

**BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA**

**CORAM: Dr. T.C.NAIR, WHOLE TIME MEMBER**

**IN THE MATTER OF R K GLOBAL SHARES & SECURITIES LTD.,  
MEMBER OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
SEBI REGN NO. INB 230825035 IN THE SCRIP OF SOUNDCRAFT  
INDUSTRIES LTD.**

Date of hearing : October 04, 2006

Appearances : Shri Somasekhar Sundaresan, Advocate

Shri Suresh Bohra

For Noticees

For SEBI : Shri P.K.Bindlish, Chief General Manager

Shri Ashok Nimbekar, Manager

Ms. Kshama Chavan, Legal Officer

**ORDER**

**UNDER REGULATION 28(2) OF SEBI (INTERMEDIARIES)  
REGULATIONS, 2008.**

1.1 Soundcraft Industries Limited (hereinafter referred to as "SIL"/ "the Company") is a public limited company. The shares of the company are listed at the Bombay Stock Exchange Limited (hereinafter referred to as "BSE") and the National Stock Exchange of India Limited (hereinafter referred to as "NSE").

1.2 Shri Rajkumar Chainrai Basantani (hereinafter referred to as "Shri Basantani") is the Chairman of the company and is also an individual

trading member of NSE. He is also one of the Directors of Kolar Sharex Pvt. Ltd., member, BSE.

1.3 As the scrip witnessed sharp fluctuations in the price and volume at both BSE and NSE during the period July 2, 2001 to January 2, 2002, SEBI initiated investigation into the dealings in the scrip of SIL. It was observed from the investigation report that the fluctuation in the price was more than the change in indices with substantially fluctuating volumes during the relevant period. It was observed that a handful of brokers and clients had deliberately tried to establish a price in the scrip and maintained the price at specific level. These volumes were artificial as only a set of a few brokers and clients were involved throughout the trading in this scrip. Investigation Report further noted that Shri Basantani along with other entities contributed 96% and 65% of the trading in the scrip at BSE and NSE respectively. These entities also included R K Global Shares and Securities Ltd.

1.4 R K Global Shares and Securities Ltd., (hereinafter referred to as “RK Global”), a member of NSE is a SEBI registered broker was alleged to have executed structured trades on behalf of its clients thereby creating false and misleading appearance of trading in the scrip of SIL. It was alleged that R K Global had violated the provisions of Regulation 4 (a), (b), (c), (d) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 1995 (hereinafter referred to as “PFUTP Regulations”). It was further alleged that R K Global failed to execute due skill and care as specified under the provisions of clause A (2), (3) and (4) of the Code of Conduct as specified under Schedule II of Regulation 7 of the SEBI (Stock Brokers

and Sub Brokers) Regulations, 1992 (hereinafter referred to as “Stock Broker Regulations”).

- 2.1 Accordingly, an enquiry officer was appointed in terms of the then SEBI (Procedure for Holding Enquiry by Enquiry Officer and Imposing Penalties) Regulations, 2002 (hereinafter referred to as “Enquiry Regulations”) to enquire into the violations /contraventions alleged to have committed by the sub-broker. The Enquiry Officer conducted the enquiry in terms of the Enquiry Regulations and found that R K Global executed as many as 111 structured trades on behalf of its client, AMS Finance and Securities Ltd. on the buy as well as sell side in the scrip and thus was instrumental in creating false and misleading appearance of trading in the said scrip. The Enquiry Officer submitted report dated December 28, 2005 recommending a penalty of suspension of certificate of registration for a period of one month.
- 2.2 A copy of the enquiry report along with show cause notice dated January 2, 2006 was forwarded to R K Global, in terms of Regulation 13 (2) of the Enquiry Regulations advising it to show cause as to why the appropriate penalty including penalty as recommended by the Enquiry Officer should not be imposed upon it.
- 2.3 RK Global vide letter dated January 31, 2006 and February 23, 2006 requested for extension of time for submitting reply to the show cause notice. Vide letter dated March 10, 2006, RK Global interalia replied to the show cause notice as under :

