

WTM/GA/160/ERO/3/07

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

CORAM: G. ANANTHARAMAN

ORDER

UNDER REGULATION 13(4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (PROCEDURE FOR HOLDING ENQUIRY BY ENQUIRY OFFICER AND IMPOSING PENALTY) REGULATIONS, 2002 AGAINST SHRI. BALLABH DASS DAGA, MEMBER, CALCUTTA STOCK EXCHANGE ASSOCIATION LIMITED IN RESPECT OF HIS DEALINGS IN THE SHARES OF PATRIOT TRADING COMPANY LIMITED AND GLOBE STOCKS & SECURITIES LIMITED.

Date of Hearing: February 19, 2007

Appearances:

For Noticee : Shri Satyendra Kumar Jha, authorized representative

For Securities and Exchange Board of India: Shri Jayanta Jash, Dy. General Manager

1.0 BACKGROUND:

1.1 The price of the shares of Patriot Trading Company Ltd. (hereinafter referred to as PTCL) increased from Rs.2.30/- per share on August 01, 2001 to Rs. 62.16/- on February 15, 2002 at the Calcutta Stock Exchange Association Limited (hereinafter referred to as CSE), the stock exchange where the shares of PTCL were listed. Further, the price of the shares of PTCL showed a downward trend and reached Rs.27.05/- on February 28, 2002.

- 1.2 In view of the aforesaid unusual price movement noticed in the shares of PTCL, Securities and Exchange Board of India (hereinafter referred to as SEBI) conducted an investigation in respect of buying, selling and dealing in the shares of PTCL and to enquire into whether PTCL, other intermediaries/persons associated with the buying, selling and dealing in the shares of PTCL contravened the provisions of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 1995 (hereinafter referred to as the FUTP Regulations), Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Regulations, 1992 (hereinafter referred to as the Broker Regulations), Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, (hereinafter referred to as the 'Takeover Regulations'), Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992.
- 1.3 The investigation conducted by SEBI found that certain members of CSE namely, Shri Ballabh Dass Daga, Bubna Stock Broking Services Ltd., D.B & Co, Lexus Shares & Stock Brokers Pvt. Ltd. and Prakash Baid Securities Pvt. Ltd. traded substantially in the shares of PTCL and contributed 87% of the total turnover in the said shares at CSE during the period August 2001 to February 2002. The aforesaid members of CSE are also registered as stock brokers with SEBI. Shri Ballabh Dass Daga is hereinafter referred to as the Broker.
- 1.4 It was found that the Broker had executed trades for 18,30,200 (both buy and sale) shares of PTCL on behalf of its various clients out of the total turnover of 78,68,302 shares at CSE. Investigation revealed that out of the aforesaid trades of the Broker, 15,26,600 shares were transacted by way of cross deals which constituted 83% of the Broker's trading volume

in the shares of PTCL. It was also found that both the buy and sell orders were executed by the Broker in his single terminal at the same time with the same price and quantity with most of the trades being client to client transactions. The price of the shares of PTCL reached Rs.27 on February 28, 2002. It has been observed that most of his transactions were in the nature of matching and synchronized trades where both sell and buy order of identical quantity and price were entered in his own terminal. It has been observed that the most of the trades were client to client trades executed on the single terminal of the Broker.

- 1.5 The trades executed by the broker in the shares of PTCL at CSE are given below;

DATE	SELL QTY	SELL RATE (Rs)	SELL VALUE (Rs)	BUY QTY	BUY RATE (Rs)	BUY VALUE (Rs)
07-Aug-01	60800	2.00	121600.00	60800	2.00	121600.00
08-Aug-01	234000	2.00	468000.00	234000	2.00	468000.00
16-Aug-01	52200	2.00	104400.00	52200	2.00	104400.00
06-Sep-01	46000	2.12	97500.00	46000	2.12	97500.00
10-Sep-01	25000	2.20	55000.00	25000	2.20	55000.00
11-Sep-01	45000	2.29	103000.00	45000	2.29	103000.00
12-Sep-01	35000	2.20	77000.00	35000	2.20	77000.00
17-Sep-01	31400	2.32	72720.00	31400	2.32	72720.00
18-Sep-01	72900	2.22	161590.00	72900	2.22	161590.00
19-Sep-01	54000	2.20	118800.00	54000	2.20	118800.00
24-Sep-01	10000	2.20	22000.00	10000	2.20	22000.00
27-Sep-01	14000	2.30	32200.00	14000	2.30	32200.00
08-Oct-01				100000	1.95	195000.00
09-Oct-01				100000	1.90	190000.00
10-Oct-01				100000	1.88	187500.00

DATE	SELL QTY	SELL RATE (Rs)	SELL VALUE (Rs)	BUY QTY	BUY RATE (Rs)	BUY VALUE (Rs)
11-Oct-01	75000	2.08	156000.00	75000	2.08	156000.00
15-Oct-01	500	2.85	1425.00			
19-Oct-01	0		0.00	500	4.20	2100.00
22-Oct-01	500	5.00	2500.00	500	5.05	2525.00
29-Oct-01	200	6.30	1260.00			
09-Nov-01	8000	10.09	80740.00	8000	10.09	80740.00
09-Nov-01				300	12.05	3615.00
15-Nov-01				100	13.00	1300.00
19-Nov-01	100	14.00	1400.00			
20-Nov-01	100	15.10	1510.00			
21-Nov-01	100	16.25	1625.00			
22-Nov-01	100	17.50	1750.00			
26-Nov-01				100	18.50	1850.00
27-Nov-01	100	19.95	1995.00			
28-Nov-01	100	21.50	2150.00			
29-Nov-01				100	23.20	2320.00
03-Dec-01	100	25.00	2500.00			
04-Dec-01	100	26.95	2695.00			
	765300			1064900		

1.6 The details of the cross deals entered into by the Broker in the shares of PTCL are given below:

Date	Order Time	Trade Time	Order No	Trade No	Qty	Price	Buy /Sell
7-Aug-01	12:08:30	12:09:34	271043576	901	10000	2.00	B
7-Aug-01	12:09:33	12:09:34	271043582	901	10000	2.00	S
7-Aug-01	12:08:36	12:09:38	271043577	902	10000	2.00	B
7-Aug-01	12:09:38	12:09:38	271043583	902	10000	2.00	S
7-Aug-01	12:08:46	12:09:41	271043578	903	5000	2.00	B

7-Aug-01	12:09:41	12:09:41	271043584	903	5000	2.00	S
7-Aug-01	12:09:03	12:09:41	271043579	904	5000	2.00	B
7-Aug-01	12:09:41	12:09:41	271043584	904	5000	2.00	S
7-Aug-01	12:09:03	12:09:48	271043579	905	5000	2.00	B
7-Aug-01	12:09:48	12:09:48	271043585	905	5000	2.00	S
7-Aug-01	12:09:11	12:09:48	271043580	906	5000	2.00	B
7-Aug-01	12:09:48	12:09:48	271043585	906	5000	2.00	S
7-Aug-01	12:09:11	12:09:55	271043580	907	5000	2.00	B
7-Aug-01	12:09:55	12:09:55	271043586	907	5000	2.00	S
7-Aug-01	12:09:19	12:09:55	271043581	908	4100	2.00	B
7-Aug-01	12:09:55	12:09:55	271043586	908	4100	2.00	S
7-Aug-01	12:09:19	12:10:38	271043581	909	900	2.00	B
7-Aug-01	12:10:38	12:10:38	271043589	909	900	2.00	S
7-Aug-01	12:10:10	12:10:38	271043587	910	6300	2.00	B
7-Aug-01	12:10:38	12:10:38	271043589	910	6300	2.00	S
7-Aug-01	12:10:22	12:10:38	271043588	911	2800	2.00	B
7-Aug-01	12:10:38	12:10:38	271043589	911	2800	2.00	S
7-Aug-01	12:10:22	12:10:45	271043588	912	1700	2.00	B
7-Aug-01	12:10:45	12:10:45	271043590	912	1700	2.00	S
8-Aug-01	14:10:33	14:10:53	360691234	913	3000	2.00	B
8-Aug-01	14:10:53	14:10:53	360691236	913	3000	2.00	S
8-Aug-01	14:10:43	14:10:53	360691235	914	6000	2.00	B
8-Aug-01	14:10:53	14:10:53	360691236	914	6000	2.00	S
8-Aug-01	14:11:16	14:12:10	360691237	915	10000	2.00	B
8-Aug-01	14:12:10	14:12:10	360691245	915	10000	2.00	S
8-Aug-01	14:11:20	14:12:13	360691238	916	10000	2.00	B
8-Aug-01	14:12:12	14:12:13	360691246	916	10000	2.00	S
8-Aug-01	14:11:24	14:12:16	360691239	917	10000	2.00	B
8-Aug-01	14:12:15	14:12:16	360691247	917	10000	2.00	S
8-Aug-01	14:11:27	14:12:19	360691240	918	10000	2.00	B
8-Aug-01	14:12:19	14:12:19	360691248	918	10000	2.00	S
8-Aug-01	14:11:32	14:12:22	360691241	919	10000	2.00	B
8-Aug-01	14:12:21	14:12:22	360691249	919	10000	2.00	S
8-Aug-01	14:11:35	14:12:25	360691242	920	10000	2.00	B
8-Aug-01	14:12:24	14:12:25	360691250	920	10000	2.00	S
8-Aug-01	14:11:39	14:12:28	360691243	921	10000	2.00	B
8-Aug-01	14:12:27	14:12:28	360691251	921	10000	2.00	S
8-Aug-01	14:11:43	14:12:30	360691244	922	10000	2.00	B
8-Aug-01	14:12:30	14:12:30	360691252	922	10000	2.00	S
8-Aug-01	14:12:41	14:13:13	360691253	923	10000	2.00	B
8-Aug-01	14:13:13	14:13:13	360691260	923	10000	2.00	S
8-Aug-01	14:12:45	14:13:16	360691254	924	10000	2.00	B
8-Aug-01	14:13:16	14:13:16	360691261	924	10000	2.00	S
8-Aug-01	14:12:48	14:13:40	360691255	925	10000	2.00	B
8-Aug-01	14:13:39	14:13:40	360691262	925	10000	2.00	S

8-Aug-01	14:12:52	14:13:44	360691256	926	10000	2.00	B
8-Aug-01	14:13:44	14:13:44	360691263	926	10000	2.00	S
8-Aug-01	14:12:56	14:13:47	360691257	927	10000	2.00	B
8-Aug-01	14:13:46	14:13:47	360691264	927	10000	2.00	S
8-Aug-01	14:13:00	14:13:49	360691258	928	10000	2.00	B
8-Aug-01	14:13:49	14:13:49	360691265	928	10000	2.00	S
8-Aug-01	14:13:04	14:13:52	360691259	929	10000	2.00	B
8-Aug-01	14:13:52	14:13:52	360691266	929	10000	2.00	S
8-Aug-01	14:14:12	14:15:07	360691267	930	10000	2.00	B
8-Aug-01	14:15:07	14:15:07	360691275	930	10000	2.00	S
8-Aug-01	14:14:17	14:15:10	360691268	931	10000	2.00	B
8-Aug-01	14:15:10	14:15:10	360691276	931	10000	2.00	S
8-Aug-01	14:14:21	14:15:13	360691269	932	10000	2.00	B
8-Aug-01	14:15:13	14:15:13	360691278	932	10000	2.00	S
8-Aug-01	14:14:24	14:15:16	360691270	933	10000	2.00	B
8-Aug-01	14:15:16	14:15:16	360691279	933	10000	2.00	S
8-Aug-01	14:14:28	14:15:22	360691271	934	10000	2.00	B
8-Aug-01	14:15:22	14:15:22	360691280	934	10000	2.00	S
8-Aug-01	14:14:31	14:15:27	360691272	935	10000	2.00	B
8-Aug-01	14:15:27	14:15:27	360691281	935	10000	2.00	S
8-Aug-01	14:14:34	14:15:34	360691273	936	10000	2.00	B
8-Aug-01	14:15:33	14:15:34	360691282	936	10000	2.00	S
8-Aug-01	14:14:43	14:15:39	360691274	937	5000	2.00	B
8-Aug-01	14:15:39	14:15:39	360691283	937	5000	2.00	S
16-Aug-01	14:00:57	14:02:15	420674079	975	10000	2.00	B
16-Aug-01	14:02:15	14:02:15	420674086	975	10000	2.00	S
16-Aug-01	14:01:09	14:02:23	420674080	976	7200	2.00	B
16-Aug-01	14:02:22	14:02:23	420674087	976	7200	2.00	S
16-Aug-01	14:01:23	14:02:23	420674082	977	2800	2.00	B
16-Aug-01	14:02:22	14:02:23	420674087	977	2800	2.00	S
16-Aug-01	14:01:23	14:02:30	420674082	978	7200	2.00	B
16-Aug-01	14:02:30	14:02:30	420674088	978	7200	2.00	S
16-Aug-01	14:01:32	14:02:30	420674083	979	2300	2.00	B
16-Aug-01	14:02:30	14:02:30	420674088	979	2300	2.00	S
16-Aug-01	14:01:32	14:02:38	420674083	980	7700	2.00	B
16-Aug-01	14:02:37	14:02:38	420674089	980	7700	2.00	S
16-Aug-01	14:01:57	14:02:38	420674084	981	2300	2.00	B
16-Aug-01	14:02:37	14:02:38	420674089	981	2300	2.00	S
16-Aug-01	14:01:57	14:02:44	420674084	982	2700	2.00	B
16-Aug-01	14:02:43	14:02:44	420674090	982	2700	2.00	S
16-Aug-01	14:02:05	14:02:44	420674085	983	4000	2.00	B
16-Aug-01	14:02:43	14:02:44	420674090	983	4000	2.00	S
16-Aug-01	14:02:05	14:02:58	420674085	984	6000	2.00	B
16-Aug-01	14:02:58	14:02:58	420674092	984	6000	2.00	S
6-Sep-01	13:04:51	13:05:14	420685101	998	1000	2.10	B

