Most Read Articles

Money Matters

- Mutual Funds
- Insurance
- Savings Centre
- Loan Centre
- Credit Cards
- Tax Centre

Markets

- Stocks
- Forex
- Debt / Money
- Commodities

Hot Links

- XML RSS feeds
- The Birlas
- The Tata Group
- BPO
- Jobs
- Cars
- ET Hindi

Law

- Corporate Law
- Tax Law
- Business Law
- Personal Law
- Property Law

Notifications

- Magazines**
- The Sunday ET
- Big Bucks: Inv. Guide
- Brand Equity**
- Corporate Dossier
- ET Travel
- Financial Times
- Strategic Marketing
- Gen. Mgmt. Review
- Times b2b

For NRIs

- India on Mobile**
- Remit2India

Opinion

- Columnists
- Editorial
- Letters to Editor

Services

- Portfolio Tracker**
- Portfolio in Email**
- Expert Aid
- Invest Online
- Archives
- Transact
- Medianet

E-Commerce

Govt acts against 82 vanishing firms



TIMES NEWS NETWORK [WEDNESDAY, NOVEMBER 10, 2004 01:39:45 AM]

NEW DELHI: Company affairs minister P C Gupta on Tuesday said that the government had taken action against 82 companies, the promoters of which have gone missing after looting small investors of their life time's savings.

The ministry's staff has filed FIRs (First Information Reports) under the IPC against these promoters.

This, he said, is in line with the stand adopted by UPA government's common minimum plan (CMP) for governance on protection of investor interests. The Company Law Board (CLB) has also been approached for attaching properties and assets of these companies and their directors. "We plan to focus on timely action against companies vanishing with public money," the minister said. He was speaking at the launch of a small investor protection and education website — watchoutinvestors.com.

The website being managed and operated by the Prime Database provides a database of indictments by regulators like MCA, Sebi and the stock exchanges against companies. The website will help investors to cross-check the credentials of companies they plan to invest their savings in, said Prithvi Haldea of Prime Database. The website can be accessed free of cost by all users.

Print this article Mail this article Comment on this article

RATE THIS ARTICLE

1 2 3 4 5

1=Poor, 3=Average, 5=Outstanding

.....

COMMENTS ON THIS ARTICLE

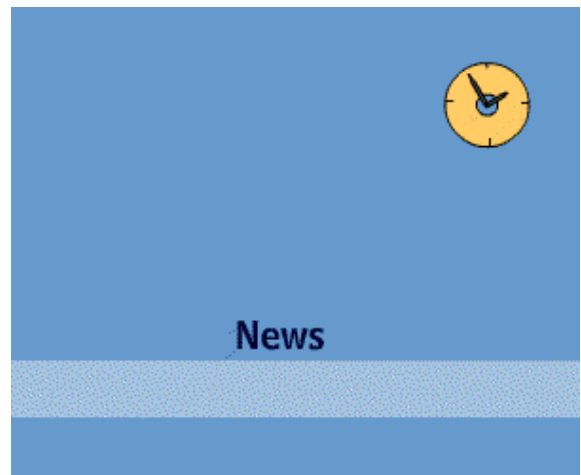
▶ The names of all the vanishing companies and the ...- svrags

Ads by Google

Economic Development
Single Subject or Degree Programme. Extensive Curriculum. Apply Today!
www.U21Global.com

Upstate New York
A "No Gimmicks, No Hassles" approach to expanding your business
www.ShovelReady.com

Market Calendars & Alerts
Personalized calendars & alerts Earnings, Economic, Splits, IPOs
www.marketcalendar.com



CORPORATE TRENDS HEADLINES

- Anil looks for 'courage' from the Gods
- Anil Ambani ko gussa kyon aata hai?
- Why are you doing this to me? Anil to Mukesh
- Item No 17: Mukesh got authority over directors
- India logs in more man days this year
- Rahul Bajaj meets Mukesh Ambani
- Mukesh not to seek legal action
- 'Reliance battle likely to intensify'