- i. *There is no evidence to establish that R K Global intentionally entered into any transaction to artificially raise or depress the prices of the scrip or that it was privy to any purported arrangement / understanding between its clients and other brokers/their clients to create volumes and price movement in the scrip during the period.*
- ii. *R K Global was merely acting as a broker and executed the transactions as per the clients instructions believing the same to be genuine and without having any reason to doubt the authenticity of these transactions.*
- iii. *RK Global had exercised due skill and care in its transactions.*
- iv. *RK Global denied that they were interconnected to brokers to maintain the price of the scrip at desired level to attract investors at the price on which the preferential allotment was proposed.*
- v. *RK Global denied that they were related entities to any other brokers or their clients there of. They denied any kind of relations with Rajkumar Chainrai Basantani, Bharat Jain, etc.*
- vi. *RK Global were merely acting as a stock broker and executed the transactions as per the clients' instructions believing the same to be genuine and without having any reason to doubt the authenticity of these transactions and hence they did not indulge into in any act calculated to create a false or misleading appearance which would lead to 'structured deal'.*

3.1 An opportunity of personal hearing was granted before me to R K Global on October 04, 2006 wherein representatives of R K Global appeared and made submissions. Vide letter dated October 13, 2006, RK Global reiterated / summarised the submissions made vide letter dated March 10, 2006.

- 4.1 I have carefully considered the Enquiry Report and the show cause notice issued to RK Global and their submissions. I note that though the Enquiry Regulations were repealed with effect from the notification of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008, anything done and any action taken under the said enquiry regulations shall be deemed to have been done or taken or commenced under the corresponding provisions of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008. The issue that arises for consideration is whether the R K Global had executed structured trades in this scrip while acting on behalf of AMS Finance thereby violating the above mentioned provisions of Code of Conduct of SEBI (PFUTP) Regulations.
- 4.2 I note that SIL had passed 3 resolutions during the year 2001 for preferential allotment of shares. However, it is observed that the shares were not allotted to the allottees. I note that SIL was asked the reasons for non allotment of the shares on preferential basis for which resolutions were passed repeatedly. From the records, it is noted that at the company SIL was in negotiation with some financial institution for subscription of its shares on a preferential basis. However, the deal between the financial institutions and SIL did not materialize as the market price of the scrip at the relevant time was not at the level on which the preferential allotment was sought to be made though an attempt was made by Shri Basantani, Chairman of SIL along with some of the brokers and clients related to SIL to maintain the price of the scrip at a desired level. In order to maintain the price these entities indulged in circular trading at BSE and synchronised trading at NSE as

set out in subsequent paragraphs. The details of dealings of these entities and the volume of trading are as under:

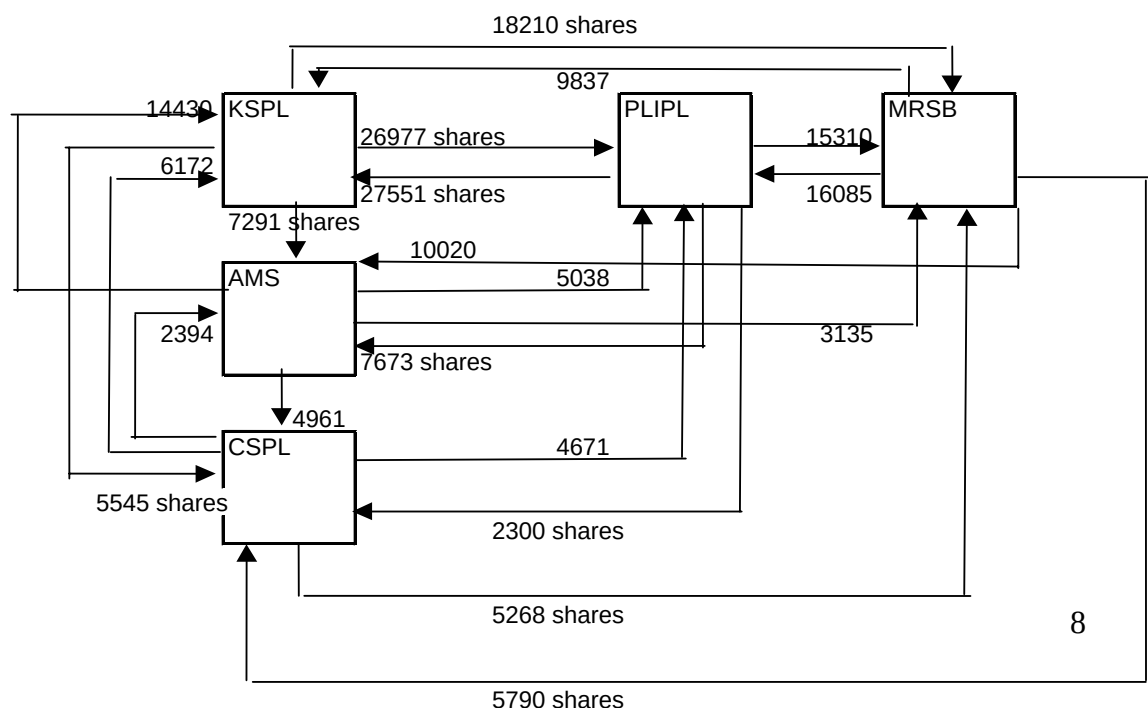
**Table 1**

| <b>Client</b>                                                             | <b>Broker</b>                                                           | <b>%</b>     | <b>Exchange</b> |
|---------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------|-----------------|
| Born Free Finance Pvt. Ltd.                                               | Kolar Sharex Pvt. Ltd.                                                  | 27.63        | BSE             |
| Panna Agrofine Pvt. Ltd.                                                  | Kolar Sharex Pvt. Ltd.                                                  | 2.93         | BSE             |
| Dhanlaxmi Cotex Ltd.                                                      | M R Share Broking Pvt. Ltd.                                             | 21.33        | BSE             |
| Ashmita R Shah (introduced by Bharat H Jain)                              | Parklight Investment Pvt. Ltd. through sub broker Gini Enterprises      | 14.13        | BSE             |
| Bharat H Jain (introduced by Tarun K Gandhi)                              | Parklight Investment Pvt. Ltd. through sub broker Gini Enterprises      | 5.6          | BSE             |
| Sparkling Securities                                                      | Churiwala Securities Pvt. Ltd.                                          | 7.42         | BSE             |
| <b>Jain Investment (Ramila Jain) (introduced by Bharat H Jain)</b>        | <b>AMS Stock Management</b>                                             | <b>16.81</b> | <b>BSE</b>      |
| Jaitra Estate Developers Pvt. Ltd.                                        | Rajkumar Chainirai Basantani                                            | 22.3         | NSE             |
| Panna Agrofine Pvt. Ltd.                                                  | Rajkumar Chainirai Basantani                                            | 6.05         | NSE             |
| Bharat H Jain (introduced by Asmita R Shah)                               | Makestar Securities Pvt. Ltd.                                           | 10.97        | NSE             |
| Dhanlaxmi Cotex Ltd                                                       | VRM Share Broking Pvt. Ltd.                                             | 7.29         | NSE             |
| Own Account                                                               | VRM Share Broking Pvt. Ltd.                                             | 2.43         | NSE             |