6-Sep-01	13:05:14	13:05:14	420685102	998	1000	2.10	S
6-Sep-01	13:04:51	13:05:14	420685101	999	1000	2.10	B
6-Sep-01	13:05:14	13:05:14	420685102	999	1000	2.10	S
6-Sep-01	13:04:51	13:05:14	420685101	1000	1000	2.10	B
6-Sep-01	13:05:14	13:05:14	420685102	1000	1000	2.10	S
6-Sep-01	13:04:51	13:05:14	420685101	1001	1000	2.10	B
6-Sep-01	13:05:14	13:05:14	420685102	1001	1000	2.10	S
6-Sep-01	13:04:51	13:05:14	420685101	1002	1000	2.10	B
6-Sep-01	13:05:14	13:05:14	420685102	1002	1000	2.10	S
6-Sep-01	13:04:34	13:05:24	420685098	1003	1000	2.00	B
6-Sep-01	13:05:14	13:05:24	420685102	1003	1000	2.00	S
6-Sep-01	13:04:34	13:05:24	420685098	1004	1000	2.00	B
6-Sep-01	13:05:14	13:05:24	420685102	1004	1000	2.00	S
6-Sep-01	13:04:34	13:05:24	420685098	1005	1000	2.00	B
6-Sep-01	13:05:14	13:05:24	420685102	1005	1000	2.00	S
6-Sep-01	13:04:34	13:05:24	420685098	1006	1000	2.00	B
6-Sep-01	13:05:14	13:05:24	420685102	1006	1000	2.00	S
6-Sep-01	13:04:34	13:05:24	420685098	1007	1000	2.00	B
6-Sep-01	13:05:14	13:05:24	420685102	1007	1000	2.00	S
6-Sep-01	14:13:31	14:13:45	420685238	1008	2500	2.00	B
6-Sep-01	14:13:44	14:13:45	420685241	1008	2500	2.00	S
6-Sep-01	14:13:31	14:13:45	420685238	1009	2500	2.00	B
6-Sep-01	14:13:44	14:13:45	420685241	1009	2500	2.00	S
6-Sep-01	14:13:31	14:13:45	420685238	1010	2500	2.00	B
6-Sep-01	14:13:44	14:13:45	420685241	1010	2500	2.00	S
6-Sep-01	14:13:31	14:13:45	420685238	1011	2500	2.00	B
6-Sep-01	14:13:44	14:13:45	420685241	1011	2500	2.00	S
6-Sep-01	14:14:00	14:14:11	420685242	1012	2500	2.10	B
6-Sep-01	14:14:11	14:14:11	420685245	1012	2500	2.10	S
6-Sep-01	14:14:00	14:14:11	420685242	1013	2500	2.10	B
6-Sep-01	14:14:11	14:14:11	420685245	1013	2500	2.10	S
6-Sep-01	14:14:00	14:14:11	420685242	1014	2500	2.10	B
6-Sep-01	14:14:11	14:14:11	420685245	1014	2500	2.10	S
6-Sep-01	14:14:00	14:14:11	420685242	1015	2500	2.10	B
6-Sep-01	14:14:11	14:14:11	420685245	1015	2500	2.10	S
6-Sep-01	14:14:28	14:14:40	420685249	1016	2000	2.20	B
6-Sep-01	14:14:39	14:14:40	420685251	1016	2000	2.20	S
6-Sep-01	14:14:28	14:14:40	420685249	1017	2000	2.20	B
6-Sep-01	14:14:39	14:14:40	420685251	1017	2000	2.20	S
6-Sep-01	14:14:28	14:14:40	420685249	1018	2000	2.20	B
6-Sep-01	14:14:39	14:14:40	420685251	1018	2000	2.20	S
6-Sep-01	14:14:28	14:14:40	420685249	1019	2000	2.20	B
6-Sep-01	14:14:39	14:14:40	420685251	1019	2000	2.20	S
6-Sep-01	14:15:08	14:15:16	420685253	1020	2000	2.30	B
6-Sep-01	14:15:16	14:15:16	420685255	1020	2000	2.30	S

6-Sep-01	14:15:08	14:15:16	420685253	1021	2000	2.30	B
6-Sep-01	14:15:16	14:15:16	420685255	1021	2000	2.30	S
6-Sep-01	14:15:08	14:15:16	420685253	1022	2000	2.30	B
6-Sep-01	14:15:16	14:15:16	420685255	1022	2000	2.30	S
6-Sep-01	14:15:08	14:15:16	420685253	1023	2000	2.30	B
6-Sep-01	14:15:16	14:15:16	420685255	1023	2000	2.30	S
10-Sep-01	12:34:33	12:34:44	420687720	1055	1000	2.30	B
10-Sep-01	12:34:44	12:34:44	420687722	1055	1000	2.30	S
10-Sep-01	12:34:33	12:34:44	420687720	1056	1000	2.30	B
10-Sep-01	12:34:44	12:34:44	420687722	1056	1000	2.30	S
10-Sep-01	12:34:33	12:34:44	420687720	1057	1000	2.30	B
10-Sep-01	12:34:44	12:34:44	420687722	1057	1000	2.30	S
10-Sep-01	12:34:33	12:34:44	420687720	1058	1000	2.30	B
10-Sep-01	12:34:44	12:34:44	420687722	1058	1000	2.30	S
10-Sep-01	12:34:33	12:34:44	420687720	1059	1000	2.30	B
10-Sep-01	12:34:44	12:34:44	420687722	1059	1000	2.30	S
10-Sep-01	12:34:16	12:34:44	420687717	1060	1000	2.10	B
10-Sep-01	12:34:44	12:34:44	420687722	1060	1000	2.10	S
10-Sep-01	12:34:16	12:34:44	420687717	1061	1000	2.10	B
10-Sep-01	12:34:44	12:34:44	420687722	1061	1000	2.10	S
10-Sep-01	12:34:16	12:34:44	420687717	1062	1000	2.10	B
10-Sep-01	12:34:44	12:34:44	420687722	1062	1000	2.10	S
10-Sep-01	12:34:16	12:34:44	420687717	1063	1000	2.10	B
10-Sep-01	12:34:44	12:34:44	420687722	1063	1000	2.10	S
10-Sep-01	12:34:16	12:34:44	420687717	1064	1000	2.10	B
10-Sep-01	12:34:44	12:34:44	420687722	1064	1000	2.10	S
10-Sep-01	13:38:11	13:38:53	420687842	1065	1700	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1065	1700	2.20	S
10-Sep-01	13:38:40	13:38:53	420687843	1066	2000	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1066	2000	2.20	S
10-Sep-01	13:38:11	13:38:53	420687842	1067	1700	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1067	1700	2.20	S
10-Sep-01	13:38:40	13:38:53	420687843	1068	2000	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1068	2000	2.20	S
10-Sep-01	13:38:11	13:38:53	420687842	1069	1700	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1069	1700	2.20	S
10-Sep-01	13:38:40	13:38:53	420687843	1070	900	2.20	B
10-Sep-01	13:38:53	13:38:53	420687844	1070	900	2.20	S
10-Sep-01	13:38:40	13:39:00	420687843	1071	1100	2.20	B
10-Sep-01	13:39:00	13:39:00	420687845	1071	1100	2.20	S
10-Sep-01	13:38:11	13:39:00	420687842	1072	1700	2.20	B
10-Sep-01	13:39:00	13:39:00	420687845	1072	1700	2.20	S
10-Sep-01	13:38:40	13:39:00	420687843	1073	1500	2.20	B
10-Sep-01	13:39:00	13:39:00	420687845	1073	1500	2.20	S
10-Sep-01	13:38:11	13:39:00	420687842	1074	700	2.20	B

10-Sep-01	13:39:00	13:39:00	420687845	1074	700	2.20	S
11-Sep-01	12:37:35	12:38:14	420688973	1075	800	2.30	B
11-Sep-01	12:38:13	12:38:14	420688977	1075	800	2.30	S
11-Sep-01	12:37:35	12:38:14	420688973	1076	800	2.30	B
11-Sep-01	12:38:13	12:38:14	420688977	1076	800	2.30	S
11-Sep-01	12:37:35	12:38:14	420688973	1077	800	2.30	B
11-Sep-01	12:38:13	12:38:14	420688977	1077	800	2.30	S
11-Sep-01	12:37:35	12:38:14	420688973	1078	100	2.30	B
11-Sep-01	12:38:13	12:38:14	420688977	1078	100	2.30	S
11-Sep-01	12:37:35	12:38:34	420688973	1079	1000	2.30	B
11-Sep-01	12:38:34	12:38:34	420688981	1079	1000	2.30	S
11-Sep-01	12:37:35	12:38:34	420688973	1080	1000	2.30	B
11-Sep-01	12:38:34	12:38:34	420688981	1080	1000	2.30	S
11-Sep-01	12:37:35	12:38:34	420688973	1081	500	2.30	B
11-Sep-01	12:38:34	12:38:34	420688981	1081	500	2.30	S
11-Sep-01	12:37:50	12:38:53	420688975	1082	900	2.20	B
11-Sep-01	12:38:53	12:38:53	420688982	1082	900	2.20	S
11-Sep-01	12:37:50	12:38:53	420688975	1083	900	2.20	B
11-Sep-01	12:38:53	12:38:53	420688982	1083	900	2.20	S
11-Sep-01	12:37:50	12:38:53	420688975	1084	900	2.20	B
11-Sep-01	12:38:53	12:38:53	420688982	1084	900	2.20	S
11-Sep-01	12:37:50	12:38:53	420688975	1085	300	2.20	B
11-Sep-01	12:38:53	12:38:53	420688982	1085	300	2.20	S
11-Sep-01	12:37:50	12:39:05	420688975	1086	500	2.20	B
11-Sep-01	12:39:05	12:39:05	420688983	1086	500	2.20	S
11-Sep-01	12:37:50	12:39:05	420688975	1087	500	2.20	B
11-Sep-01	12:39:05	12:39:05	420688983	1087	500	2.20	S
11-Sep-01	12:37:50	12:39:05	420688975	1088	500	2.20	B
11-Sep-01	12:39:05	12:39:05	420688983	1088	500	2.20	S
11-Sep-01	12:37:50	12:39:05	420688975	1089	500	2.20	B
11-Sep-01	12:39:05	12:39:05	420688983	1089	500	2.20	S
11-Sep-01	14:57:25	14:58:13	420689479	1090	2500	2.30	B
11-Sep-01	14:58:13	14:58:13	420689483	1090	2500	2.30	S
11-Sep-01	14:57:40	14:58:13	420689480	1091	2500	2.30	B
11-Sep-01	14:58:13	14:58:13	420689483	1091	2500	2.30	S
11-Sep-01	14:57:50	14:58:13	420689481	1092	2500	2.30	B
11-Sep-01	14:58:13	14:58:13	420689483	1092	2500	2.30	S
11-Sep-01	14:58:03	14:58:13	420689482	1093	2500	2.30	B
11-Sep-01	14:58:13	14:58:13	420689483	1093	2500	2.30	S
11-Sep-01	14:58:03	14:58:22	420689482	1094	2500	2.30	B
11-Sep-01	14:58:21	14:58:22	420689485	1094	2500	2.30	S
11-Sep-01	14:57:25	14:58:22	420689479	1095	2500	2.30	B
11-Sep-01	14:58:21	14:58:22	420689485	1095	2500	2.30	S
11-Sep-01	14:57:40	14:58:22	420689480	1096	2500	2.30	B
11-Sep-01	14:58:21	14:58:22	420689485	1096	2500	2.30	S

11-Sep-01	14:57:50	14:58:22	420689481	1097	2500	2.30	B
11-Sep-01	14:58:21	14:58:22	420689485	1097	2500	2.30	S
11-Sep-01	14:57:25	14:58:28	420689479	1098	2500	2.30	B
11-Sep-01	14:58:27	14:58:28	420689486	1098	2500	2.30	S
11-Sep-01	14:57:40	14:58:28	420689480	1099	2500	2.30	B
11-Sep-01	14:58:27	14:58:28	420689486	1099	2500	2.30	S
11-Sep-01	14:57:50	14:58:28	420689481	1100	2500	2.30	B
11-Sep-01	14:58:27	14:58:28	420689486	1100	2500	2.30	S
11-Sep-01	14:57:25	14:58:28	420689479	1101	2500	2.30	B
11-Sep-01	14:58:27	14:58:28	420689486	1101	2500	2.30	S
11-Sep-01	14:57:40	14:58:37	420689480	1102	2500	2.30	B
11-Sep-01	14:58:37	14:58:37	420689487	1102	2500	2.30	S
11-Sep-01	14:57:50	14:58:37	420689481	1103	2500	2.30	B
11-Sep-01	14:58:37	14:58:37	420689487	1103	2500	2.30	S
12-Sep-01	14:02:46	14:03:42	240948874	1104	2500	2.20	B
12-Sep-01	14:03:42	14:03:42	240948881	1104	2500	2.20	S
12-Sep-01	14:02:57	14:03:42	240948876	1105	2500	2.20	B
12-Sep-01	14:03:42	14:03:42	240948881	1105	2500	2.20	S
12-Sep-01	14:03:12	14:03:42	240948877	1106	2500	2.20	B
12-Sep-01	14:03:42	14:03:42	240948881	1106	2500	2.20	S
12-Sep-01	14:03:25	14:03:42	240948879	1107	2500	2.20	B
12-Sep-01	14:03:42	14:03:42	240948881	1107	2500	2.20	S
12-Sep-01	14:03:25	14:03:47	240948879	1108	2500	2.20	B
12-Sep-01	14:03:47	14:03:47	240948882	1108	2500	2.20	S
12-Sep-01	14:02:46	14:03:47	240948874	1109	2500	2.20	B
12-Sep-01	14:03:47	14:03:47	240948882	1109	2500	2.20	S
12-Sep-01	14:02:57	14:03:47	240948876	1110	2500	2.20	B
12-Sep-01	14:03:47	14:03:47	240948882	1110	2500	2.20	S
12-Sep-01	14:03:12	14:03:47	240948877	1111	2500	2.20	B
12-Sep-01	14:03:47	14:03:47	240948882	1111	2500	2.20	S
12-Sep-01	14:02:46	14:03:52	240948874	1112	2500	2.20	B
12-Sep-01	14:03:51	14:03:52	240948883	1112	2500	2.20	S
12-Sep-01	14:02:57	14:03:52	240948876	1113	2500	2.20	B
12-Sep-01	14:03:51	14:03:52	240948883	1113	2500	2.20	S
12-Sep-01	14:03:12	14:03:52	240948877	1114	2500	2.20	B
12-Sep-01	14:03:51	14:03:52	240948883	1114	2500	2.20	S
12-Sep-01	14:02:46	14:03:52	240948874	1115	2500	2.20	B
12-Sep-01	14:03:51	14:03:52	240948883	1115	2500	2.20	S
12-Sep-01	14:02:57	14:03:57	240948876	1116	2500	2.20	B
12-Sep-01	14:03:57	14:03:57	240948886	1116	2500	2.20	S
12-Sep-01	14:03:12	14:03:57	240948877	1117	2500	2.20	B
12-Sep-01	14:03:57	14:03:57	240948886	1117	2500	2.20	S
17-Sep-01	11:34:52	11:35:24	360710664	1118	1000	2.40	B
17-Sep-01	11:35:23	11:35:24	360710666	1118	1000	2.40	S
17-Sep-01	11:34:52	11:35:24	360710664	1119	1000	2.40	B

17-Sep-01	11:35:23	11:35:24	360710666	1119	1000	2.40	S
17-Sep-01	11:34:52	11:35:24	360710664	1120	500	2.40	B
17-Sep-01	11:35:23	11:35:24	360710666	1120	500	2.40	S
17-Sep-01	11:34:52	11:35:24	360710664	1121	500	2.40	B
17-Sep-01	11:35:23	11:35:24	360710666	1121	500	2.40	S
17-Sep-01	11:34:52	11:35:24	360710664	1122	1000	2.40	B
17-Sep-01	11:35:23	11:35:24	360710666	1122	1000	2.40	S
17-Sep-01	11:34:52	11:35:24	360710664	1123	1000	2.40	B
17-Sep-01	11:35:23	11:35:24	360710666	1123	1000	2.40	S
17-Sep-01	11:34:34	11:35:24	360710663	1124	1300	2.30	B
17-Sep-01	11:35:23	11:35:24	360710666	1124	1300	2.30	S
17-Sep-01	11:34:34	11:35:24	360710663	1125	1200	2.30	B
17-Sep-01	11:35:23	11:35:24	360710666	1125	1200	2.30	S
17-Sep-01	11:34:34	11:35:24	360710663	1126	100	2.30	B
17-Sep-01	11:35:23	11:35:24	360710666	1126	100	2.30	S
17-Sep-01	11:34:34	11:35:24	360710663	1127	1300	2.30	B
17-Sep-01	11:35:23	11:35:24	360710666	1127	1300	2.30	S
17-Sep-01	11:34:34	11:35:24	360710663	1128	1100	2.30	B
17-Sep-01	11:35:23	11:35:24	360710666	1128	1100	2.30	S
17-Sep-01	15:08:47	15:10:32	420694360	1129	2000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1129	2000	2.30	S
17-Sep-01	15:09:12	15:10:32	420694362	1130	2000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1130	2000	2.30	S
17-Sep-01	15:09:36	15:10:32	420694363	1131	1000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1131	1000	2.30	S
17-Sep-01	15:09:36	15:10:32	420694363	1132	1000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1132	1000	2.30	S
17-Sep-01	15:08:47	15:10:32	420694360	1133	2000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1133	2000	2.30	S
17-Sep-01	15:09:12	15:10:32	420694362	1134	2000	2.30	B
17-Sep-01	15:10:32	15:10:32	420694369	1134	2000	2.30	S
17-Sep-01	15:09:36	15:10:47	420694363	1135	2000	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1135	2000	2.30	S
17-Sep-01	15:08:47	15:10:47	420694360	1136	2000	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1136	2000	2.30	S
17-Sep-01	15:09:12	15:10:47	420694362	1137	1000	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1137	1000	2.30	S
17-Sep-01	15:09:12	15:10:47	420694362	1138	700	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1138	700	2.30	S
17-Sep-01	15:09:36	15:10:47	420694363	1139	1700	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1139	1700	2.30	S
17-Sep-01	15:08:47	15:10:47	420694360	1140	2000	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1140	2000	2.30	S
17-Sep-01	15:08:47	15:10:47	420694360	1141	600	2.30	B
17-Sep-01	15:10:47	15:10:47	420694375	1141	600	2.30	S

17-Sep-01	15:08:47	15:11:08	420694360	1142	1400	2.30	B
17-Sep-01	15:11:07	15:11:08	420694388	1142	1400	2.30	S
18-Sep-01	14:30:02	14:30:14	300971911	1143	1500	2.30	B
18-Sep-01	14:30:14	14:30:14	300971912	1143	1500	2.30	S
18-Sep-01	14:30:02	14:30:14	300971911	1144	1500	2.30	B
18-Sep-01	14:30:14	14:30:14	300971912	1144	1500	2.30	S
18-Sep-01	14:30:02	14:30:14	300971911	1145	1500	2.30	B
18-Sep-01	14:30:14	14:30:14	300971912	1145	1500	2.30	S
18-Sep-01	14:30:02	14:30:14	300971911	1146	500	2.30	B
18-Sep-01	14:30:14	14:30:14	300971912	1146	500	2.30	S
18-Sep-01	14:29:37	14:30:14	300971909	1147	1000	2.20	B
18-Sep-01	14:30:14	14:30:14	300971912	1147	1000	2.20	S
18-Sep-01	14:29:37	14:30:14	300971909	1148	1000	2.20	B
18-Sep-01	14:30:14	14:30:14	300971912	1148	1000	2.20	S
18-Sep-01	14:29:37	14:30:14	300971909	1149	1000	2.20	B
18-Sep-01	14:30:14	14:30:14	300971912	1149	1000	2.20	S
18-Sep-01	14:29:37	14:30:14	300971909	1150	1000	2.20	B
18-Sep-01	14:30:14	14:30:14	300971912	1150	1000	2.20	S
18-Sep-01	14:29:37	14:30:14	300971909	1151	1000	2.20	B
18-Sep-01	14:30:14	14:30:14	300971912	1151	1000	2.20	S
18-Sep-01	15:11:46	15:12:48	300972020	1152	1400	2.20	B
18-Sep-01	15:12:48	15:12:48	300972026	1152	1400	2.20	S
18-Sep-01	15:12:00	15:12:48	300972021	1153	1400	2.20	B
18-Sep-01	15:12:48	15:12:48	300972026	1153	1400	2.20	S
18-Sep-01	15:12:12	15:12:48	300972023	1154	1000	2.20	B
18-Sep-01	15:12:48	15:12:48	300972026	1154	1000	2.20	S
18-Sep-01	15:12:24	15:12:48	300972024	1155	1100	2.20	B
18-Sep-01	15:12:48	15:12:48	300972026	1155	1100	2.20	S
18-Sep-01	15:12:36	15:12:48	300972025	1156	900	2.20	B
18-Sep-01	15:12:48	15:12:48	300972026	1156	900	2.20	S
18-Sep-01	15:13:07	15:13:45	300972027	1157	2000	2.30	B
18-Sep-01	15:13:45	15:13:45	300972031	1157	2000	2.30	S
18-Sep-01	15:13:15	15:13:45	300972028	1158	2200	2.30	B
18-Sep-01	15:13:45	15:13:45	300972031	1158	2200	2.30	S
18-Sep-01	15:13:25	15:13:45	300972029	1159	900	2.30	B
18-Sep-01	15:13:45	15:13:45	300972031	1159	900	2.30	S
18-Sep-01	15:13:35	15:13:45	300972030	1160	2000	2.30	B
18-Sep-01	15:13:45	15:13:45	300972031	1160	2000	2.30	S
18-Sep-01	15:14:07	15:15:10	300972033	1161	5000	2.20	B
18-Sep-01	15:15:09	15:15:10	300972044	1161	5000	2.20	S
18-Sep-01	15:14:17	15:15:10	300972035	1162	5000	2.20	B
18-Sep-01	15:15:09	15:15:10	300972044	1162	5000	2.20	S
18-Sep-01	15:14:31	15:15:18	300972038	1163	2500	2.20	B
18-Sep-01	15:15:17	15:15:18	300972045	1163	2500	2.20	S
18-Sep-01	15:14:31	15:15:18	300972038	1164	2500	2.20	B

18-Sep-01	15:15:17	15:15:18	300972045	1164	2500	2.20	S
18-Sep-01	15:14:41	15:15:18	300972039	1165	2500	2.20	B
18-Sep-01	15:15:17	15:15:18	300972045	1165	2500	2.20	S
18-Sep-01	15:14:41	15:15:18	300972039	1166	2500	2.20	B
18-Sep-01	15:15:17	15:15:18	300972045	1166	2500	2.20	S
18-Sep-01	15:14:51	15:15:23	300972041	1167	5000	2.20	B
18-Sep-01	15:15:23	15:15:23	300972046	1167	5000	2.20	S
18-Sep-01	15:14:07	15:15:23	300972033	1168	5000	2.20	B
18-Sep-01	15:15:23	15:15:23	300972046	1168	5000	2.20	S
18-Sep-01	15:14:17	15:15:28	300972035	1169	5000	2.20	B
18-Sep-01	15:15:28	15:15:28	300972047	1169	5000	2.20	S
18-Sep-01	15:14:31	15:15:28	300972038	1170	5000	2.20	B
18-Sep-01	15:15:28	15:15:28	300972047	1170	5000	2.20	S
18-Sep-01	15:14:41	15:15:38	300972039	1171	2500	2.20	B
18-Sep-01	15:15:38	15:15:38	300972048	1171	2500	2.20	S
18-Sep-01	15:14:41	15:15:38	300972039	1172	2500	2.20	B
18-Sep-01	15:15:38	15:15:38	300972048	1172	2500	2.20	S
18-Sep-01	15:14:51	15:15:38	300972041	1173	2500	2.20	B
18-Sep-01	15:15:38	15:15:38	300972048	1173	2500	2.20	S
18-Sep-01	15:14:51	15:15:38	300972041	1174	2500	2.20	B
18-Sep-01	15:15:38	15:15:38	300972048	1174	2500	2.20	S
19-Sep-01	15:06:08	15:08:38	271079290	1175	2000	2.20	B
19-Sep-01	15:08:38	15:08:38	271079315	1175	2000	2.20	S
19-Sep-01	15:06:08	15:08:38	271079290	1176	2000	2.20	B
19-Sep-01	15:08:38	15:08:38	271079315	1176	2000	2.20	S
19-Sep-01	15:06:08	15:08:38	271079290	1177	2000	2.20	B
19-Sep-01	15:08:38	15:08:38	271079315	1177	2000	2.20	S
19-Sep-01	15:06:08	15:08:38	271079290	1178	2000	2.20	B
19-Sep-01	15:08:38	15:08:38	271079315	1178	2000	2.20	S
19-Sep-01	15:06:08	15:08:38	271079290	1179	2000	2.20	B
19-Sep-01	15:08:38	15:08:38	271079315	1179	2000	2.20	S
19-Sep-01	15:06:20	15:08:48	271079291	1180	2000	2.20	B
19-Sep-01	15:08:47	15:08:48	271079316	1180	2000	2.20	S
19-Sep-01	15:06:20	15:08:48	271079291	1181	2000	2.20	B
19-Sep-01	15:08:47	15:08:48	271079316	1181	2000	2.20	S
19-Sep-01	15:06:30	15:08:48	271079294	1182	2000	2.20	B
19-Sep-01	15:08:47	15:08:48	271079316	1182	2000	2.20	S
19-Sep-01	15:06:30	15:08:48	271079294	1183	2000	2.20	B
19-Sep-01	15:08:47	15:08:48	271079316	1183	2000	2.20	S
19-Sep-01	15:06:30	15:08:48	271079294	1184	2000	2.20	B
19-Sep-01	15:08:47	15:08:48	271079316	1184	2000	2.20	S
19-Sep-01	15:06:30	15:08:57	271079294	1185	1000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1185	1000	2.20	S
19-Sep-01	15:07:01	15:08:57	271079299	1186	1000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1186	1000	2.20	S

19-Sep-01	15:07:01	15:08:57	271079299	1187	2000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1187	2000	2.20	S
19-Sep-01	15:07:01	15:08:57	271079299	1188	2000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1188	2000	2.20	S
19-Sep-01	15:07:01	15:08:57	271079299	1189	2000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1189	2000	2.20	S
19-Sep-01	15:07:01	15:08:57	271079299	1190	2000	2.20	B
19-Sep-01	15:08:57	15:08:57	271079318	1190	2000	2.20	S
19-Sep-01	15:07:01	15:09:12	271079299	1191	1000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1191	1000	2.20	S
19-Sep-01	15:07:13	15:09:12	271079301	1192	1000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1192	1000	2.20	S
19-Sep-01	15:07:30	15:09:12	271079304	1193	2000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1193	2000	2.20	S
19-Sep-01	15:07:30	15:09:12	271079304	1194	2000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1194	2000	2.20	S
19-Sep-01	15:07:30	15:09:12	271079304	1195	2000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1195	2000	2.20	S
19-Sep-01	15:07:30	15:09:12	271079304	1196	2000	2.20	B
19-Sep-01	15:09:11	15:09:12	271079321	1196	2000	2.20	S
19-Sep-01	15:07:30	15:09:24	271079304	1197	2000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1197	2000	2.20	S
19-Sep-01	15:07:39	15:09:24	271079305	1198	1000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1198	1000	2.20	S
19-Sep-01	15:07:51	15:09:24	271079306	1199	1000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1199	1000	2.20	S
19-Sep-01	15:07:51	15:09:24	271079306	1200	2000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1200	2000	2.20	S
19-Sep-01	15:07:51	15:09:24	271079306	1201	2000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1201	2000	2.20	S
19-Sep-01	15:07:51	15:09:24	271079306	1202	2000	2.20	B
19-Sep-01	15:09:23	15:09:24	271079322	1202	2000	2.20	S
19-Sep-01	15:07:51	15:09:47	271079306	1203	1000	2.20	B
19-Sep-01	15:09:47	15:09:47	271079325	1203	1000	2.20	S
19-Sep-01	15:07:51	15:09:47	271079306	1204	1000	2.20	B
19-Sep-01	15:09:47	15:09:47	271079325	1204	1000	2.20	S
19-Sep-01	15:07:51	15:09:47	271079306	1205	1000	2.20	B
19-Sep-01	15:09:47	15:09:47	271079325	1205	1000	2.20	S
19-Sep-01	15:07:58	15:09:47	271079308	1206	1000	2.20	B
19-Sep-01	15:09:47	15:09:47	271079325	1206	1000	2.20	S
24-Sep-01	15:26:51	15:27:04	360716573	1207	2500	2.20	B
24-Sep-01	15:27:04	15:27:04	360716575	1207	2500	2.20	S
24-Sep-01	15:26:51	15:27:04	360716573	1208	2500	2.20	B
24-Sep-01	15:27:04	15:27:04	360716575	1208	2500	2.20	S
24-Sep-01	15:26:51	15:27:04	360716573	1209	2500	2.20	B