| Ashmita R Shah (introduced by Bharat H Jain)                              | H Nyalchand Financial Services Ltd. through sub broker Gini Enterprises | 7.88         | NSE             |
| Bharat H Jain (introduced by Tarun K Gandhi)                              | H Nyalchand Financial Services Ltd. through sub broker Gini Enterprises | 1.73         | NSE             |
| <b>AMS Finance &amp; Securities Ltd. (introduced by R.K. Bhagchandka)</b> | <b>R K Global Shares &amp; Securities Ltd.</b>                          | <b>6.6</b>   | <b>NSE</b>      |

- 4.3 AMS Finance & Securities Ltd. has dealt in the scrip at NSE through the NSE member R. K. Global. AMS Stock Management Pvt. Ltd. is the member of BSE who has also dealt in the scrip. Shri Vinod Bagri is the Director of AMS Stock Management who is husband of erstwhile director of AMS Finance & Securities Ltd., Smt. Alka Bagri. Also, the Director of AMS Stock Management, Shri Vinod Bagri and the Director of AMS Finance & Securities Ltd., Shri Brij Mohan Binani are brothers-in-law to each other. As such, AMS Finance & Securities Ltd. and AMS Stock Management Pvt. Ltd. can be regarded as a group who actively dealt in the scrip. In all, this group was responsible for creation of approximately 17% of the volumes at BSE and 7% at NSE.
- 4.4 I note that R. K. Bhagchandka, the director of R. K . Global was the introducer of AMS Finance at R K Global. Thus, AMS Finance was well known to the broker R K Global. Also, while AMS Finance was involved in structured deals at NSE with many entities including Basantani's entity, viz., Jaitra Estate Holding Pvt. Ltd., AMS Stock Management was involved as a broker in circular trades at BSE with Basantani's entity including Kolar Sharex Pvt. Ltd., Born Free Finance Pvt. Ltd. and Panna Agrofine Pvt. Ltd. From the above, I find that the entities, viz., AMS Finance & Securities Ltd., AMS Stock Management Pvt. Ltd. and R K Global had a network of relationships actively traded in conjunction with each other and at the behest of Basantani only.
- 4.5 NSE brokers including Rajkumar Chainrai Basantani, Mekaster Securities Pvt. Ltd., VRM Share Broking Pvt. Ltd., H Nyalchand Financial Services Ltd. and R K Global Shares & Securities Ltd. and their clients including AMS Finance had indulged in structured deals to create artificial price and volume in the scrip.