24-Sep-01	15:27:04	15:27:04	360716575	1209	2500	2.20	S
24-Sep-01	15:26:51	15:27:04	360716573	1210	2500	2.20	B
24-Sep-01	15:27:04	15:27:04	360716575	1210	2500	2.20	S
27-Sep-01	14:53:53	14:54:13	420703774	1211	2000	2.30	B
27-Sep-01	14:54:13	14:54:13	420703779	1211	2000	2.30	S
27-Sep-01	14:53:53	14:54:13	420703774	1212	2000	2.30	B
27-Sep-01	14:54:13	14:54:13	420703779	1212	2000	2.30	S
27-Sep-01	14:53:53	14:54:13	420703774	1213	2000	2.30	B
27-Sep-01	14:54:13	14:54:13	420703779	1213	2000	2.30	S
27-Sep-01	14:53:53	14:54:13	420703774	1214	2000	2.30	B
27-Sep-01	14:54:13	14:54:13	420703779	1214	2000	2.30	S
27-Sep-01	14:53:53	14:54:13	420703774	1215	2000	2.30	B
27-Sep-01	14:54:13	14:54:13	420703779	1215	2000	2.30	S
27-Sep-01	14:54:03	14:54:23	420703776	1216	4000	2.30	B
27-Sep-01	14:54:23	14:54:23	420703782	1216	4000	2.30	S
11-Oct-01	13:12:54	13:14:06	420713536	1297	10000	2.00	B
11-Oct-01	13:14:05	13:14:06	420713544	1297	10000	2.00	S
11-Oct-01	13:12:58	13:14:11	420713537	1298	2500	2.00	B
11-Oct-01	13:14:11	13:14:11	420713545	1298	2500	2.00	S
11-Oct-01	13:12:58	13:14:11	420713537	1299	2500	2.00	B
11-Oct-01	13:14:11	13:14:11	420713545	1299	2500	2.00	S
11-Oct-01	13:12:58	13:14:11	420713537	1300	2500	2.00	B
11-Oct-01	13:14:11	13:14:11	420713545	1300	2500	2.00	S
11-Oct-01	13:12:58	13:14:11	420713537	1301	2500	2.00	B
11-Oct-01	13:14:11	13:14:11	420713545	1301	2500	2.00	S
11-Oct-01	13:13:18	13:14:18	420713539	1302	2000	2.00	B
11-Oct-01	13:14:18	13:14:18	420713546	1302	2000	2.00	S
11-Oct-01	13:13:18	13:14:18	420713539	1303	2000	2.00	B
11-Oct-01	13:14:18	13:14:18	420713546	1303	2000	2.00	S
11-Oct-01	13:13:18	13:14:18	420713539	1304	2000	2.00	B
11-Oct-01	13:14:18	13:14:18	420713546	1304	2000	2.00	S
11-Oct-01	13:13:18	13:14:18	420713539	1305	2000	2.00	B
11-Oct-01	13:14:18	13:14:18	420713546	1305	2000	2.00	S
11-Oct-01	13:13:18	13:14:18	420713539	1306	2000	2.00	B
11-Oct-01	13:14:18	13:14:18	420713546	1306	2000	2.00	S
11-Oct-01	13:13:26	13:14:27	420713540	1307	7500	2.00	B
11-Oct-01	13:14:27	13:14:27	420713547	1307	7500	2.00	S
11-Oct-01	13:13:26	13:14:27	420713540	1308	2500	2.00	B
11-Oct-01	13:14:27	13:14:27	420713547	1308	2500	2.00	S
11-Oct-01	13:13:42	13:14:34	420713542	1309	3000	2.00	B
11-Oct-01	13:14:34	13:14:34	420713548	1309	3000	2.00	S
11-Oct-01	13:13:42	13:14:34	420713542	1310	3000	2.00	B
11-Oct-01	13:14:34	13:14:34	420713548	1310	3000	2.00	S
11-Oct-01	13:13:42	13:14:34	420713542	1311	3000	2.00	B
11-Oct-01	13:14:34	13:14:34	420713548	1311	3000	2.00	S

11-Oct-01	13:13:42	13:14:34	420713542	1312	1000	2.00	B
11-Oct-01	13:14:34	13:14:34	420713548	1312	1000	2.00	S
11-Oct-01	13:13:50	13:14:42	420713543	1313	1000	2.00	B
11-Oct-01	13:14:42	13:14:42	420713549	1313	1000	2.00	S
11-Oct-01	13:13:50	13:14:42	420713543	1314	1000	2.00	B
11-Oct-01	13:14:42	13:14:42	420713549	1314	1000	2.00	S
11-Oct-01	13:13:50	13:14:42	420713543	1315	1000	2.00	B
11-Oct-01	13:14:42	13:14:42	420713549	1315	1000	2.00	S
11-Oct-01	13:13:50	13:14:42	420713543	1316	1000	2.00	B
11-Oct-01	13:14:42	13:14:42	420713549	1316	1000	2.00	S
11-Oct-01	13:13:50	13:14:42	420713543	1317	1000	2.00	B
11-Oct-01	13:14:42	13:14:42	420713549	1317	1000	2.00	S
11-Oct-01	13:14:59	13:15:31	420713551	1318	5000	2.30	B
11-Oct-01	13:15:31	13:15:31	420713555	1318	5000	2.30	S
11-Oct-01	13:15:09	13:15:31	420713552	1319	1000	2.30	B
11-Oct-01	13:15:31	13:15:31	420713555	1319	1000	2.30	S
11-Oct-01	13:15:09	13:15:31	420713552	1320	4000	2.30	B
11-Oct-01	13:15:31	13:15:31	420713555	1320	4000	2.30	S
11-Oct-01	13:15:09	13:15:39	420713552	1321	4500	2.30	B
11-Oct-01	13:15:39	13:15:39	420713556	1321	4500	2.30	S
11-Oct-01	13:15:09	13:15:39	420713552	1322	500	2.30	B
11-Oct-01	13:15:39	13:15:39	420713556	1322	500	2.30	S
11-Oct-01	13:15:15	13:15:39	420713553	1323	4000	2.30	B
11-Oct-01	13:15:39	13:15:39	420713556	1323	4000	2.30	S
11-Oct-01	13:15:15	13:15:39	420713553	1324	1000	2.30	B
11-Oct-01	13:15:39	13:15:39	420713556	1324	1000	2.30	S
9-Nov-01	14:46:57	14:47:08	151540106	7	7800	10.00	B
9-Nov-01	14:47:08	14:47:08	151540108	7	7800	10.00	S
9-Nov-01	14:47:23	14:47:35	151540111	8	200	13.70	B
9-Nov-01	14:47:35	14:47:35	151540114	8	200	13.70	S

1.7 It was also noticed that the price of the shares of Globe Stocks & Securities Ltd. (hereinafter referred to as GSSL) increased from Rs. 3.70 during July 2-6, 2001 to Rs. 28.80 during October 8-12, 2001 at Calcutta Stock Exchange Association Limited (hereinafter referred to as CSE), one of the stock exchanges where the shares of GSSL were listed.

1.8 In view of the aforesaid unusual price movement noticed in the shares of GSSL, Securities and Exchange Board of India (hereinafter referred to as SEBI) conducted an investigation in respect of buying, selling and

dealing in the shares of GSSL and to inquire into whether GSSL, other intermediaries/persons associated with the said buying, selling and dealing in the shares of GSSL contravened the provisions of the FUTP Regulations, the Broker Regulations, Takeover Regulations and the Insider Trading Regulations.

- 1.9 The investigation conducted by SEBI found that certain members of CSE namely, Shri. Ballab Dass Daga, Deepak Jhunjhunwala & Co, PDC Securities Pvt. Ltd., N. M. Lohia & Co. and S.B. Bhutra & Co. traded substantially in the shares of GSSL and contributed 80% of the total turnover in the said shares at CSE during the period July 2, 2001 to October 12, 2001. The aforesaid members of CSE are also registered as stock broker with SEBI. Shri Ballab Dass Daga is hereinafter referred to as the Broker.
- 1.10 It was found that the Broker had executed trades for 18,63,400 (both buy and sale) shares of GSSL on behalf of his various clients (from settlement no. 2002115 to 2002129 as mentioned in the table mentioned below) out of the total turnover of 64,86,302 shares at CSE. The said trades accounted approximately for 29% of the total trading in the shares of GSSL at CSE. Investigation revealed that out of the aforesaid trades of the Broker, 18,42,600 shares were transacted by way of cross deals. It was found that both the buy and sell orders were executed by the Broker in his single terminal almost at the same time with the same price and quantity and that most of the trades were client to client transactions.

1.11 The trades executed by the Broker in the shares of GSSL at CSE are mentioned below:

Settlement No.	Date of transaction	Purchase Qty	Sale Qty
2002115	4/7/2001	33000	33000
	5/7/2001	51000	51000
	6/7/2001	92000	92000
2002116	9/7/2001	20800	20800
	10/7/2001	26000	26000
	11/7/2001	28500	28500
2002117 2002117	16/7/2001	73500	73500
	17/7/2001	52000	52000
	18/7/2001	50000	50000
	19/7/2001	23000	23000
	20/7/2001	10000	10000
2002118	24/7/2001	10000	10000
	25/7/2001	137500	137500
	26/7/2001	129500	129500
	27/7/2001	10000	10000
2002119	2/8/2001	29100	29100
	3/8/2001	35000	35000
2002121	14/8/2001	70500	70500
2002124	3/9/2001	40000	40000
2002125	10/9/2001	0	100
2002127	25/9/2001	0	100
	27/9/2001	50	0
2002128	5/10/2001	0	50
2002129	9/10/2001	100	0
	11/10/2001	0	100
	12/10/2001	10000	10000
		931550	931750

1.12 The cross deals executed by the Broker in the shares of GSSL at CSE are given below:

Trade No.	Trade Date	Trade Time	Order No.	Order Date	Order Time	Qty.	Price(Rs.)	B/S
1092	04-Jul-01	11:11:54 AM	541488017	04-Jul-01	11:11:54 AM	8500	3.70	S
1092	04-Jul-01	11:11:54 AM	541488015	04-Jul-01	11:11:46 AM	8500	3.70	B
1093	04-Jul-01	11:12:19 AM	541488019	04-Jul-01	11:12:09 AM	8600	3.70	B
1093	04-Jul-01	11:12:19 AM	541488023	04-Jul-01	11:12:19 AM	8600	3.70	S
1094	04-Jul-01	11:12:39 AM	541488025	04-Jul-01	11:12:32 AM	5900	3.70	B
1094	04-Jul-01	11:12:39 AM	541488027	04-Jul-01	11:12:39 AM	5900	3.70	S
1095	04-Jul-01	11:13:03 AM	541488033	04-Jul-01	11:13:03 AM	2500	3.70	S
1095	04-Jul-01	11:13:03 AM	541488031	04-Jul-01	11:12:53 AM	2500	3.70	B
1096	04-Jul-01	11:13:03 AM	541488031	04-Jul-01	11:12:53 AM	2500	3.70	B
1096	04-Jul-01	11:13:03 AM	541488033	04-Jul-01	11:13:03 AM	2500	3.70	S
1097	04-Jul-01	11:13:03 AM	541488031	04-Jul-01	11:12:53 AM	2500	3.70	B
1097	04-Jul-01	11:13:03 AM	541488033	04-Jul-01	11:13:03 AM	2500	3.70	S
1098	04-Jul-01	11:13:03 AM	541488033	04-Jul-01	11:13:03 AM	2500	3.70	S
1098	04-Jul-01	11:13:03 AM	541488031	04-Jul-01	11:12:53 AM	2500	3.70	B
1099	05-Jul-01	12:53:28 PM	630795116	05-Jul-01	12:52:09 PM	10000	3.70	B
1099	05-Jul-01	12:53:28 PM	630795131	05-Jul-01	12:53:27 PM	10000	3.70	S
1100	05-Jul-01	12:53:39 PM	630795118	05-Jul-01	12:52:16 PM	5000	3.70	B
1100	05-Jul-01	12:53:39 PM	630795132	05-Jul-01	12:53:39 PM	5000	3.70	S
1101	05-Jul-01	12:53:39 PM	630795132	05-Jul-01	12:53:39 PM	5000	3.70	S
1101	05-Jul-01	12:53:39 PM	630795121	05-Jul-01	12:52:26 PM	5000	3.70	B
1102	05-Jul-01	12:53:46 PM	630795121	05-Jul-01	12:52:26 PM	3500	3.70	B
1102	05-Jul-01	12:53:46 PM	630795133	05-Jul-01	12:53:46 PM	3500	3.70	S
1103	05-Jul-01	12:53:46 PM	630795122	05-Jul-01	12:52:36 PM	6500	3.70	B
1103	05-Jul-01	12:53:46 PM	630795133	05-Jul-01	12:53:46 PM	6500	3.70	S
1104	05-Jul-01	12:53:56 PM	630795134	05-Jul-01	12:53:56 PM	3500	3.70	S
1104	05-Jul-01	12:53:56 PM	630795122	05-Jul-01	12:52:36 PM	3500	3.70	B
1105	05-Jul-01	12:53:56 PM	630795126	05-Jul-01	12:52:45 PM	1500	3.70	B
1105	05-Jul-01	12:53:56 PM	630795134	05-Jul-01	12:53:56 PM	1500	3.70	S

1106	05-Jul-01	12:53:56 PM	630795128	05-Jul-01	12:52:59 PM	5000	3.70	B
1106	05-Jul-01	12:53:56 PM	630795134	05-Jul-01	12:53:56 PM	5000	3.70	S
1107	05-Jul-01	12:54:08 PM	630795135	05-Jul-01	12:54:08 PM	5000	3.70	S
1107	05-Jul-01	12:54:08 PM	630795128	05-Jul-01	12:52:59 PM	5000	3.70	B
1108	05-Jul-01	12:54:08 PM	630795130	05-Jul-01	12:53:09 PM	5000	3.70	B
1108	05-Jul-01	12:54:08 PM	630795135	05-Jul-01	12:54:08 PM	5000	3.70	S
1109	05-Jul-01	12:54:17 PM	630795130	05-Jul-01	12:53:09 PM	1000	3.70	B
1109	05-Jul-01	12:54:17 PM	630795137	05-Jul-01	12:54:17 PM	1000	3.70	S
1110	06-Jul-01	1:51:43 PM	571236455	06-Jul-01	1:51:43 PM	8500	3.70	S
1110	06-Jul-01	1:51:43 PM	571236439	06-Jul-01	1:48:55 PM	8500	3.70	B
1111	06-Jul-01	1:51:43 PM	571236440	06-Jul-01	1:49:05 PM	1500	3.70	B
1111	06-Jul-01	1:51:43 PM	571236455	06-Jul-01	1:51:43 PM	1500	3.70	S
1112	06-Jul-01	1:51:49 PM	571236440	06-Jul-01	1:49:05 PM	7000	3.70	B
1112	06-Jul-01	1:51:49 PM	571236456	06-Jul-01	1:51:48 PM	7000	3.70	S
1113	06-Jul-01	1:51:49 PM	571236456	06-Jul-01	1:51:48 PM	3000	3.70	S
1113	06-Jul-01	1:51:49 PM	571236443	06-Jul-01	1:49:20 PM	3000	3.70	B
1114	06-Jul-01	1:51:54 PM	571236443	06-Jul-01	1:49:20 PM	5500	3.70	B
1114	06-Jul-01	1:51:54 PM	571236457	06-Jul-01	1:51:53 PM	5500	3.70	S
1115	06-Jul-01	1:51:54 PM	571236444	06-Jul-01	1:49:33 PM	3000	3.70	B
1115	06-Jul-01	1:51:54 PM	571236457	06-Jul-01	1:51:53 PM	3000	3.70	S
1116	06-Jul-01	1:51:54 PM	571236457	06-Jul-01	1:51:53 PM	1500	3.70	S
1116	06-Jul-01	1:51:54 PM	571236445	06-Jul-01	1:49:46 PM	1500	3.70	B
1117	06-Jul-01	1:51:59 PM	571236445	06-Jul-01	1:49:46 PM	1500	3.70	B
1117	06-Jul-01	1:51:59 PM	571236458	06-Jul-01	1:51:59 PM	1500	3.70	S
1118	06-Jul-01	1:51:59 PM	571236448	06-Jul-01	1:50:15 PM	3000	3.70	B
1118	06-Jul-01	1:51:59 PM	571236458	06-Jul-01	1:51:59 PM	3000	3.70	S
1119	06-Jul-01	1:51:59 PM	571236458	06-Jul-01	1:51:59 PM	3000	3.70	S
1119	06-Jul-01	1:51:59 PM	571236450	06-Jul-01	1:50:30 PM	3000	3.70	B
1120	06-Jul-01	1:51:59 PM	571236452	06-Jul-01	1:50:43 PM	2500	3.70	B
1120	06-Jul-01	1:51:59 PM	571236458	06-Jul-01	1:51:59 PM	2500	3.70	S
1121	06-Jul-01	1:52:11 PM	571236452	06-Jul-01	1:50:43 PM	500	3.70	B
1121	06-Jul-01	1:52:11 PM	571236460	06-Jul-01	1:52:11 PM	500	3.70	S

1122	06-Jul-01	1:52:11 PM	571236460	06-Jul-01	1:52:11 PM	3000	3.70	S
1122	06-Jul-01	1:52:11 PM	571236453	06-Jul-01	1:51:18 PM	3000	3.70	B
1123	06-Jul-01	1:52:11 PM	571236454	06-Jul-01	1:51:32 PM	3000	3.70	B
1123	06-Jul-01	1:52:11 PM	571236460	06-Jul-01	1:52:11 PM	3000	3.70	S
1124	06-Jul-01	3:10:04 PM	571237166	06-Jul-01	3:08:08 PM	7500	3.70	B
1124	06-Jul-01	3:10:04 PM	571237189	06-Jul-01	3:10:04 PM	7500	3.70	S
1125	06-Jul-01	3:10:04 PM	571237189	06-Jul-01	3:10:04 PM	2500	3.70	S
1125	06-Jul-01	3:10:04 PM	571237171	06-Jul-01	3:08:45 PM	2500	3.70	B
1126	06-Jul-01	3:10:10 PM	571237171	06-Jul-01	3:08:45 PM	7500	3.70	B
1126	06-Jul-01	3:10:10 PM	571237191	06-Jul-01	3:10:10 PM	7500	3.70	S
1127	06-Jul-01	3:10:10 PM	571237176	06-Jul-01	3:09:01 PM	1500	3.70	B
1127	06-Jul-01	3:10:10 PM	571237191	06-Jul-01	3:10:10 PM	1500	3.70	S
1128	06-Jul-01	3:10:10 PM	571237191	06-Jul-01	3:10:10 PM	1000	3.70	S
1128	06-Jul-01	3:10:10 PM	571237179	06-Jul-01	3:09:18 PM	1000	3.70	B
1129	06-Jul-01	3:10:16 PM	571237179	06-Jul-01	3:09:18 PM	9000	3.70	B
1129	06-Jul-01	3:10:16 PM	571237192	06-Jul-01	3:10:15 PM	9000	3.70	S
1130	06-Jul-01	3:10:16 PM	571237182	06-Jul-01	3:09:28 PM	1000	3.70	B
1130	06-Jul-01	3:10:16 PM	571237192	06-Jul-01	3:10:15 PM	1000	3.70	S
1131	06-Jul-01	3:10:26 PM	571237197	06-Jul-01	3:10:25 PM	3000	3.70	S
1131	06-Jul-01	3:10:26 PM	571237182	06-Jul-01	3:09:28 PM	3000	3.70	B
1132	06-Jul-01	3:10:26 PM	571237186	06-Jul-01	3:09:42 PM	7000	3.70	B
1132	06-Jul-01	3:10:26 PM	571237197	06-Jul-01	3:10:25 PM	7000	3.70	S
1133	06-Jul-01	3:10:34 PM	571237186	06-Jul-01	3:09:42 PM	3000	3.70	B
1133	06-Jul-01	3:10:34 PM	571237200	06-Jul-01	3:10:34 PM	3000	3.70	S
1134	06-Jul-01	3:10:34 PM	571237200	06-Jul-01	3:10:34 PM	2500	3.70	S
1134	06-Jul-01	3:10:34 PM	571237188	06-Jul-01	3:09:53 PM	2500	3.70	B
1135	09-Jul-01	2:16:44 PM	541497992	09-Jul-01	2:15:57 PM	1800	3.70	B
1135	09-Jul-01	2:16:44 PM	541497998	09-Jul-01	2:16:44 PM	1800	3.70	S
1136	09-Jul-01	2:16:44 PM	541497994	09-Jul-01	2:16:11 PM	2000	3.70	B
1136	09-Jul-01	2:16:44 PM	541497998	09-Jul-01	2:16:44 PM	2000	3.70	S
1137	09-Jul-01	2:16:44 PM	541497998	09-Jul-01	2:16:44 PM	6200	3.70	S
1137	09-Jul-01	2:16:44 PM	541497995	09-Jul-01	2:16:24 PM	6200	3.70	B

1138	09-Jul-01	2:16:53 PM	541497995	09-Jul-01	2:16:24 PM	3800	3.70	B
1138	09-Jul-01	2:16:53 PM	541498001	09-Jul-01	2:16:53 PM	3800	3.70	S
1139	09-Jul-01	2:16:53 PM	541497997	09-Jul-01	2:16:33 PM	6200	3.70	B
1139	09-Jul-01	2:16:53 PM	541498001	09-Jul-01	2:16:53 PM	6200	3.70	S
1140	09-Jul-01	2:17:01 PM	541498002	09-Jul-01	2:17:01 PM	800	3.70	S
1140	09-Jul-01	2:17:01 PM	541497997	09-Jul-01	2:16:33 PM	800	3.70	B
1143	10-Jul-01	1:59:54 PM	511621097	10-Jul-01	1:59:13 PM	10000	3.60	B
1143	10-Jul-01	1:59:54 PM	511621102	10-Jul-01	1:59:54 PM	10000	3.60	S
1144	10-Jul-01	2:00:01 PM	511621104	10-Jul-01	2:00:00 PM	10000	3.60	S
1144	10-Jul-01	2:00:01 PM	511621098	10-Jul-01	1:59:26 PM	10000	3.60	B
1145	10-Jul-01	2:00:06 PM	511621099	10-Jul-01	1:59:35 PM	3000	3.60	B
1145	10-Jul-01	2:00:06 PM	511621105	10-Jul-01	2:00:06 PM	3000	3.60	S
1146	10-Jul-01	2:00:06 PM	511621100	10-Jul-01	1:59:44 PM	3000	3.60	B
1146	10-Jul-01	2:00:06 PM	511621105	10-Jul-01	2:00:06 PM	3000	3.60	S
1202	11-Jul-01	2:00:49 PM	571243163	11-Jul-01	2:00:02 PM	6000	3.70	B
1202	11-Jul-01	2:00:49 PM	571243174	11-Jul-01	2:00:49 PM	6000	3.70	S
1203	11-Jul-01	2:00:49 PM	571243168	11-Jul-01	2:00:15 PM	4000	3.70	B
1203	11-Jul-01	2:00:49 PM	571243174	11-Jul-01	2:00:49 PM	4000	3.70	S
1204	11-Jul-01	2:00:55 PM	571243177	11-Jul-01	2:00:55 PM	6000	3.70	S
1204	11-Jul-01	2:00:55 PM	571243168	11-Jul-01	2:00:15 PM	6000	3.70	B
1205	11-Jul-01	2:00:55 PM	571243170	11-Jul-01	2:00:26 PM	2500	3.70	B
1205	11-Jul-01	2:00:55 PM	571243177	11-Jul-01	2:00:55 PM	2500	3.70	S
1206	11-Jul-01	2:00:55 PM	571243172	11-Jul-01	2:00:40 PM	1500	3.70	B
1206	11-Jul-01	2:00:55 PM	571243177	11-Jul-01	2:00:55 PM	1500	3.70	S
1207	11-Jul-01	2:01:01 PM	571243179	11-Jul-01	2:01:01 PM	8500	3.70	S
1207	11-Jul-01	2:01:01 PM	571243172	11-Jul-01	2:00:40 PM	8500	3.70	B
1247	16-Jul-01	2:27:34 PM	571253571	16-Jul-01	2:27:10 PM	9000	3.10	B
1247	16-Jul-01	2:27:34 PM	571253579	16-Jul-01	2:27:33 PM	9000	3.10	S
1248	16-Jul-01	2:27:34 PM	571253579	16-Jul-01	2:27:33 PM	1000	3.10	S
1248	16-Jul-01	2:27:34 PM	571253575	16-Jul-01	2:27:24 PM	1000	3.10	B
1249	16-Jul-01	2:27:46 PM	571253575	16-Jul-01	2:27:24 PM	5500	3.10	B
1249	16-Jul-01	2:27:46 PM	571253582	16-Jul-01	2:27:46 PM	5500	3.10	S

1250	16-Jul-01	2:29:44 PM	571253591	16-Jul-01	2:28:29 PM	10000	3.00	B
1250	16-Jul-01	2:29:44 PM	571253605	16-Jul-01	2:29:44 PM	10000	3.00	S
1251	16-Jul-01	2:29:47 PM	571253606	16-Jul-01	2:29:47 PM	10000	3.00	S
1251	16-Jul-01	2:29:47 PM	571253594	16-Jul-01	2:28:36 PM	10000	3.00	B
1252	16-Jul-01	2:29:51 PM	571253595	16-Jul-01	2:28:43 PM	10000	3.00	B
1252	16-Jul-01	2:29:51 PM	571253607	16-Jul-01	2:29:51 PM	10000	3.00	S
1253	16-Jul-01	2:29:54 PM	571253596	16-Jul-01	2:28:50 PM	10000	3.00	B
1253	16-Jul-01	2:29:54 PM	571253608	16-Jul-01	2:29:53 PM	10000	3.00	S
1254	16-Jul-01	2:29:58 PM	571253611	16-Jul-01	2:29:57 PM	10000	3.00	S
1254	16-Jul-01	2:29:58 PM	571253597	16-Jul-01	2:28:59 PM	10000	3.00	B
1255	16-Jul-01	2:30:02 PM	571253602	16-Jul-01	2:29:30 PM	8000	3.00	B
1255	16-Jul-01	2:30:02 PM	571253612	16-Jul-01	2:30:02 PM	8000	3.00	S
1256	17-Jul-01	12:17:24 PM	630821388	17-Jul-01	12:17:24 PM	1000	3.10	S
1256	17-Jul-01	12:17:24 PM	630821382	17-Jul-01	12:17:12 PM	1000	3.10	B
1257	17-Jul-01	12:27:31 PM	630821448	17-Jul-01	12:26:51 PM	10000	3.10	B
1257	17-Jul-01	12:27:31 PM	630821456	17-Jul-01	12:27:31 PM	10000	3.10	S
1258	17-Jul-01	12:27:40 PM	630821449	17-Jul-01	12:26:59 PM	10000	3.10	B
1258	17-Jul-01	12:27:40 PM	630821459	17-Jul-01	12:27:40 PM	10000	3.10	S
1259	17-Jul-01	12:27:48 PM	630821460	17-Jul-01	12:27:47 PM	10000	3.10	S
1259	17-Jul-01	12:27:48 PM	630821451	17-Jul-01	12:27:11 PM	10000	3.10	B
1260	17-Jul-01	12:27:55 PM	630821454	17-Jul-01	12:27:22 PM	5000	3.10	B
1260	17-Jul-01	12:27:55 PM	630821462	17-Jul-01	12:27:54 PM	5000	3.10	S
1261	17-Jul-01	2:26:26 PM	630822418	17-Jul-01	2:26:07 PM	8000	3.10	B
1261	17-Jul-01	2:26:26 PM	630822421	17-Jul-01	2:26:25 PM	8000	3.10	S
1262	17-Jul-01	2:26:26 PM	630822421	17-Jul-01	2:26:25 PM	2000	3.10	S
1262	17-Jul-01	2:26:26 PM	630822420	17-Jul-01	2:26:17 PM	2000	3.10	B
1263	17-Jul-01	2:26:31 PM	630822420	17-Jul-01	2:26:17 PM	6000	3.10	B
1263	17-Jul-01	2:26:31 PM	630822422	17-Jul-01	2:26:31 PM	6000	3.10	S
1264	18-Jul-01	2:23:13 PM	630825443	18-Jul-01	2:23:03 PM	7000	3.10	B
1264	18-Jul-01	2:23:13 PM	630825445	18-Jul-01	2:23:12 PM	7000	3.10	S
1265	18-Jul-01	2:26:38 PM	630825450	18-Jul-01	2:23:28 PM	8000	3.10	B
1265	18-Jul-01	2:26:38 PM	630825493	18-Jul-01	2:26:38 PM	8000	3.10	S

1266	18-Jul-01	2:26:38 PM	630825493	18-Jul-01	2:26:38 PM	2000	3.10	S
1266	18-Jul-01	2:26:38 PM	630825451	18-Jul-01	2:23:38 PM	2000	3.10	B
1267	18-Jul-01	2:26:41 PM	630825451	18-Jul-01	2:23:38 PM	5000	3.10	B
1267	18-Jul-01	2:26:41 PM	630825494	18-Jul-01	2:26:40 PM	5000	3.10	S
1268	18-Jul-01	2:26:41 PM	630825453	18-Jul-01	2:23:48 PM	2000	3.10	B
1268	18-Jul-01	2:26:41 PM	630825494	18-Jul-01	2:26:40 PM	2000	3.10	S
1269	18-Jul-01	2:26:41 PM	630825494	18-Jul-01	2:26:40 PM	2000	3.10	S
1269	18-Jul-01	2:26:41 PM	630825457	18-Jul-01	2:23:59 PM	2000	3.10	B
1270	18-Jul-01	2:26:41 PM	630825461	18-Jul-01	2:24:10 PM	1000	3.10	B
1270	18-Jul-01	2:26:41 PM	630825494	18-Jul-01	2:26:40 PM	1000	3.10	S
1271	18-Jul-01	2:26:44 PM	630825461	18-Jul-01	2:24:10 PM	1000	3.10	B
1271	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	1000	3.10	S
1272	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	2000	3.10	S
1272	18-Jul-01	2:26:44 PM	630825464	18-Jul-01	2:24:25 PM	2000	3.10	B
1273	18-Jul-01	2:26:44 PM	630825470	18-Jul-01	2:24:35 PM	2000	3.10	B
1273	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	2000	3.10	S
1274	18-Jul-01	2:26:44 PM	630825475	18-Jul-01	2:24:58 PM	2000	3.10	B
1274	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	2000	3.10	S
1275	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	2000	3.10	S
1275	18-Jul-01	2:26:44 PM	630825477	18-Jul-01	2:25:08 PM	2000	3.10	B
1276	18-Jul-01	2:26:44 PM	630825478	18-Jul-01	2:25:18 PM	1000	3.10	B
1276	18-Jul-01	2:26:44 PM	630825495	18-Jul-01	2:26:44 PM	1000	3.10	S
1277	18-Jul-01	2:26:49 PM	630825478	18-Jul-01	2:25:18 PM	1000	3.10	B
1277	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	1000	3.10	S
1278	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	2000	3.10	S
1278	18-Jul-01	2:26:49 PM	630825481	18-Jul-01	2:25:29 PM	2000	3.10	B
1279	18-Jul-01	2:26:49 PM	630825484	18-Jul-01	2:25:39 PM	2000	3.10	B
1279	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	2000	3.10	S
1280	18-Jul-01	2:26:49 PM	630825485	18-Jul-01	2:25:48 PM	2000	3.10	B
1280	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	2000	3.10	S
1281	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	2000	3.10	S
1281	18-Jul-01	2:26:49 PM	630825488	18-Jul-01	2:25:58 PM	2000	3.10	B