I find that in all the structured deals, sell and buy orders were placed by the brokers and their clients either simultaneously or within the time period of less than 15 seconds. R K Global is involved in 111 structured deals with 4 brokers including 77 structured deals with Shri Basantani and related entity, viz. Jaitra Estate Holding Pvt. Ltd. The detailed list of the structured deals carried out by R K Global is placed at Annexure.

- 4.6 It is also observed that in order to maintain the price level for the purpose of making the preferential allotment successful, a set of few brokers at BSE including Kolar Sharex Pvt. Ltd. (KSPL), AMS Stock Management Pvt. Ltd. (AMS), Churiwala Securities Pvt. Ltd. (CSPL), M R Share Broking Pvt. Ltd. (MRSB) and Park Light Investment Pvt. Ltd. (PLIPL) indulged in circular trading at BSE in their attempt to create artificial volumes. I note that for the period from August 1, 2001 to September 28, 2001, total of 1,97,558 shares have been traded through circular trading among these brokers. The total volume traded in SIL shares during this period was 2,01,963. I thus note that during the above period, the circular trading contributed about 98% of the total volume in the scrip at BSE.



- 4.7 Thus, I observe that the three related entities, viz. entities, viz., AMS Finance & Securities Ltd., AMS Stock Management Pvt. Ltd. and R K Global entered into circular trading and structured deals. There was meeting of minds among them and also with Basantani entities. In fact, a cartel of entities was made by Shri Basantani and trades were executed by the cartel with the objective of creating market interest in the scrip. In other words, artificial price and volumes were created at both the exchanges.
- 4.8 Considering that the circular trades and the structured deals were carried out with Basantani and related entities as counter parties, I find that AMS Finance & Securities Ltd., AMS Stock Management Pvt. Ltd. And R. K. Global were accomplices in the game plan executed by Basantani in creation of artificial price and volumes in the scrip. From the above facts and circumstances, I find that by executing structured trades R. K. Global has created artificial market in the scrip. Further the trading pattern also indicates they had traded in close association with Rajkumar Basantani to create artificial movement in price and the volumes of the scrip through a network of brokers.
- 4.9 I have noted the submissions of R. K. Global that they do not have any relationship with the directors of AMS Finance and Securities and AMS Stock Management and Shri Basantani other than the broker client relationship. From the facts of the case, I note that though no direct connection such as common directors, persons in control etc. are seen between the broker and the client, the circumstance of the case give rise to a strong suspicion that the entities were acting as per predetermined

plan along with various other counter parties. The Enquiry Officer has found that R K Global Shares & Securities Ltd. indulged in structured trading for creating artificial market and general interest in the scrip. I find that the client R K Global Shares & Securities Ltd. and AMS Finance are associated with each other. Further the trading pattern also indicates they had traded in close association with Rajkumar Basantani to create artificial movement in price and the volumes of the scrip through a network of brokers. In view of the above, considering the large number of transactions executed by R K Global Shares & Securities Ltd., I find R K Global Shares & Securities Ltd. has violated the provisions of Regulation 4(a), (b), (c) and (d) of SEBI (PFUTP) Regulations, 1995. I further agree with the findings of Enquiry Officer that by executing these large number of transactions in synchronised manner over a period of time, clearly indicated that R K Global has failed to execute due skill and care as mandated under the provisions of clause A (2) (3) and (4) of the Code of Conduct as enumerated under scheduled II of Regulation 7 of the Stock Brokers Regulations. However, after careful perusal of the case, I am of the view that penalty of suspension of certificate of registration for a period of one month as recommended by the Enquiry Officer would be adequate to have a deterrent effect on R. K. Global Shares & Securities Ltd.