1282	18-Jul-01	2:26:49 PM	630825489	18-Jul-01	2:26:09 PM	1000	3.10	B
1282	18-Jul-01	2:26:49 PM	630825499	18-Jul-01	2:26:49 PM	1000	3.10	S
1283	18-Jul-01	2:26:56 PM	630825489	18-Jul-01	2:26:09 PM	1000	3.10	B
1283	18-Jul-01	2:26:56 PM	630825500	18-Jul-01	2:26:55 PM	1000	3.10	S
1284	18-Jul-01	2:26:56 PM	630825500	18-Jul-01	2:26:55 PM	2000	3.10	S
1284	18-Jul-01	2:26:56 PM	630825490	18-Jul-01	2:26:21 PM	2000	3.10	B
1315	19-Jul-01	2:03:53 PM	630828288	19-Jul-01	2:03:32 PM	7500	3.10	B
1315	19-Jul-01	2:03:53 PM	630828294	19-Jul-01	2:03:53 PM	7500	3.10	S
1316	19-Jul-01	2:03:53 PM	630828291	19-Jul-01	2:03:43 PM	2500	3.10	B
1316	19-Jul-01	2:03:53 PM	630828294	19-Jul-01	2:03:53 PM	2500	3.10	S
1317	19-Jul-01	2:04:00 PM	630828295	19-Jul-01	2:04:00 PM	5000	3.10	S
1317	19-Jul-01	2:04:00 PM	630828291	19-Jul-01	2:03:43 PM	5000	3.10	B
1318	19-Jul-01	2:22:46 PM	630828407	19-Jul-01	2:22:05 PM	1000	3.10	B
1318	19-Jul-01	2:22:46 PM	630828416	19-Jul-01	2:22:46 PM	1000	3.10	S
1319	19-Jul-01	2:22:46 PM	630828412	19-Jul-01	2:22:21 PM	1000	3.10	B
1319	19-Jul-01	2:22:46 PM	630828416	19-Jul-01	2:22:46 PM	1000	3.10	S
1320	19-Jul-01	2:22:46 PM	630828416	19-Jul-01	2:22:46 PM	1000	3.10	S
1320	19-Jul-01	2:22:46 PM	630828414	19-Jul-01	2:22:34 PM	1000	3.10	B
1321	19-Jul-01	2:23:14 PM	630828423	19-Jul-01	2:23:01 PM	5000	3.10	B
1321	19-Jul-01	2:23:14 PM	630828427	19-Jul-01	2:23:14 PM	5000	3.10	S
1331	20-Jul-01	12:26:49 PM	571263740	20-Jul-01	12:26:49 PM	5000	3.10	S
1331	20-Jul-01	12:26:49 PM	571263739	20-Jul-01	12:26:27 PM	5000	3.10	B
1332	20-Jul-01	12:26:49 PM	571263739	20-Jul-01	12:26:27 PM	5000	3.10	B
1332	20-Jul-01	12:26:49 PM	571263740	20-Jul-01	12:26:49 PM	5000	3.10	S
1339	24-Jul-01	1:02:28 PM	630833034	24-Jul-01	1:02:16 PM	10000	3.20	B
1339	24-Jul-01	1:02:28 PM	630833035	24-Jul-01	1:02:28 PM	10000	3.20	S
1340	25-Jul-01	11:35:44 AM	451461877	25-Jul-01	11:35:37 AM	10000	3.20	B
1340	25-Jul-01	11:35:44 AM	451461879	25-Jul-01	11:35:44 AM	10000	3.20	S
1341	25-Jul-01	11:37:09 AM	451461886	25-Jul-01	11:37:09 AM	10000	3.20	S
1341	25-Jul-01	11:37:09 AM	451461885	25-Jul-01	11:37:02 AM	10000	3.20	B
1342	25-Jul-01	11:37:29 AM	451461887	25-Jul-01	11:37:22 AM	10000	3.20	B
1342	25-Jul-01	11:37:29 AM	451461888	25-Jul-01	11:37:28 AM	10000	3.20	S

1343	25-Jul-01	11:37:47 AM	451461889	25-Jul-01	11:37:41 AM	10000	3.20	B
1343	25-Jul-01	11:37:47 AM	451461890	25-Jul-01	11:37:47 AM	10000	3.20	S
1344	25-Jul-01	11:38:07 AM	451461893	25-Jul-01	11:38:06 AM	3000	3.20	S
1344	25-Jul-01	11:38:07 AM	451461892	25-Jul-01	11:37:58 AM	3000	3.20	B
1345	25-Jul-01	11:38:46 AM	451461894	25-Jul-01	11:38:34 AM	10000	3.30	B
1345	25-Jul-01	11:38:46 AM	451461895	25-Jul-01	11:38:46 AM	10000	3.30	S
1346	25-Jul-01	11:39:06 AM	451461897	25-Jul-01	11:38:59 AM	10000	3.30	B
1346	25-Jul-01	11:39:06 AM	451461899	25-Jul-01	11:39:06 AM	10000	3.30	S
1347	25-Jul-01	11:39:29 AM	451461906	25-Jul-01	11:39:29 AM	10000	3.30	S
1347	25-Jul-01	11:39:29 AM	451461902	25-Jul-01	11:39:21 AM	10000	3.30	B
1348	25-Jul-01	11:40:10 AM	451461917	25-Jul-01	11:40:03 AM	10000	3.30	B
1348	25-Jul-01	11:40:10 AM	451461919	25-Jul-01	11:40:10 AM	10000	3.30	S
1349	25-Jul-01	11:40:33 AM	451461922	25-Jul-01	11:40:23 AM	2500	3.30	B
1349	25-Jul-01	11:40:33 AM	451461924	25-Jul-01	11:40:33 AM	2500	3.30	S
1350	25-Jul-01	11:41:34 AM	451461933	25-Jul-01	11:41:33 AM	10000	3.00	S
1350	25-Jul-01	11:41:34 AM	451461930	25-Jul-01	11:41:24 AM	10000	3.00	B
1351	25-Jul-01	11:41:57 AM	451461936	25-Jul-01	11:41:49 AM	10000	3.00	B
1351	25-Jul-01	11:41:57 AM	451461937	25-Jul-01	11:41:57 AM	10000	3.00	S
1352	25-Jul-01	11:42:31 AM	451461940	25-Jul-01	11:42:24 AM	10000	3.00	B
1352	25-Jul-01	11:42:31 AM	451461941	25-Jul-01	11:42:30 AM	10000	3.00	S
1353	25-Jul-01	11:42:48 AM	451461945	25-Jul-01	11:42:48 AM	10000	3.00	S
1353	25-Jul-01	11:42:48 AM	451461943	25-Jul-01	11:42:38 AM	10000	3.00	B
1354	25-Jul-01	11:43:16 AM	451461948	25-Jul-01	11:43:05 AM	2000	3.00	B
1354	25-Jul-01	11:43:16 AM	451461950	25-Jul-01	11:43:16 AM	2000	3.00	S
1355	25-Jul-01	12:45:30 PM	451462452	25-Jul-01	12:45:17 PM	10000	3.40	B
1355	25-Jul-01	12:45:30 PM	451462457	25-Jul-01	12:45:30 PM	10000	3.40	S
1358	26-Jul-01	11:03:31 AM	600998663	26-Jul-01	11:02:45 AM	10000	3.30	B
1358	26-Jul-01	11:03:31 AM	600998671	26-Jul-01	11:03:31 AM	10000	3.30	S
1359	26-Jul-01	11:03:40 AM	600998675	26-Jul-01	11:03:40 AM	2500	3.30	S
1359	26-Jul-01	11:03:40 AM	600998666	26-Jul-01	11:02:58 AM	2500	3.30	B
1360	26-Jul-01	11:03:40 AM	600998666	26-Jul-01	11:02:58 AM	1500	3.30	B
1360	26-Jul-01	11:03:40 AM	600998675	26-Jul-01	11:03:40 AM	1500	3.30	S

1361	26-Jul-01	11:03:40 AM	600998667	26-Jul-01	11:03:07 AM	1000	3.30	B
1361	26-Jul-01	11:03:40 AM	600998675	26-Jul-01	11:03:40 AM	1000	3.30	S
1362	26-Jul-01	11:03:40 AM	600998675	26-Jul-01	11:03:40 AM	2500	3.30	S
1362	26-Jul-01	11:03:40 AM	600998667	26-Jul-01	11:03:07 AM	2500	3.30	B
1363	26-Jul-01	11:03:40 AM	600998667	26-Jul-01	11:03:07 AM	2500	3.30	B
1363	26-Jul-01	11:03:40 AM	600998675	26-Jul-01	11:03:40 AM	2500	3.30	S
1364	26-Jul-01	11:03:49 AM	600998667	26-Jul-01	11:03:07 AM	4000	3.30	B
1364	26-Jul-01	11:03:49 AM	600998676	26-Jul-01	11:03:49 AM	4000	3.30	S
1365	26-Jul-01	11:03:49 AM	600998676	26-Jul-01	11:03:49 AM	6000	3.30	S
1365	26-Jul-01	11:03:49 AM	600998669	26-Jul-01	11:03:14 AM	6000	3.30	B
1366	26-Jul-01	11:04:04 AM	600998669	26-Jul-01	11:03:14 AM	4000	3.30	B
1366	26-Jul-01	11:04:04 AM	600998679	26-Jul-01	11:04:03 AM	4000	3.30	S
1367	26-Jul-01	11:04:04 AM	600998670	26-Jul-01	11:03:23 AM	1000	3.30	B
1367	26-Jul-01	11:04:04 AM	600998679	26-Jul-01	11:04:03 AM	1000	3.30	S
1368	26-Jul-01	11:04:04 AM	600998679	26-Jul-01	11:04:03 AM	5000	3.30	S
1368	26-Jul-01	11:04:04 AM	600998670	26-Jul-01	11:03:23 AM	5000	3.30	B
1369	26-Jul-01	11:04:12 AM	600998670	26-Jul-01	11:03:23 AM	4000	3.30	B
1369	26-Jul-01	11:04:12 AM	600998682	26-Jul-01	11:04:12 AM	4000	3.30	S
1370	26-Jul-01	11:06:28 AM	600998695	26-Jul-01	11:05:14 AM	10000	3.40	B
1370	26-Jul-01	11:06:28 AM	600998710	26-Jul-01	11:06:28 AM	10000	3.40	S
1371	26-Jul-01	11:06:34 AM	600998711	26-Jul-01	11:06:34 AM	10000	3.40	S
1371	26-Jul-01	11:06:34 AM	600998696	26-Jul-01	11:05:23 AM	10000	3.40	B
1372	26-Jul-01	11:06:41 AM	600998698	26-Jul-01	11:05:29 AM	10000	3.40	B
1372	26-Jul-01	11:06:41 AM	600998714	26-Jul-01	11:06:40 AM	10000	3.40	S
1373	26-Jul-01	11:06:46 AM	600998699	26-Jul-01	11:05:36 AM	10000	3.40	B
1373	26-Jul-01	11:06:46 AM	600998715	26-Jul-01	11:06:46 AM	10000	3.40	S
1374	26-Jul-01	11:06:55 AM	600998716	26-Jul-01	11:06:55 AM	3000	3.40	S
1374	26-Jul-01	11:06:55 AM	600998701	26-Jul-01	11:05:45 AM	3000	3.40	B
1375	26-Jul-01	11:06:55 AM	600998705	26-Jul-01	11:06:00 AM	7000	3.40	B
1375	26-Jul-01	11:06:55 AM	600998716	26-Jul-01	11:06:55 AM	7000	3.40	S
1376	26-Jul-01	11:07:02 AM	600998705	26-Jul-01	11:06:00 AM	3000	3.40	B
1376	26-Jul-01	11:07:02 AM	600998717	26-Jul-01	11:07:02 AM	3000	3.40	S

1377	26-Jul-01	11:07:02 AM	600998717	26-Jul-01	11:07:02 AM	7000	3.40	S
1377	26-Jul-01	11:07:02 AM	600998706	26-Jul-01	11:06:09 AM	7000	3.40	B
1378	26-Jul-01	11:07:08 AM	600998706	26-Jul-01	11:06:09 AM	3000	3.40	B
1378	26-Jul-01	11:07:08 AM	600998718	26-Jul-01	11:07:07 AM	3000	3.40	S
1379	26-Jul-01	11:07:08 AM	600998708	26-Jul-01	11:06:19 AM	1000	3.40	B
1379	26-Jul-01	11:07:08 AM	600998718	26-Jul-01	11:07:07 AM	1000	3.40	S
1380	26-Jul-01	11:08:16 AM	600998733	26-Jul-01	11:08:16 AM	10000	3.40	S
1380	26-Jul-01	11:08:16 AM	600998720	26-Jul-01	11:07:21 AM	10000	3.40	B
1381	26-Jul-01	11:08:22 AM	600998725	26-Jul-01	11:07:39 AM	10000	3.40	B
1381	26-Jul-01	11:08:22 AM	600998735	26-Jul-01	11:08:22 AM	10000	3.40	S
1382	26-Jul-01	11:08:29 AM	600998727	26-Jul-01	11:07:51 AM	1000	3.40	B
1382	26-Jul-01	11:08:29 AM	600998738	26-Jul-01	11:08:29 AM	1000	3.40	S
1383	26-Jul-01	11:08:29 AM	600998738	26-Jul-01	11:08:29 AM	500	3.40	S
1383	26-Jul-01	11:08:29 AM	600998730	26-Jul-01	11:08:03 AM	500	3.40	B
1391	27-Jul-01	2:04:59 PM	601002279	27-Jul-01	2:04:48 PM	10000	3.90	B
1391	27-Jul-01	2:04:59 PM	601002280	27-Jul-01	2:04:59 PM	10000	3.90	S
1406	02-Aug-01	3:22:42 PM	541557644	02-Aug-01	3:22:01 PM	9900	3.60	B
1406	02-Aug-01	3:22:42 PM	541557658	02-Aug-01	3:22:42 PM	9900	3.60	S
1407	02-Aug-01	3:22:42 PM	541557658	02-Aug-01	3:22:42 PM	100	3.60	S
1407	02-Aug-01	3:22:42 PM	541557652	02-Aug-01	3:22:23 PM	100	3.60	B
1408	02-Aug-01	3:22:48 PM	541557652	02-Aug-01	3:22:23 PM	9900	3.60	B
1408	02-Aug-01	3:22:48 PM	541557660	02-Aug-01	3:22:48 PM	9900	3.60	S
1409	02-Aug-01	3:22:48 PM	541557653	02-Aug-01	3:22:33 PM	100	3.60	B
1409	02-Aug-01	3:22:48 PM	541557660	02-Aug-01	3:22:48 PM	100	3.60	S
1410	02-Aug-01	3:23:53 PM	541557685	02-Aug-01	3:23:52 PM	4500	3.60	S
1410	02-Aug-01	3:23:53 PM	541557666	02-Aug-01	3:23:04 PM	4500	3.60	B
1411	02-Aug-01	3:23:53 PM	541557671	02-Aug-01	3:23:18 PM	1500	3.60	B
1411	02-Aug-01	3:23:53 PM	541557685	02-Aug-01	3:23:52 PM	1500	3.60	S
1412	02-Aug-01	3:23:53 PM	541557675	02-Aug-01	3:23:27 PM	1500	3.60	B
1412	02-Aug-01	3:23:53 PM	541557685	02-Aug-01	3:23:52 PM	1500	3.60	S
1413	02-Aug-01	3:23:53 PM	541557685	02-Aug-01	3:23:52 PM	1500	3.60	S
1413	02-Aug-01	3:23:53 PM	541557679	02-Aug-01	3:23:38 PM	1500	3.60	B

1414	03-Aug-01	10:18:11 AM	601015365	03-Aug-01	10:17:34 AM	10000	3.60	B
1414	03-Aug-01	10:18:11 AM	601015382	03-Aug-01	10:18:10 AM	10000	3.60	S
1415	03-Aug-01	10:18:17 AM	601015368	03-Aug-01	10:17:45 AM	10000	3.60	B
1415	03-Aug-01	10:18:17 AM	601015385	03-Aug-01	10:18:17 AM	10000	3.60	S
1416	03-Aug-01	10:18:24 AM	601015391	03-Aug-01	10:18:23 AM	10000	3.60	S
1416	03-Aug-01	10:18:24 AM	601015370	03-Aug-01	10:17:55 AM	10000	3.60	B
1417	03-Aug-01	10:18:38 AM	601015377	03-Aug-01	10:18:02 AM	5000	3.60	B
1417	03-Aug-01	10:18:38 AM	601015401	03-Aug-01	10:18:38 AM	5000	3.60	S
1430	14-Aug-01	11:50:21 AM	630854495	14-Aug-01	11:50:14 AM	10000	2.20	B
1430	14-Aug-01	11:50:21 AM	630854496	14-Aug-01	11:50:20 AM	10000	2.20	S
1431	14-Aug-01	11:50:42 AM	630854500	14-Aug-01	11:50:42 AM	7500	2.30	S
1431	14-Aug-01	11:50:42 AM	630854499	14-Aug-01	11:50:36 AM	7500	2.30	B
1432	14-Aug-01	11:51:54 AM	630854501	14-Aug-01	11:51:03 AM	2500	2.30	B
1432	14-Aug-01	11:51:54 AM	630854503	14-Aug-01	11:51:54 AM	2500	2.30	S
1433	14-Aug-01	11:51:54 AM	630854502	14-Aug-01	11:51:40 AM	6200	2.30	B
1433	14-Aug-01	11:51:54 AM	630854503	14-Aug-01	11:51:54 AM	6200	2.30	S
1434	14-Aug-01	11:53:09 AM	630854510	14-Aug-01	11:53:09 AM	1200	2.20	S
1434	14-Aug-01	11:53:09 AM	630854506	14-Aug-01	11:52:16 AM	1200	2.20	B
1435	14-Aug-01	11:53:09 AM	630854507	14-Aug-01	11:52:31 AM	1200	2.20	B
1435	14-Aug-01	11:53:09 AM	630854510	14-Aug-01	11:53:09 AM	1200	2.20	S
1436	14-Aug-01	11:53:09 AM	630854508	14-Aug-01	11:52:50 AM	6200	2.20	B
1436	14-Aug-01	11:53:09 AM	630854510	14-Aug-01	11:53:09 AM	6200	2.20	S
1437	14-Aug-01	11:53:32 AM	630854512	14-Aug-01	11:53:32 AM	7200	2.30	S
1437	14-Aug-01	11:53:32 AM	630854511	14-Aug-01	11:53:23 AM	7200	2.30	B
1438	14-Aug-01	11:53:56 AM	630854513	14-Aug-01	11:53:51 AM	7500	2.20	B
1438	14-Aug-01	11:53:56 AM	630854514	14-Aug-01	11:53:56 AM	7500	2.20	S
1439	14-Aug-01	12:13:56 PM	630854563	14-Aug-01	12:13:29 PM	3000	2.20	B
1439	14-Aug-01	12:13:56 PM	630854569	14-Aug-01	12:13:55 PM	3000	2.20	S
1440	14-Aug-01	12:13:56 PM	630854569	14-Aug-01	12:13:55 PM	3000	2.20	S
1440	14-Aug-01	12:13:56 PM	630854567	14-Aug-01	12:13:39 PM	3000	2.20	B
1441	14-Aug-01	12:13:56 PM	630854568	14-Aug-01	12:13:48 PM	3000	2.20	B
1441	14-Aug-01	12:13:56 PM	630854569	14-Aug-01	12:13:55 PM	3000	2.20	S

1442	14-Aug-01	12:14:50 PM	630854571	14-Aug-01	12:14:17 PM	3000	2.30	B
1442	14-Aug-01	12:14:50 PM	630854579	14-Aug-01	12:14:50 PM	3000	2.30	S
1443	14-Aug-01	12:14:50 PM	630854579	14-Aug-01	12:14:50 PM	3000	2.30	S
1443	14-Aug-01	12:14:50 PM	630854573	14-Aug-01	12:14:27 PM	3000	2.30	B
1444	14-Aug-01	12:14:50 PM	630854577	14-Aug-01	12:14:36 PM	3000	2.30	B
1444	14-Aug-01	12:14:50 PM	630854579	14-Aug-01	12:14:50 PM	3000	2.30	S
1445	14-Aug-01	12:14:50 PM	630854578	14-Aug-01	12:14:44 PM	1000	2.30	B
1445	14-Aug-01	12:14:50 PM	630854579	14-Aug-01	12:14:50 PM	1000	2.30	S
1446	14-Aug-01	12:15:04 PM	630854581	14-Aug-01	12:15:04 PM	2000	2.30	S
1446	14-Aug-01	12:15:04 PM	630854578	14-Aug-01	12:14:44 PM	2000	2.30	B
1561	03-Sep-01	12:02:33 PM	601072852	03-Sep-01	12:02:33 PM	2500	3.80	S
1561	03-Sep-01	12:02:33 PM	601072848	03-Sep-01	12:02:01 PM	2500	3.80	B
1562	03-Sep-01	12:02:33 PM	601072849	03-Sep-01	12:02:13 PM	6000	3.80	B
1562	03-Sep-01	12:02:33 PM	601072852	03-Sep-01	12:02:33 PM	6000	3.80	S
1563	03-Sep-01	12:02:33 PM	601072851	03-Sep-01	12:02:25 PM	1500	3.80	B
1563	03-Sep-01	12:02:33 PM	601072852	03-Sep-01	12:02:33 PM	1500	3.80	S
1564	03-Sep-01	12:02:41 PM	601072853	03-Sep-01	12:02:41 PM	500	3.80	S
1564	03-Sep-01	12:02:41 PM	601072851	03-Sep-01	12:02:25 PM	500	3.80	B
1567	03-Sep-01	12:42:59 PM	601073052	03-Sep-01	12:42:48 PM	2000	3.80	B
1567	03-Sep-01	12:42:59 PM	601073054	03-Sep-01	12:42:58 PM	2000	3.80	S
1568	03-Sep-01	2:19:11 PM	601073450	03-Sep-01	2:18:35 PM	2500	3.80	B
1568	03-Sep-01	2:19:11 PM	601073455	03-Sep-01	2:19:11 PM	2500	3.80	S
1569	03-Sep-01	2:19:11 PM	601073455	03-Sep-01	2:19:11 PM	2500	3.80	S
1569	03-Sep-01	2:19:11 PM	601073453	03-Sep-01	2:18:48 PM	2500	3.80	B
1570	03-Sep-01	2:19:11 PM	601073454	03-Sep-01	2:19:01 PM	2500	3.80	B
1570	03-Sep-01	2:19:11 PM	601073455	03-Sep-01	2:19:11 PM	2500	3.80	S
1571	03-Sep-01	2:19:11 PM	601073450	03-Sep-01	2:18:35 PM	2500	3.80	B
1571	03-Sep-01	2:19:11 PM	601073455	03-Sep-01	2:19:11 PM	2500	3.80	S
1572	03-Sep-01	2:19:17 PM	601073456	03-Sep-01	2:19:17 PM	2500	3.80	S
1572	03-Sep-01	2:19:17 PM	601073453	03-Sep-01	2:18:48 PM	2500	3.80	B
1573	03-Sep-01	2:19:17 PM	601073454	03-Sep-01	2:19:01 PM	2500	3.80	B
1573	03-Sep-01	2:19:17 PM	601073456	03-Sep-01	2:19:17 PM	2500	3.80	S

1574	03-Sep-01	2:19:17 PM	601073450	03-Sep-01	2:18:35 PM	2500	3.80	B
1574	03-Sep-01	2:19:17 PM	601073456	03-Sep-01	2:19:17 PM	2500	3.80	S
1575	03-Sep-01	2:19:17 PM	601073456	03-Sep-01	2:19:17 PM	2500	3.80	S
1575	03-Sep-01	2:19:17 PM	601073453	03-Sep-01	2:18:48 PM	2500	3.80	B
1576	03-Sep-01	2:19:23 PM	601073454	03-Sep-01	2:19:01 PM	2500	3.80	B
1576	03-Sep-01	2:19:23 PM	601073457	03-Sep-01	2:19:23 PM	2500	3.80	S
1577	03-Sep-01	2:19:23 PM	601073450	03-Sep-01	2:18:35 PM	2500	3.80	B
1577	03-Sep-01	2:19:23 PM	601073457	03-Sep-01	2:19:23 PM	2500	3.80	S
1578	03-Sep-01	2:19:23 PM	601073457	03-Sep-01	2:19:23 PM	2500	3.80	S
1578	03-Sep-01	2:19:23 PM	601073453	03-Sep-01	2:18:48 PM	2500	3.80	B

1.13 In view of the above, it has been alleged that the Broker had prima facie violated regulation 7 of the Broker Regulations, clause A (1), A (2) and A (4) of the Code of Conduct specified in the Broker Regulations and regulation 4 (a) and 4 (b) of the FUTP Regulations.

2.0 APPOINTMENT OF ENQUIRY OFFICER

2.1 On completion of investigations, SEBI appointed an Enquiry officer vide orders dated July 08, 2004 under regulation 5(1) of Securities and Exchange Board of India (Procedure for Holding Enquiry by Enquiry Officer and Imposing Penalty) Regulations, 2002 (hereinafter referred to as the Enquiry Regulations) to enquire into the aforesaid alleged violations committed by the Broker while dealing in the shares of PTCL and GSSL.

2.2 Accordingly, notices dated August 26, 2004 were issued to the Broker asking him to show cause as to why recommendations under regulation 13 (1) of the Enquiry Regulations should not be imposed against him in respect of the alleged violations committed by him while dealing in the

shares of PTCL and GSSL. The copy of the proceedings in respect of the appointment of the Enquiry Officer and the findings of the investigation were also forwarded to the Broker with the said show cause notices. The Broker vide letters dated September 16, 2004 inter alia stated that he was only concerned with the brokerage of his firm and he was not very much accustomed with the SEBI guidelines which were allegedly violated by him. Submissions were also made on behalf of the Broker before the Enquiry Officer. The Enquiry Officer in his reports dated September 21, 2005 (in the case of GSSL) and October 20, 2005 (in the case of PTCL) did not recommend any penalty against the Broker, as according to him the charges leveled against the Broker were not established.

3.0 CONSIDERATION OF ISSUES AND FINDINGS.

- 3.1 I note that the Broker had executed substantial trades in the shares of PTCL between August – December 2001. The shares of PTCL were illiquid at the time when the Broker was executing trades on behalf of his clients. I also note that the Broker had executed substantial number of cross deals {(83%) of his total transactions in the said shares at CSE during the above period}, wherein both sell and buy orders were placed almost at the same time from the single terminal of the Broker with the same quantity, price etc which reportedly impaired the market integrity by entering into trades which were not genuine. Similar modus operandi was executed by the Broker in the shares of GSSL also. In view of the above, I observe that the Broker has prima facie violated the provisions of regulation 4 (a) and (b) of the FUTP Regulations and clauses A (1), (2) and (4) of the Code of Conduct stipulated in Schedule II to the Broker Regulations.

- 3.2 Accordingly notices dated April 21, 2006 (in the case of GSSL) and April 26, 2006 (in the case of PTCL) were issued in detail to the Broker asking him to show cause as to why a major penalty of suspension of the certificate of registration for a period of nine months should not be imposed against him. Copies of the Enquiry Reports were also forwarded to the Broker with the said show cause notices. The prima facie grounds for the proposed penalty were also explained in detail in the said show cause notices.
- 3.3 The Broker vide letters dated May 8, 2006 made similar submissions in respect of the aforesaid show cause notices. It was inter alia stated “1. Sir, It is known – reforms are taking place time to time – previous practice had been changed. We were a victim of time. So the true fact admitted by us – is known to you. It is also mentioned in the above your letter – “Many brokers took part raise the price”. Hence the practice was there at a time. Therefore said practice discontinued since Oct, 04 – 2004”. The Broker further added that they were already penalized for the then practice by the suspension of the certificate of registration from January 04, 2005 to February 03, 2005 by SEBI vide order dated December 13, 2004.
- 3.4 The Broker was also granted an opportunity of hearing on February 19, 2007 in respect of both the show cause notices. Shri Satyendra Kumar Jha, the authorized representative of the Broker appeared before me and inter alia admitted the violations committed by the Broker in respect of both cases. He further stated that the Broker would be careful in future while executing trades on behalf of its clients. As the violations committed by the Broker are similar in both the scrips (PTCL and GSSL) and similar reply / submissions were made on behalf of the Broker, I am

inclined to deal with both the show cause notices in a single combined order.