- 5.1 Now, therefore, in exercise of powers conferred upon me in terms of section 19 of SEBI Act, 1992 read with Regulation 28(2) of Securities and Exchange Board of India (Intermediaries) Regulations, 2008, I hereby impose a penalty of suspension of certificate of registration for a period of one month on M/s R. K. Global Shares & Securities Ltd., member NSE, SEBI Registration No. INB 230825035.

5.2 This order shall come into effect on expiry of 21 days from the date of this order.

**DATE : 12.12.2008**  
**PLACE : MUMBAI**

**T.C.NAIR**  
**WHOLE TIME MEMBER**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

| Buy Limit Price | Sell Order Date | Sell Order Entry time | Sell Order Number | Sell TM Name | Sell Client Code              | Sell Limit Price | Time Difference |
|-----------------|-----------------|-----------------------|-------------------|--------------|-------------------------------|------------------|-----------------|
| 499.35          | 6-Jul-01        | 11:54:26              | 200107060299955   | V R M        | Dhanlaxmi Cotex Ltd           | 499.35           | 0:00:09         |
| 498.30          | 6-Jul-01        | 12:52:11              | 200107060389169   | R K GLOBAL   | AMS Finance & Securities Ltd  | 498.30           | 0:00:15         |
| 499.00          | 9-Jul-01        | 11:16:56              | 200107090197169   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 499.00           | 0:00:00         |
| 499.00          | 9-Jul-01        | 11:17:09              | 200107090197467   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 499.00           | 0:00:03         |
| 498.00          | 9-Jul-01        | 12:36:39              | 200107090282342   | V R M        | Dhanlaxmi Cotex Ltd           | 498.00           | 0:00:00         |
| 501.00          | 9-Jul-01        | 14:02:54              | 200107090377397   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 500.50           | 0:00:04         |
| 503.00          | 9-Jul-01        | 11:00:41              | 200107090170434   | R K GLOBAL   | AMS Finance & Securities Ltd  | 503.00           | 0:00:09         |
| 501.25          | 16-Jul-01       | 12:12:35              | 200107160340254   | R K GLOBAL   | AMS Finance & Securities Ltd  | 500.50           | 0:00:01         |
| 501.00          | 16-Jul-01       | 12:12:35              | 200107160340254   | R K GLOBAL   | AMS Finance & Securities Ltd  | 500.50           | 0:00:04         |
| 501.55          | 19-Jul-01       | 15:10:26              | 200107190666066   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 501.45           | 0:00:02         |
| 504.00          | 24-Jul-01       | 10:54:16              | 200107240196359   | R K GLOBAL   | AMS Finance & Securities Ltd  | 503.25           | 0:00:09         |
| 502.00          | 24-Jul-01       | 11:50:28              | 200107240291945   | R K GLOBAL   | AMS Finance & Securities Ltd  | 502.00           | 0:00:08         |
| 501.50          | 24-Jul-01       | 13:08:42              | 200107240414613   | R K GLOBAL   | AMS Finance & Securities Ltd  | 501.50           | 0:00:15         |
| 501.00          | 27-Jul-01       | 11:32:01              | 200107270311370   | R K GLOBAL   | AMS Finance & Securities Ltd  | 501.00           | 0:00:01         |
| 503.25          | 27-Jul-01       | 12:46:55              | 200107270448236   | R K GLOBAL   | AMS Finance & Securities Ltd  | 503.25           | 0:00:06         |
| 503.25          | 30-Jul-01       | 13:40:33              | 200107300482740   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 502.15           | 0:00:09         |
| 504.00          | 30-Jul-01       | 10:45:35              | 200107300175923   | R K GLOBAL   | AMS Finance & Securities Ltd  | 503.50           | 0:00:13         |
| 503.00          | 30-Jul-01       | 13:24:30              | 200107300460819   | R K GLOBAL   | AMS Finance & Securities Ltd  | 502.90           | 0:00:14         |
| 507.00          | 7-Aug-01        | 12:29:33              | 200108070402936   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 507.00           | 0:00:02         |
| 507.00          | 8-Aug-01        | 11:52:40              | 200108080359344   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 506.65           | 0:00:04         |
| 505.65          | 10-Aug-01       | 12:04:22              | 200108100356705   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 505.55           | 0:00:05         |
| 504.00          | 13-Aug-01       | 14:47:28              | 200108130552991   | R K GLOBAL   | AMS Finance & Securities Ltd  | 503.95           | 0:00:05         |
| 504.25          | 17-Aug-01       | 10:33:56              | 200108170179240   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 504.05           | 0:00:11         |
| 503.50          | 17-Aug-01       | 11:28:38              | 200108170312637   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 503.45           | 0:00:09         |
| 503.50          | 17-Aug-01       | 11:28:46              | 200108170312904   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 503.50           | 0:00:01         |
| 503.75          | 17-Aug-01       | 11:44:25              | 200108170348326   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 503.70           | 0:00:15         |
| 492.50          | 20-Aug-01       | 10:40:37              | 200108200165780   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 492.45           | 0:00:08         |
| 494.00          | 20-Aug-01       | 12:38:35              | 200108200360481   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 488.50           | 0:00:13         |
| 469.50          | 20-Aug-01       | 14:02:17              | 200108200465165   | BASANTANI    | Jaitra Estate Holding Pvt Ltd | 469.50           | 0:00:08         |
| 474.70          | 21-Aug-01       | 12:36:27              | 200108210394281   | NYALCHAND    | Asmita R Shah                 | 474.70           | 0:00:13         |