- 3.5 I have perused the investigation report, the enquiry report, the reply filed by the Broker before the Enquiry Officer, the show cause notices dated April 21, 2006 and April 26, 2006, the replies of the Broker dated May 8, 2006, the oral submissions made on behalf of the Broker at the time of the hearing and other materials available on record.
- 3.6 At the outset, I would like to deal with the contention of the Broker that he was already penalized by SEBI vide order dated December 13, 2004 in respect of similar practice of trades executed by him and therefore the Enquiry Officer had not erred in considering the present case. I note that SEBI vide order dated December 13, 2004 suspended the certificate of registration of the Broker for a period of one month in respect of his irregular dealings in the shares of M P Investment & Consultancy Services Ltd. In the said order, it has been inter alia observed that most of the transactions were cross deals wherein the ordered quantity, price and time were matched and that there was no delivery obligation to the Exchange. Further, it was also observed that the transactions were highly irregular and defeated the very purpose of normal order matching mechanism in the price discovery process in the Exchange and hence were violative of regulation 4 of FUTP Regulations.
- 3.7 The present proceedings are initiated in respect of the Broker's irregular dealings in the shares of the PTCL and GSSL and not in the shares of M P Investment & Consultancy Services Ltd. and are distinct and separate from the earlier one. I note further that the instances of cross deals noticed in the shares of M P Investment & Consultancy Services Ltd. were not solitary instances and that the Broker had executed similar

substantial cross deals in respect of the two scrips under consideration as well, which detract a great deal from the credentials of Broker, besides casting him as a habitual offender. Instead of adhering to the Code of Conduct enjoined on him, the Broker is now trying to seek mitigation from the earlier order suspending him for a period of one month. On the contrary, his continuing record of traducing the FUTP Regulations and Conduct Rules seek only to exacerbate the gravity of his misconduct. Therefore, the said contention is not tenable and accordingly the same is rejected.

3.8 Further, I would like to mention that in terms of the provisions of the Enquiry Regulations, the report of the Enquiry Officer is only recommendatory in nature and he may only recommend for the imposition of either minor or major penalties as mentioned thereof. In terms of regulation 13(4) of the Enquiry Regulations, the competent authority {Chairman or Member (as the case may be)}, upon the receipt of enquiry report is empowered to pass such order as he may deem fit after considering the reply filed by the intermediary concerned. i.e if the competent authority has the jurisdiction to pass any order in reference to a specific case called for by it as it thinks fit, obviously it can come to a different conclusion from the one to which the Enquiry Officer had arrived, on the same set of facts.

3.9 The Broker has not disputed the trades executed by him on behalf of his clients in the shares of PTCL at CSE during August 2001 to November 2001. In the said process, the Broker had executed trades for 18,30,200 shares of PTCL out of its total turnover of 78,68,302 shares at CSE. The said trades executed by the Broker accounted for 23% of the total turnover in the shares of PTCL at CSE during the period under investigation. I note that the majority of the aforesaid trades of the Broker

were by way of cross deals executed at his single terminal. The details of the cross deals executed by the Broker are explained in detail in the table given in para 1.6 above. On a perusal of the said trades, it can be seen that the Broker had executed substantial number of cross deals in the shares PTCL on a regular basis from August 7, 2001 to November 9, 2001 at CSE. The price of the shares of PTCL on August 7, 2001 was Rs.2.00 and the Broker executed trades generally at a higher price (as mentioned in the table at Para 1.6) till November 09, 2001, when the price of the shares of PTCL reached Rs.13.70/-. During this period, the Broker had executed a number of cross deals at the same price.

3.10 From the Broker's reply dated May 08, 2006 seeking to suggest that such a practice was there earlier, and discontinued since October 04, 2004, it would be evident that the Broker had admitted his violations. In this context, the plea of ignorance of law can be of no avail. I note that the cross deals executed by the Broker accounted for majority of the trades of the Broker at CSE in the shares of PTCL between August 7, 2001 to November 9, 2001 as shown in the table at para 1.6. The continuity and the consistency with which the said cross deals were executed by the Broker on behalf of its clients in the shares of PTCL cannot be a matter of coincidence, considering its nature (the price, quantity and time) and its recurrence in a row. The said proximity in the placing of orders at the same price and for the same quantity, resulted in the matching of the aforesaid transactions, with all the ingredients i.e. quantity, price etc. required to conclude the trades. Above all it has to be seen that all the transactions were executed at the single terminal of the Broker.

3.11 It can be seen from the table shown in para 1.6 above, that the cross deals executed by the Broker comprised of 83% of his total volume in the

shares of PTCL at CSE. The said shares were illiquid at the time when the Broker executed the trades on behalf of his clients. In the given circumstances, considering the nature of the trades (uniformity in time, quantity and price etc.), it can not be said that the said transactions were genuine. The method and manner in which the said cross deals were executed will clearly establish that the same were meant for the purpose of manipulating volumes in the shares of PTCL against the fundamentals of the functioning of the securities market. The transactions executed by the Broker undoubtedly increased the volume of the shares of PTCL artificially to induce the genuine investors to invest in the said shares. I note that at the time when the Broker was actively executing cross deals in the shares of PTCL, the price had increased from Rs.2.00/- to Rs.13.70/-.

3.12 Similarly, the Broker has not disputed the trades done by him on behalf of his clients in the shares of GSSL at CSE during July, 2001 to September, 2001. In the said process, the Broker had executed trades for 18,63,400 shares of GSSL out of the total turnover of 64,86,302 shares at CSE. I note that the majority of the aforesaid trades of the Broker were by way of cross deals executed at his single terminal. The details of the cross deals executed by the Broker are explained in detail in the table given in para 1.12 above. On a perusal of the said trades, it can be seen that the Broker had executed cross deals on a regular basis from July 4, 2001 to September 3, 2001.

3.13 I note that the cross deals accounted for majority of the trades of the Broker at CSE in the shares of GSSL between July, 2001 to September, 2001 as shown in the table at para 1.12. It can be seen from the said table, that the cross deals executed by the Broker comprised of 98.9% of

its total volume in the shares of GSSL, which was illiquid at the time of the said trades.

- 3.14 The continuity and the consistency with which the said cross deals were executed by the Broker on behalf of its clients in the shares of PTCL and GSSL cannot be a matter of coincidence, considering its nature (the price, quantity and time) and its recurrence in a row. It can be seen that most of the buy and the sell orders were placed by the Broker at almost the same time. The said proximity in the placing of orders at the same price and for the same quantity, resulted in the matching of the aforesaid transactions, with all the ingredients i.e. quantity, price etc. required to conclude the trades. Above all it has to be seen that all the transactions were executed at the single terminal of the Broker.
- 3.15 The method and manner in which the said cross deals were executed will clearly establish that the same were meant for the purpose of manipulating the price / volume in the shares of PTCL and GSSL, against the fundamentals of the functioning of the securities market. The transactions executed by the Broker undoubtedly increased the volume of the shares of PTCL and GSSL artificially so as to induce the genuine investors.
- 3.16 In the given circumstances, considering the nature of the trades (uniformity in quantity and price etc.), it can not be said that the said transactions were genuine. The series of trades in the form of cross deals, considering its numbers, quantity etc. will only lead to the finding that all the deals were done with the purpose of manipulating the price/ volume in the shares of the company and thereby the securities market to the detriment of the genuine investors. The said concerted level of

activity, that too continuously over a period of two months, is only compatible with the purposes of manipulating the securities market on the part of the Broker. Such transactions undoubtedly create an artificial market to mislead the genuine investors and the said transactions created false volumes in the said shares. It is too much of a coincidence over too long a period in too many transactions when the same stock broker had entered into buy and sell orders for the same quantity of shares almost simultaneously.

- 3.17 The series of trades in the form of cross deals, considering its numbers, quantity etc. will only lead to the finding that all the deals were done with the purpose of manipulating the price / volume in the shares of the company and thereby the securities market to the detriment of the genuine investors.
- 3.18 The Broker failed to exercise due skill, care and diligence which was expected from a prudent stock broker who had a duty not only towards its client but also towards the securities market. On the other hand he continued to execute such trades. The cross deals were executed from the same terminal and almost at the same time. The trades executed by the Broker were not genuine in the sense that the said trades were executed between client to client at the same terminal. The Broker has not denied the execution of cross deals.
- 3.19 In the above facts and circumstances, it is fairly established that the trades of the Broker in the shares of PTCL and GSSL were done for the purpose of creating false and misleading appearance of trading and the same should be within the knowledge of the Broker, when the anonymity of screen - based trading has been breached by his pervasive presence

on both sides. Obviously the tell – tale circumstances surrounding the said transactions make it suspect. In spite of the same, the fact that the Broker executed cross deals for his clients substantially lends support to the finding that the Broker was a necessary party to the transactions giving rise to artificiality in the market. Instead of exercising caution, the Broker had executed large number of trades and thereby was instrumental in creating artificial volumes in the shares of PTCL and GSSL.

3.20 In this context, the provisions of Regulation 4 of the said Regulations is reproduced herein below for the sake of reference.

“No person shall -

- (a) effect, take part in, or enter into, either directly or indirectly, transactions in securities, with the intention of artificially raising or depressing the prices of securities and thereby inducing the sale or purchase of securities by any person;
- (b) indulge in any act, which is calculated to create a false or misleading appearance of trading on the securities market;
- (c) indulge in any act which results in reflection of prices of securities based on transactions that are not genuine trade transactions;
- (d) enter into a purchase or sale of any securities, not intended to effect transfer of beneficial ownership but intended to operate only as a device to inflate, depress , or cause fluctuations in the market price of securities.
- (e) pay, offer or agree to pay or offer, directly or indirectly, to any person any money or money's worth for inducing another person to purchase or sell any security with the sole object of

inflating, depressing, or causing fluctuations in the market price of securities”.

3.21 The peculiar nature of the trades executed by the Broker and the modus operandi in those transactions persuades me to the conclusion that these transactions were the outcome of a predetermined and planned action. In the present case, admittedly the Broker himself was executing majority of transactions on both sides (buy and sell). The Broker allowed his clients to trade in the shares of PTCL and GSSL substantially. Cross deals involving interplay of market forces, presupposes the active participation of the Broker. In the present case, the Broker was directly involved and was trading on both sides of the transactions and the same will prove the direct participation of the Broker in the entire transactions that took place in the shares of PTCL and GSSL for the purpose of giving a misleading appearance of trading in the market and thereby artificially increasing the volume of the said shares. I note that the trades of the Broker had artificially increased volumes/price in the shares of PTCL and GSSL at CSE through cross deal during the above period.

3.22 I further note that the trades executed by the Broker in the shares of PTCL and GSSL as aforesaid created a false appearance of trading in the shares of PTCL and GSSL. Once the factum of manipulation is proved, then as observed by SAT in the matter of Ketan Parekh Vs SEBI, the investors are affected by the said manipulation. The relevant observation made by SAT in this regard is reproduced as below:

“When a person takes part in or enters into transactions in securities with the intention to artificially raise or depress the price he thereby automatically induces the innocent investors in the market to buy / sell their stocks. The buyer

or the seller is invariably influenced by the price of the stocks and if that is being manipulated the person doing so is necessarily influencing the decision of the buyer / seller thereby inducing him to buy or sell depending upon how the market has been manipulated. We are therefore of the view that inducement to any person to buy or sell securities is the necessary consequence of manipulation and flows therefrom. In other words, if the factum of manipulation is established it will necessarily follow that the investors in the market had been induced to buy or sell and that no further proof in this regard is required. The market, as already observed, is so wide spread that it may not be humanly possible for the Board to track the persons who were actually induced to buy or sell securities as a result of manipulation and law can never impose on the Board a burden which is impossible to be discharged.”

- 3.23 A cumulative analysis of the facts of the case, clearly indicate that the Broker did not act in a bonafide manner. On the contrary, the above facts highlight his complete involvement in the creation of misleading market in the shares of PTCL and GSSL and the creation of artificial volume and price in the said shares
- 3.24 The natural corollary to this issue is whether the Broker had maintained high standards of integrity, promptitude, fairness and exercised due skill, care and diligence in the conduct of its business. According to the Code of Conduct prescribed under the Broker Regulations, a stock broker shall not create false market or indulge in any act detrimental to the investors' interest or which leads to the interference with the fair and smooth

functioning of the securities market. The trades (including the cross deals) executed by the Broker as explained in detail above will prove that the said trades in the shares of PTCL and GSSL created a misleading/false appearance in the market and further created artificial volume in the said shares by hampering the price movement mechanism prevailing in the securities market. It further shows that the Broker had not exercised due skill, care and diligence and not maintained high standards of integrity, promptitude, fairness in the conduct of its business. In this context, it is re iterated that the certificate of registration was suspended for a period of one month by SEBI vide order dated December 13, 2004 for similar kind of transactions. The continuing failing on the part of the Broker as noticed in other scrips of the same period clearly indicate rank cussedness of the broker. The Broker has also admitted the violations committed by him.

3.25 Therefore, it is fairly established that the Broker had violated the provisions of Regulations 4(a) and (b) of the FUTP Regulations and clauses A(1), (2) and (4) of the Code of Conduct specified in Schedule II of the Broker Regulations, while dealing in the shares of Patriot Trading Company Limited and Globe Stocks & Securities Limited.

3.26 In the facts and circumstances, the violations committed by the Broker call for penalty and therefore, I do not find any reason to agree with the recommendation of the Enquiry Officer. Considering the facts of the case as discussed in detail, I find that this is a fit case for imposing major penalty of suspension of the certificate of registration of the Broker as ordered hereinunder.

4.0 ORDER

- 4.1 In view of the foregoing, I, in exercise of the powers conferred upon me in terms of Section 19 of the Securities and Exchange Board of India Act, 1992 read with regulation 13(4) of Securities and Exchange Board of India (Procedure for Holding Enquiry by Enquiry Officer and Imposing Penalty) Regulations, 2002, hereby impose a major penalty of suspension of the certificate of registration of Shri. Ballabh Dass Daga {Registration no. INB030492218}, Member, Calcutta Stock Exchange Association Ltd. for a period of nine months.
- 4.2 This order shall come into force immediately on the expiry of 21 days from the date of this order.

**G ANANTHARAMAN
WHOLE TIME MEMBER
SECURITIES AND EXCHANGE BOARD OF INDIA**

**Place: Mumbai
Date: 26/03/2007**