|        |           |          |                 |            |                               |        |         |
|--------|-----------|----------|-----------------|------------|-------------------------------|--------|---------|
| 473.00 | 21-Aug-01 | 13:58:07 | 200108210513266 | NYALCHAND  | Asmita R Shah                 | 473.00 | 0:00:08 |
| 484.00 | 21-Aug-01 | 9:57:34  | 200108210017700 | R K GLOBAL | AMS Finance & Securities Ltd  | 484.00 | 0:00:01 |
| 482.60 | 6-Sep-01  | 14:37:14 | 200109060789195 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 482.00 | 0:00:03 |
| 482.75 | 6-Sep-01  | 14:46:08 | 200109060810618 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 482.55 | 0:00:03 |
| 482.00 | 6-Sep-01  | 15:12:38 | 200109060888036 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 482.00 | 0:00:01 |
| 502.00 | 10-Sep-01 | 9:57:09  | 200109100013944 | R K GLOBAL | AMS Finance & Securities Ltd  | 500.00 | 0:00:11 |
| 502.00 | 10-Sep-01 | 9:57:24  | 200109100015514 | R K GLOBAL | AMS Finance & Securities Ltd  | 499.50 | 0:00:06 |
| 501.90 | 10-Sep-01 | 10:02:02 | 200109100042365 | R K GLOBAL | AMS Finance & Securities Ltd  | 501.50 | 0:00:05 |
| 501.50 | 10-Sep-01 | 10:02:02 | 200109100042365 | R K GLOBAL | AMS Finance & Securities Ltd  | 501.50 | 0:00:15 |
| 501.90 | 10-Sep-01 | 10:02:19 | 200109100043875 | R K GLOBAL | AMS Finance & Securities Ltd  | 501.00 | 0:00:15 |
| 501.00 | 10-Sep-01 | 10:02:39 | 200109100045663 | R K GLOBAL | AMS Finance & Securities Ltd  | 500.50 | 0:00:09 |
| 497.50 | 10-Sep-01 | 10:18:45 | 200109100120414 | R K GLOBAL | AMS Finance & Securities Ltd  | 497.50 | 0:00:01 |
| 492.15 | 11-Sep-01 | 13:30:36 | 200109110544514 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 492.00 | 0:00:03 |
| 497.00 | 11-Sep-01 | 9:57:00  | 200109110015384 | R K GLOBAL | AMS Finance & Securities Ltd  | 495.00 | 0:00:01 |
| 498.50 | 11-Sep-01 | 10:02:24 | 200109110050135 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.50 | 0:00:02 |
| 498.90 | 11-Sep-01 | 10:02:24 | 200109110050135 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.50 | 0:00:12 |
| 498.90 | 11-Sep-01 | 10:02:37 | 200109110051300 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.00 | 0:00:05 |
| 499.00 | 11-Sep-01 | 10:02:37 | 200109110051300 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.00 | 0:00:13 |
| 497.00 | 11-Sep-01 | 10:18:00 | 200109110120486 | R K GLOBAL | AMS Finance & Securities Ltd  | 497.00 | 0:00:03 |
| 494.00 | 13-Sep-01 | 12:23:11 | 200109130494190 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 493.95 | 0:00:08 |
| 494.50 | 13-Sep-01 | 12:24:20 | 200109130496343 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 493.75 | 0:00:07 |
| 501.00 | 14-Sep-01 | 9:59:30  | 200109140028243 | R K GLOBAL | AMS Finance & Securities Ltd  | 500.00 | 0:00:14 |
| 501.00 | 14-Sep-01 | 9:59:54  | 200109140030517 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.00 | 0:00:01 |
| 501.00 | 14-Sep-01 | 9:59:54  | 200109140030517 | R K GLOBAL | AMS Finance & Securities Ltd  | 498.00 | 0:00:10 |
| 497.90 | 14-Sep-01 | 10:06:08 | 200109140064482 | R K GLOBAL | AMS Finance & Securities Ltd  | 497.00 | 0:00:06 |
| 483.00 | 17-Sep-01 | 11:46:00 | 200109170391048 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 479.05 | 0:00:09 |
| 485.50 | 17-Sep-01 | 9:58:18  | 200109170021477 | R K GLOBAL | AMS Finance & Securities Ltd  | 480.00 | 0:00:01 |
| 483.00 | 17-Sep-01 | 10:15:48 | 200109170111252 | R K GLOBAL | AMS Finance & Securities Ltd  | 483.00 | 0:00:11 |
| 483.00 | 17-Sep-01 | 10:15:48 | 200109170111252 | R K GLOBAL | AMS Finance & Securities Ltd  | 483.00 | 0:00:15 |
| 488.05 | 18-Sep-01 | 10:02:56 | 200109180058428 | R K GLOBAL | AMS Finance & Securities Ltd  | 488.00 | 0:00:05 |
| 488.00 | 18-Sep-01 | 10:02:56 | 200109180058428 | R K GLOBAL | AMS Finance & Securities Ltd  | 488.00 | 0:00:11 |
| 491.00 | 18-Sep-01 | 10:07:20 | 200109180086648 | R K GLOBAL | AMS Finance & Securities      | 491.00 | 0:00:08 |

|        |           |          |                 |            |                               |        |         |
|--------|-----------|----------|-----------------|------------|-------------------------------|--------|---------|
|        |           |          |                 |            | Ltd                           |        |         |
| 495.90 | 18-Sep-01 | 10:12:10 | 200109180114750 | R K GLOBAL | AMS Finance & Securities Ltd  | 495.75 | 0:00:14 |
| 489.00 | 21-Sep-01 | 13:07:07 | 200109210609085 | MEKASTER   | Bharat H Jain                 | 488.95 | 0:00:01 |
| 489.00 | 21-Sep-01 | 13:07:45 | 200109210610302 | MEKASTER   | Bharat H Jain                 | 488.75 | 0:00:04 |
| 492.00 | 25-Sep-01 | 15:19:30 | 200109250915890 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 492.00 | 0:00:05 |
| 473.50 | 4-Oct-01  | 14:28:48 | 200110040681901 | V R M      | Own Account                   | 473.45 | 0:00:06 |
| 484.00 | 4-Oct-01  | 11:06:08 | 200110040292296 | R K GLOBAL | AMS Finance & Securities Ltd  | 483.75 | 0:00:11 |
| 469.95 | 8-Oct-01  | 13:34:17 | 200110080557250 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 469.95 | 0:00:12 |
| 477.55 | 10-Oct-01 | 12:34:24 | 200110100525614 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 477.55 | 0:00:08 |
| 477.65 | 10-Oct-01 | 12:34:51 | 200110100526920 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 477.50 | 0:00:14 |
| 442.00 | 9-Nov-01  | 10:46:19 | 200111090288917 | V R M      | Own Account                   | 441.90 | 0:00:02 |
| 443.25 | 9-Nov-01  | 10:23:07 | 200111090186198 | R K GLOBAL | AMS Finance & Securities Ltd  | 443.20 | 0:00:00 |
| 420.00 | 12-Nov-01 | 12:14:33 | 200111120460836 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 419.45 | 0:00:04 |
| 449.50 | 12-Nov-01 | 12:04:18 | 200111120440752 | R K GLOBAL | AMS Finance & Securities Ltd  | 449.45 | 0:00:01 |
| 432.95 | 13-Nov-01 | 10:33:41 | 200111130201860 | NYALCHAND  | Asmita R Shah                 | 432.90 | 0:00:00 |
| 435.00 | 13-Nov-01 | 12:23:46 | 200111130512973 | V R M      | Own Account                   | 430.50 | 0:00:14 |
| 430.00 | 13-Nov-01 | 10:28:08 | 200111130179732 | R K GLOBAL | AMS Finance & Securities Ltd  | 429.95 | 0:00:01 |
| 454.50 | 14-Nov-01 | 17:20:07 | 200111140144313 | NYALCHAND  | Asmita R Shah                 | 454.45 | 0:00:08 |
| 449.00 | 14-Nov-01 | 17:17:43 | 200111140129678 | R K GLOBAL | AMS Finance & Securities Ltd  | 449.00 | 0:00:05 |
| 459.50 | 15-Nov-01 | 11:52:13 | 200111150434379 | NYALCHAND  | Asmita R Shah                 | 459.45 | 0:00:00 |
| 461.50 | 15-Nov-01 | 12:45:59 | 200111150591971 | V R M      | Own Account                   | 461.45 | 0:00:02 |
| 474.50 | 20-Nov-01 | 10:54:16 | 200111200380108 | MEKASTER   | Bharat H Jain                 | 474.40 | 0:00:02 |
| 473.00 | 20-Nov-01 | 11:00:23 | 200111200407329 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 473.00 | 0:00:07 |
| 475.55 | 20-Nov-01 | 10:28:33 | 200111200238115 | R K GLOBAL | AMS Finance & Securities Ltd  | 475.50 | 0:00:00 |
| 444.30 | 21-Nov-01 | 11:37:48 | 200111210475525 | MEKASTER   | Bharat H Jain                 | 444.20 | 0:00:01 |
| 456.00 | 21-Nov-01 | 11:07:26 | 200111210363487 | R K GLOBAL | AMS Finance & Securities Ltd  | 455.90 | 0:00:01 |
| 456.00 | 22-Nov-01 | 11:03:08 | 200111220393834 | R K GLOBAL | AMS Finance & Securities Ltd  | 455.90 | 0:00:02 |
| 451.30 | 23-Nov-01 | 10:35:56 | 200111230269185 | NYALCHAND  | Asmita R Shah                 | 451.25 | 0:00:01 |
| 452.00 | 23-Nov-01 | 10:45:58 | 200111230322872 | NYALCHAND  | Asmita R Shah                 | 451.75 | 0:00:03 |
| 449.95 | 23-Nov-01 | 11:01:29 | 200111230396534 | R K GLOBAL | AMS Finance & Securities Ltd  | 449.90 | 0:00:02 |
| 449.50 | 26-Nov-01 | 15:12:41 | 200111261126004 | R K GLOBAL | AMS Finance & Securities Ltd  | 449.45 | 0:00:03 |
| 465.00 | 12-Dec-01 | 10:21:26 | 200112120205931 | NYALCHAND  | Asmita R Shah                 | 464.90 | 0:00:00 |
| 457.00 | 12-Dec-01 | 10:34:53 | 200112120280962 | R K GLOBAL | AMS Finance & Securities Ltd  | 457.00 | 0:00:07 |
| 459.00 | 13-Dec-01 | 10:18:26 | 200112130186595 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 458.95 | 0:00:02 |
| 459.00 | 13-Dec-01 | 10:18:44 | 200112130188378 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 458.75 | 0:00:03 |
| 459.50 | 13-Dec-01 | 10:19:29 | 200112130193256 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 459.45 | 0:00:08 |
| 448.00 | 19-Dec-01 | 10:52:16 | 200112190349807 | BASANTANI  | Jaitra Estate Holding Pvt Ltd | 447.95 | 0:00:01 |

|        |           |          |                 |           |                               |        |         |
|--------|-----------|----------|-----------------|-----------|-------------------------------|--------|---------|
| 458.00 | 20-Dec-01 | 10:25:55 | 200112200241201 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 457.95 | 0:00:05 |
| 447.50 | 21-Dec-01 | 10:19:01 | 200112210179517 | NYALCHAND | Asmita R Shah                 | 447.45 | 0:00:06 |
| 448.30 | 21-Dec-01 | 10:22:49 | 200112210200100 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 448.25 | 0:00:03 |
| 439.00 | 26-Dec-01 | 10:28:14 | 200112260218298 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 438.75 | 0:00:03 |
| 439.00 | 26-Dec-01 | 10:29:33 | 200112260225431 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 438.90 | 0:00:04 |
| 444.50 | 27-Dec-01 | 10:05:12 | 200112270076335 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 444.25 | 0:00:06 |
| 444.00 | 27-Dec-01 | 10:06:26 | 200112270085573 | BASANTANI | Jaitra Estate Holding Pvt Ltd | 443.95 | 0:00:01 |